ClearView

Market release

13 May 2025

Morgans Investor Presentation

Please find attached a presentation to be given by Ms Nadine Gooderick, Managing Director and Mr Athol Chiert, Chief Financial Officer, at ClearView Wealth Limited, to investors attending the Morgans Emerging Leaders Conference on Tuesday, 13 May 2025.

ENDS

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Approval of Announcement

The ClearView Limited Continuous Disclosure Committee has authorised the release of this announcement to the market.

About ClearView

Established in 2010, ClearView is an ASX-listed life insurance business that partners with financial advisers to help Australians protect their wealth.

ClearView manages over $380 million in inforce premiums and has relationships with over 1,000 Australian Financial Services Licensees, representing over 5,000 financial advisers.

For more information, visit **clearview.com.au**.

ClearView Wealth Limited
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ClearView – Morgans Sydney Emerging Leaders Conference

13 May 2025

Nadine Gooderick
Managing Director

Athol Chiert
Chief Financial Officer

Key updates since half year

- ✓ Gross premium income up 9% to $285.6m (Q3 up 12% to $94.2m)[1]
- ✓ Total in-force premiums up 9% to $398m[1] – ClearChoice now reached $100m
- ✓ Migration onto single cloud-based technology platform on track for 1H FY26
- ✓ Repricing of in-force underway from Feb 2025 and on track
- ✓ Wealth exit completed in March 2025. Now pure play life insurance company
- ✓ No change to half year guidance previously provided. FY26 goals remain on track
- ✓ Tier 2 capital raising successfully completed: strong capital position for growth
- ✓ Share buyback underway with 5,702,335 shares purchased to date[2]

1. *As at 31 March 2025, % to prior comparable period. Source: ClearView unaudited management accounts to 31 March 2025.*
2. *As at 9 May 2025.*

The ClearView story: transformation to tech enabled pure play life business

ClearView aspires to help Australians and their families achieve peace of mind about their future while being a positive force for our people, partners, customers and community

History

- ClearView established in its current form in 2010 (origins date back to 1976)
- Objective to build challenger brand in IFA market given market consolidation and incumbent legacy issues
- Launch of contemporary products through IFA channel in 2011
- New life insurance product (ClearChoice) launched in 2021 to address sustainability issues and industry structural changes – reset of industry

Transformation

WE ARE HERE

- **2020 –** Start of multi year transformation program, investing in technology cloud-based solution and to strategically simplify the business
- **2021** – Launch of ClearChoice product on new technology platform
- **2021** – Exit of Advice completed
- **2024** – Build and implementation (phase 1) of new technology platform completed
- **2025** – Exit of Wealth completed
- **1H FY26 (on track)** – Migration of pre 2021 products onto new platform

Growth

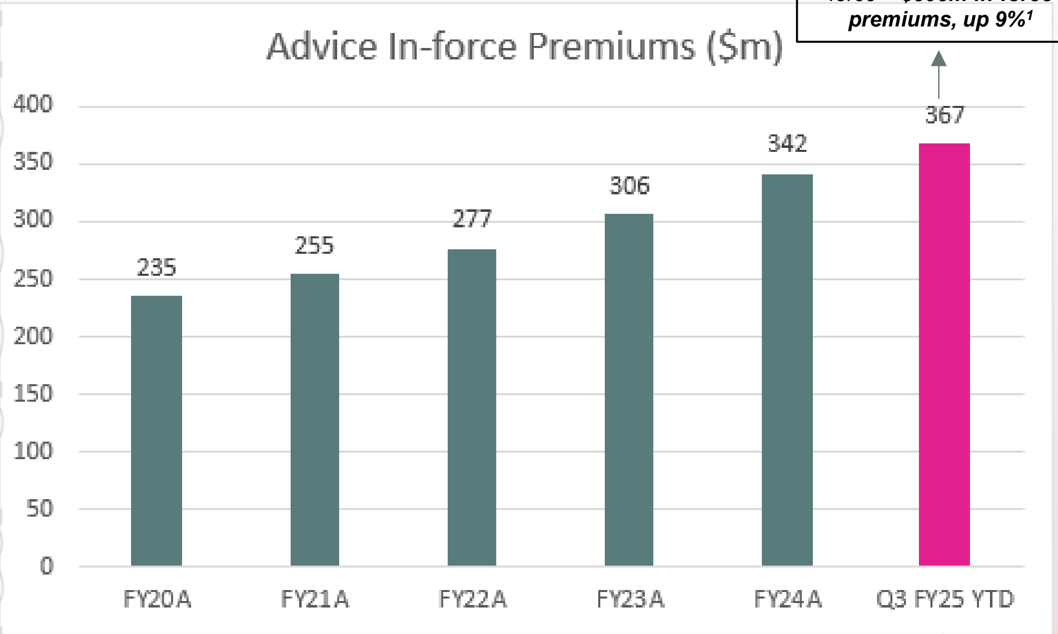
- Driven by:
  - Customer focus through deep insights and competitive product offering
  - Challenger brand and deep distribution relationships with IFAs
  - Single cloud-based technology platform enabling speed to market and ease of doing business
- Accelerated by:
  - Customer led opportunities (DBFO)
  - Digital customer experience / AI (fast follower)
  - Data for superior analytics and insights

