

# ClearView ClearChoice

## Solutions to suit you

13 May 2024



At ClearView we know there's nothing more important than your security and independence and that of your family. We understand how hard you work every day to keep you and your family safe, but sickness, injury or even premature death can take it away in an instant.

That's why we offer ClearView ClearChoice - a comprehensive range of cover that can help you protect your future, by providing a financial benefit when you and your family need it most.

### Why choose ClearView ClearChoice?

ClearView ClearChoice offers a fair, flexible and unique design that allows you to tailor the cover to meet your individual needs, goals and budget. Cover can also be adjusted to keep up with your evolving circumstances and priorities.

### Features to suit you

#### Worldwide cover

You are fully covered, 24 hours a day anywhere in the world.

#### Continuing cover

Your policy will continue each year up until the policy expiry (so long as you continue to pay your premiums when due). We cannot cancel your cover or increase your individual premium because of any change in your health.

#### Provision for upgrade of benefits

We will automatically pass on any future product enhancements to your policy provided it does not result in an increase in your premium.



## Structure your cover through super and save

You may be able to hold some or all of your cover inside superannuation, whether it be your own self-managed super fund or through ClearView ClearChoice Super. This may be tax effective for some or simply a way to reduce your out-of-pocket expenses and fund your insurance premiums from superannuation.

## A summary of cover availability, inclusions and optional extras

Take a look at the range of life insurance products we offer to help find what protection fits you best right now.

This is a summary only. For conditions and exclusions please refer to the ClearView ClearChoice Product Disclosure

Statement (**PDS**) and Policy Document which can be obtained by phoning ClearView on **132 979** or at **clearview.com.au/pds**.

Features	Life Cover	TPD Cover	Trauma Cover <sup>1</sup>
<b>Maximum entry age</b>	75 (Variable age-stepped premium) <sup>2</sup> 55 (Variable premium) <sup>2</sup>	60 (Variable age-stepped premium) <sup>2</sup> 55 (Variable premium) <sup>2</sup>	60 (Variable age-stepped premium) <sup>2</sup> 55 (Variable premium) <sup>2</sup>
<b>Expiry age</b>	99	70*	70
<b>Minimum benefit amount</b>	\$50,000	\$50,000	\$50,000
<b>Maximum benefit amount</b>	\$20 million across all Life and Accidental death cover with us.	Own Occupation or Any Occupation TPD: <ul style="list-style-type: none"> <li>\$5m (business purpose)</li> <li>\$3m (personal purpose)</li> </ul> Non-Occupational TPD: \$3m (\$2m if your occupation is home duties). <p>* On the policy anniversary immediately after you turn 65 the TPD definition changes to Non-Occupational TPD and the maximum amount insured across all cover, including existing amounts, is \$3m.</p>	\$3m across all Trauma covers with us or other insurers, with the following sub-limits: <ul style="list-style-type: none"> <li>\$2m for Trauma Standard</li> <li>\$3m for Trauma Severe Events</li> </ul>
		The following limits also apply across all TPD, Accidental TPD and Trauma (Standard and Severe Events) <ul style="list-style-type: none"> <li>\$5,000,000 across all covers held with us if TPD held for personal purposes</li> <li>\$7,000,000 across all covers held with us or other insurers</li> </ul>	
<b>Insured events</b>	<ul style="list-style-type: none"> <li>Death</li> <li>Terminal illness</li> </ul>	<ul style="list-style-type: none"> <li>Total and permanent disability</li> </ul>	<ul style="list-style-type: none"> <li>Diagnosis or occurrence of a specified trauma condition</li> </ul>
<b>Built in benefits at no extra cost</b>	<ul style="list-style-type: none"> <li>Immediate Expenses Benefit<sup>1</sup></li> <li>Grief Support Benefit<sup>1</sup></li> <li>Indexation Benefit</li> <li>Future Increase Benefit</li> <li>Financial Advice Benefit<sup>1</sup></li> <li>Premium Freeze Benefit</li> <li>Suspending Cover Benefit</li> <li>Waiver of Premium While Involuntarily Unemployed Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Death Benefit (for standalone TPD Cover)</li> <li>Indexation Benefit</li> <li>Future Increase Benefit</li> <li>Financial Advice Benefit<sup>1</sup></li> <li>Premium Freeze Benefit</li> <li>Suspending Cover Benefit</li> <li>Waiver of Premium While Involuntarily Unemployed Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Death Benefit (for standalone Trauma Cover)</li> <li>Indexation Benefit</li> <li>Future Increase Benefit</li> <li>Financial Advice Benefit</li> <li>Premium Freeze Benefit</li> <li>Suspending Cover Benefit</li> <li>Waiver of Premium While Involuntarily Unemployed Benefit</li> </ul>
<b>Options available at an extra cost</b>	<ul style="list-style-type: none"> <li>Disability Premium Waiver Option</li> <li>Business Guarantee Option</li> </ul>	<ul style="list-style-type: none"> <li>Life Cover Buy Back Option (where TPD Cover is linked or flexi-linked to Life Cover)</li> <li>Disability Premium Waiver Option</li> <li>Business Guarantee Option</li> </ul>	<ul style="list-style-type: none"> <li>Trauma Plus Option (only available on Trauma Standard)</li> <li>Trauma Extras Option (only available on Trauma Standard)</li> <li>Trauma Cover Reinstatement Option (only available on Trauma Standard)</li> <li>Life Cover Buy Back Option (where Trauma Cover is linked or flexi-linked to Life Cover)</li> <li>Disability Premium Waiver Option</li> <li>Business Guarantee Option</li> </ul>

