

27 October 2020

Buy-sell spreads on ClearView Managed Funds effective from 27 November 2020

In order to provide equitable allocation of transaction costs, ClearView wishes to advise that buy-sell spreads will be applied to CFML Managed Funds from 27 November 2020.

Estimated buy-sell spreads for each CFML Managed Fund as at the time of writing are listed in the table below.

Managed Fund	APIR code	Estimated buy spread	Estimated sell spread
CFML Money Market Fund	NRM0026AU	0.000%	0.000%
CFML Fixed Interest Fund	NRM0030AU	0.075%	0.315%
CFML Listed Property Fund	NRM0034AU	0.100%	0.100%
CFML Schroder Equity Opportunities Fund	NRM0028AU	0.250%	0.250%
CFML Stewart Investors Worldwide Sustainability Fund	NRM0032AU	0.200%	0.200%
CFML RARE Emerging Markets Fund	NRM0038AU	0.140%	0.170%
CFML First Sentier Investors Infrastructure Fund	NRM0036AU	0.300%	0.300%
CFML Antipodes Global Fund	CVW1890AU	0.300%	0.300%

Investment return objective change on the CFML Fixed Interest Fund

From 27 November 2020, the investment return objective on the CFML Fixed Interest Fund will be changed to reflect the investment manager allocation change to 50% PIMCO Australia Pty Limited and 50% Macquarie Investment Management Global Limited.

The objective of the CFML Fixed Interest Fund (ARSN 154 058 670) is to provide a total return (after fund manager fees but before any other applicable fees or taxes and dividends reinvested) that exceeds the return from its composite benchmark (50% Bloomberg AusBondComposite Bank 0 + Yr Index, 50% Bloomberg AusBond Bank Bill Index) over a period of 3 or more years.

If you have any queries, please call us on 132 977 from 8am to 6pm (Sydney time), Monday to Friday or email us at client.wealth@clearview.com.au.

Yours sincerely,



Ann Pearson
Head of Wealth Products