IFAs - Independent Financial Advisers
DBFO – Delivering better financial outcomes

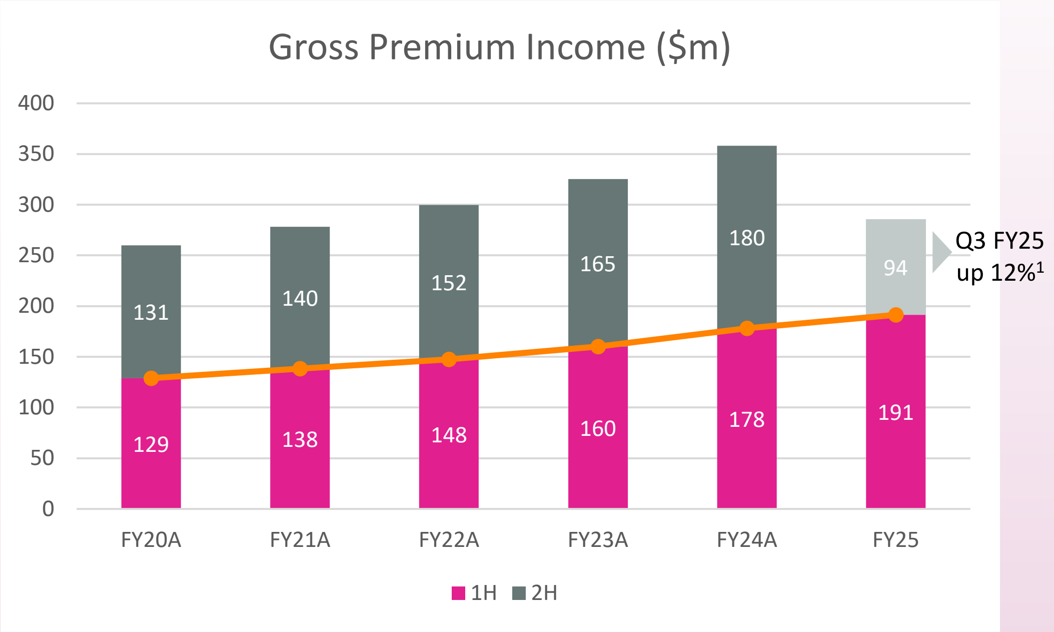
Strong track record of top line growth

Consistent YoY growth of in-force premium since entry in IFA market (remains key driver of growth). Gross premiums for a period broadly reflects average in-force premiums. As at 31 March 2025, total in-force premiums now reached ~$400m