1. These benefits and options are not available if the cover is held inside superannuation.

2. Variable age-stepped premiums are premiums that generally increase due to age and can also increase due to changes in your benefit amount insured (e.g., under the Indexation Benefit) or a premium rate review. Variable premiums are premiums that will not increase due to age but can increase due to changes in your benefit amount insured (e.g., under the Indexation Benefit) or a premium rate review. Premiums, regardless of premium type, are not guaranteed and may increase or decrease in the future.

## Flexibility to link your cover

Life, TPD and Trauma Cover may be held as a standalone policy or linked under the one policy, which is more cost effective. A linked policy has a lower overall premium because a claim on one of the cover types will reduce the benefit amount on any of the other covers it is linked to. This isn't the case with standalone policies which operate independently of one another.

Traditionally, a linked policy could only have one policy owner; however, flexi-linking allows you to have linked cover held under separate policies with different policy owners. For example, you might want to hold your Life Cover inside superannuation and your Trauma Cover outside superannuation and owned by yourself. The policy is still priced as if it were one linked policy - cheaper than having two standalone policies.

Child Cover <sup>1,3</sup>	Income Protection Cover	Business Expense Cover <sup>1</sup>
18	60 (Variable age-stepped premium) <sup>2</sup> 55 (Variable premium) <sup>2</sup>	60 (Variable age-stepped premium) <sup>2</sup> 55 (Variable premium) <sup>2</sup>
21	65	65
\$10,000	\$1,500 per month including any superannuation contributions	\$1,500 per month
\$200,000 (per child) with us or other insurers	\$30,000 per month including superannuation contributions <b>Income Protection Cover (IP60)</b> <ul style="list-style-type: none"> <li>60% of regular annual income</li> </ul> <b>Income Protection Flex (IP70 reducing)<sup>^</sup> and Income Protection Flex (IP70)</b> <ul style="list-style-type: none"> <li>70% of the first \$300,000 of regular annual income; and</li> <li>60% of the next \$250,000 of regular annual income</li> </ul> <sup>^</sup> for Income Protection Flex (IP70 reducing), after 24 months from the end of the waiting period, the maximum amount payable reduces to 85.72% of the amount payable in the first 24 months.	\$60,000 per month across all business expense covers with us or other insurers
<ul style="list-style-type: none"> <li>Diagnosis or occurrence of a specified trauma condition</li> <li>Terminal illness</li> <li>Death</li> </ul>	<ul style="list-style-type: none"> <li>Disability</li> </ul>	<ul style="list-style-type: none"> <li>Disability</li> </ul>
<ul style="list-style-type: none"> <li>Immediate Expenses Benefit</li> <li>Grief Support Benefit</li> <li>Continuation of Cover Benefit</li> <li>Conversion of Child Cover Benefit</li> <li>Indexation Benefit</li> <li>Suspending Cover Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Death Benefit</li> <li>Indexation Benefit</li> <li>Relapse Benefit</li> <li>Waiver of Premium While on Claim Benefit</li> <li>Waiver of Premium While Involuntarily Unemployed Benefit</li> <li>Future Increase Benefit</li> <li>Suspending Cover Benefit</li> <li>Extended Cover Benefit</li> <li>Flexibility to Reduce Two Year Waiting Period Benefit</li> </ul>	<ul style="list-style-type: none"> <li>Indexation Benefit</li> <li>Relapse Benefit</li> <li>Future Increase Benefit</li> <li>Death Benefit</li> <li>Waiver of Premium While on Claim Benefit</li> <li>Suspending Cover Benefit</li> <li>Extended Cover Benefit</li> </ul>
