

# Closure of ClearView ClearChoice Super Rollover

8 May 2024

## Update pursuant to ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055

The information in this notice dated 8 May 2024 provides updates to:

- The Product Disclosure Statement and Policy Document dated 2 April 2023 (**PDS**) which includes the policy terms and conditions and provides information about two separate financial products:
  - ClearView ClearChoice, issued by ClearView Life Assurance Limited ABN 12 000 021 581, AFSL 227682 (**ClearView**); and
  - ClearView ClearChoice Super, issued by HTFS Nominees Pty Limited ABN 78 000 880 553, AFSL 232500 (**Trustee**) as trustee of the HUB24 Super Fund ABN 60 910 190 523
- The Product Disclosure Statement and Policy Document dated 12 February 2024 (also a PDS) which includes the policy terms and conditions and provides information about ClearView ClearChoice Super Rollover, issued by the Trustee as trustee of the HUB24 Super Fund ABN 60 910 190 523

This update is issued by ClearView and the Trustee. It should be read together with the PDSs which are available at [clearview.com.au](http://clearview.com.au).

## Update to paying for ClearChoice Super insurance premiums via rollover

### Issued by ClearView and the Trustee

One of the options for paying ClearChoice Super insurance premiums is to rollover money from another complying superannuation fund into the HUB24 Super Fund (**Fund**). To pay by rollover in this way, you must hold a ClearChoice Super Rollover product. Any money in excess of premiums due are retained in ClearChoice Super Rollover, where it is invested and used when the next premium is due.

From 13 May 2024, the ClearChoice Super Rollover product will be closed to new rollover money. This change won't affect the insurance cover held through ClearChoice Super.

After this date, rollovers can be made directly into the ClearChoice Super product and if we have been provided with an 'Ongoing rollover transfer request and authority form' for the ClearChoice Super Rollover product, we will automatically transfer the form to ClearChoice Super product, unless instructed otherwise by you. This ensures ClearChoice Super insurance premiums can continue to be paid via rollover, without further action by you.

From 13 May 2024, if the Trustee receives a rollover into ClearChoice Super in excess of the insurance premium, the excess will be transferred to your nominated complying superannuation fund. If you do not nominate a superannuation fund, we may transfer the money to the Australian Tax Office in accordance with relevant legislation.

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## Update in relation to ClearView ClearChoice Super Rollover

### Issued by the Trustee only

For customers who hold a ClearChoice Super Rollover product at 13 May 2024, any existing funds invested in ClearChoice Super Rollover can remain in the product and will be used to pay the premium when it is due and this will be reflected in your renewal notice.

Alternatively, customers who want to transfer any existing funds from ClearChoice Super Rollover product to another complying superannuation fund or another account of your choice (subject to superannuation law), should contact us on **132 979**.

The Trustee will not accept applications for new ClearChoice Super Rollover products from 13 May 2024.

### Important information

This update is issued by ClearView Life Assurance Limited ABN 12 000 021 581 AFSL 227682 in relation to ClearView ClearChoice and HTFS Nominees Pty Limited ABN 78 000 880 553 AFSL 232500 as trustee of the HUB24 Super Fund ABN 60 910 190 523 in relation to ClearView ClearChoice Super and ClearChoice Super Rollover. The information provided in this document is general information only. This information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances and needs. You should consider the Product Disclosure Statement and Policy Document before making a decision about these products.