*Plus $31m non-advice in-force = **$398m in-force premiums, up 9%[1]***



ClearChoice in-force premiums now reached $101m

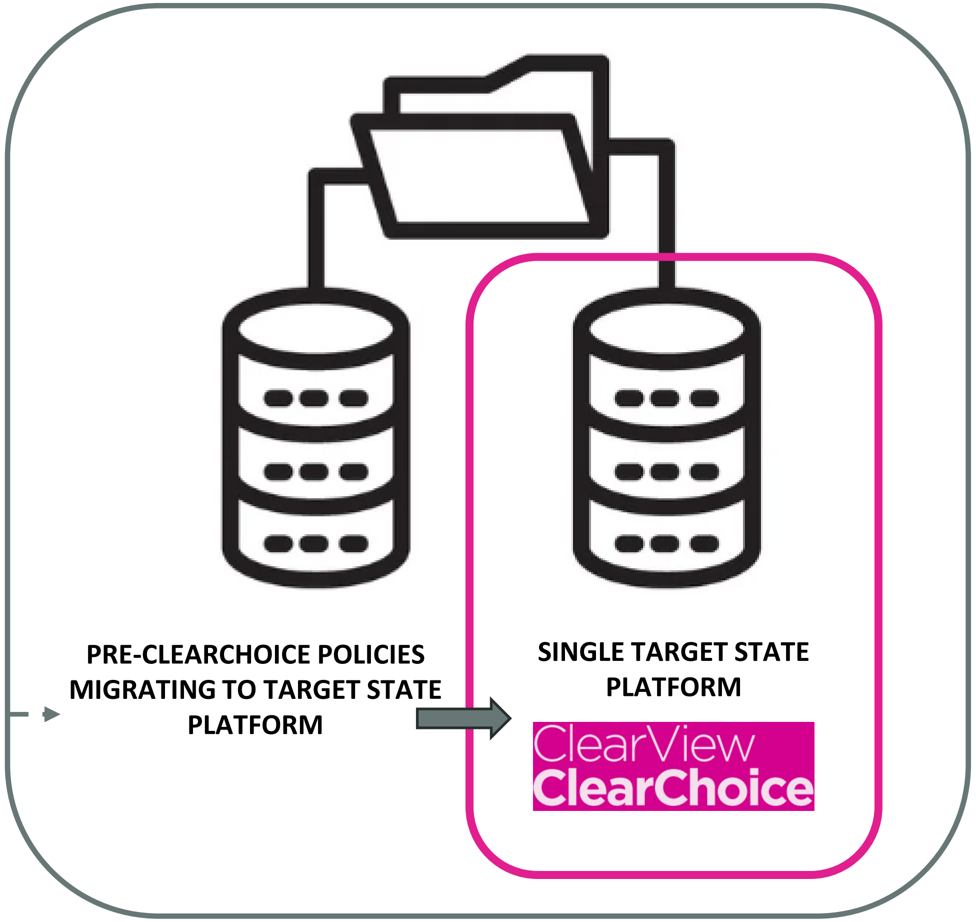


1. As at 31 March 2025, % to prior comparable period. Source: ClearView unaudited management accounts to 31 March 2025.

Transformation update

Clearview is in the final phase of its transformation program - transition to a single modern cloud-based technology platform which is on track for completion by 31 December 2025

- 2021 New technology platform implemented for ClearChoice product
- 2024 Phase 1 build and implementation completed on new platform
- 2024 Migration phase commenced for all in-force policies issued prior to launch of ClearChoice product (pre 2021 policies)
- 2025 Current Migration Status
  - Product requirements (completed)
  - Product development (in progress – on track)
  - Testing (in progress – on track)
  - Migration (1H26 – on track)



Strategic focus - growth

Customer / Market Development

SHORT TERM FOCUS | MEDIUM TO LONG TERM FOCUS

Expanded market / channels

Existing market / channel

FY26 GROWTH

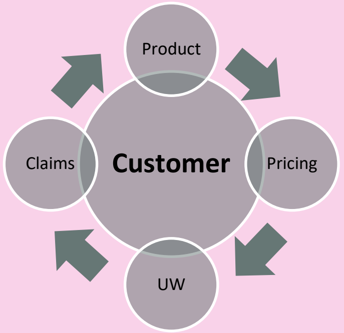
- ✓ Single technology platform – complete migration + build out of digital front end
- ✓ Simplified business processes and customer touchpoints
- ✓ Foundations for scaled growth

FY27 DIGITAL CUSTOMER STRATEGY

- ✓ End-to-end tech transformation = customisation + speed to market
- ✓ Amplify service differentiation
- ✓ Leverage increased data capability
- ✓ Explore customer accessibility and affordability options (including *DBFO) + other products and channels

FY27+ ACCELERATE GROWTH

- ✓ Continue scaled growth
- ✓ Strengthen / expand partnerships
- ✓ Access to more sophisticated data for superior analytics and insights to inform future opportunities



PROTECT & OPTIMISE | OPTIMISE & DIVERSIFY | EXPLORE & CONQUER

**DBFO – Delivering better financial outcomes*

Ongoing Technology Development

Disclaimer

Important notice and disclaimer

Summary information

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