	<ul style="list-style-type: none"> <li>Increasing Claim Option</li> <li>Income Support Booster Option (available with 30, 60 and 90-day waiting period only)</li> <li>Specified Events Option (available with 30, 60 or 90-day waiting period only)</li> <li>TPD Lump Sum Option (at no extra cost but will impact tax deductibility of premium. Only available with age 65 benefit period)</li> </ul>	<ul style="list-style-type: none"> <li>Specified Events Option (available with 30, 60 or 90-day waiting period only)</li> </ul>

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3. Child Cover is not available on its own. It must be taken in conjunction with cover for an adult.

## The ClearView ClearChoice range

**Life Cover** - Pays a lump sum benefit if you die or are diagnosed as terminally ill. The benefit amount may be used to pay off the mortgage and other outstanding debts, provide a lump sum that could be invested to provide an ongoing income stream for dependents, or help with estate planning and business buy outs.

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**Accidental Death Cover** - Pays a lump sum benefit if you die solely and directly as the result of an accident.

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**Total and Permanent Disability (TPD) Cover** - Pays a lump sum benefit if you become totally and permanently disabled as a result of sickness or injury and are unable to work again and meet certain criteria. The benefit amount could be used to pay off the mortgage and other outstanding debts. You might also use this to cover the costs associated with a long-term disability such as full-time care or modifications to your home.

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**Accidental TPD Cover** - Pays a lump sum benefit if you become totally and permanently disabled solely and directly as a result of an accident and are unable to work again.

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**Trauma Cover** - Pays a lump sum benefit on diagnosis or occurrence of a specified trauma condition and survive 14 days from the date of diagnosis. Two benefit types are available - Trauma Standard and Severe Events. The benefit amount could be used to help pay for out-of-pocket medical costs and cover short-term loss of income. This can allow you to focus on recovery rather than worrying about the bills.

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**Child Cover** - Pays a lump sum benefit if your child suffers a specified trauma condition, becomes terminally ill or dies. The benefit amount could be used to cover the costs of caring for a very sick child, such as stopping work to be with your child, paying out-of-pocket medical expenses or making modifications to the family home.

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**Income Protection Cover** - Pays a monthly benefit amount (the Income Support Benefit) while you are disabled as a result of sickness or injury. The monthly benefit amount can help to replace a portion of your income while you are unable to work because of your sickness or injury, help to pay your bills and assist in maintaining your standard of living.

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**Accidental Income Protection Cover** - Pays a monthly benefit amount (the Income Support Benefit) while you are disabled as a result of an injury solely and directly due to an accident.

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**Business Expense Cover** - Pays a monthly benefit amount while you are disabled as a result of sickness or injury and unable to meet the fixed operating expenses of your business.

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## Find the right solution for you.

Learn more about ClearView ClearChoice. Talk to your financial adviser today.



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