



ClearView **WealthFoundations**

Super and Pension Investment Options List

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Product Disclosure Statement (PDS)	Additional Information Brochure (AIB)	Investment Options List (IOL)
Contains key information. Available online at clearview.com.au/pds or by calling 132 977 .	Contains important information on account management, super and pension products. Available online at clearview.com.au/pds or by calling 132 977 .	Contains more detailed information on available investments. Available online at clearview.com.au/pds or by calling 132 977 .

The information in this IOL forms part of the PDS for ClearView WealthFoundations Super and Pension dated 29 June 2024.

You should consider this IOL the PDS, the AIB and the Target Market Determination (**TMD**) before making a decision about WealthFoundations. You can obtain a copy of these documents and any other required updated information free of charge at **clearview.com.au/pds** or by calling the Service Centre on **132 977**.

Information in this IOL is up to date at the date of preparation and is subject to change from time to time. If a change occurs to information in this IOL that is not materially adverse, we may update this IOL via the website at **clearview.com.au/pds**. You may request a paper or electronic copy of any updated information from us at any time, free of charge, by calling the Service Centre on **132 977** or by contacting your financial adviser. If the change to the information is materially adverse we will re-issue this IOL.

The underlying investments listed in this IOL are issued by ClearView Life.

The information provided in this document is general information only and does not take account of your personal objectives, financial situation or needs (personal circumstances). You should consider the appropriateness of the information in this PDS having regard to your personal circumstances. Your financial adviser can provide you with personal advice that meets your personal circumstances and we recommend you discuss your situation with them before acting on the information in this document.

Chant West has given its consent to the inclusion in this IOL of the references to Chant West and the inclusion of the logos and ratings provided by Chant West in the form and context in which they are included.



For further information about the methodology used by Chant West, see **chantwest.com.au**.

Terms used in this IOL

ClearView Life or **Administrator** refers to ClearView Life Assurance Limited.

ClearView Portal refers to the secure online portal provided by the Administrator, where you can see information on, and make changes to, your account.

Investment Pool refers to your combined selection of IPS Strategies (excluding Guaranteed Cash). This could be made up of one or more IPS Strategies.

IPS stands for Investment Portfolio Service.

IPS Strategy/ies refers to the investment option/s available through WealthFoundations.

Trustee or **ETSL** refers to Equity Trustees Superannuation Limited, the product issuer and superannuation trustee.

Guide to each IPS Strategy

The WealthSolver Investment Code is an identifier for adviser financial planning software.

This is information about who this option may be suitable for and the risk target.

This is the target asset allocation and range split between growth and defensive assets.

IPS Active Dynamic SO

WealthSolver investment codes	Super - FC622888AU, Pension - FC62316AU
Product summary	A portfolio of actively managed assets designed to achieve moderate returns over the medium-term.
Investor profile	For investors who seek capital growth and are willing to accept some volatility.
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)
Minimum suggested time frame	5 years
Standard Risk Measure (SRM)	4 / Medium
Target (and range) for assets	Growth 50% (40-60%), Defensive 50% (40-60%)

Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	10%	0%	60%
International shares	24.5%	0%	60%
Property & Infrastructure	9%	0%	25%
Fixed interest	51.5%	0%	60%
Money Market	5%	0%	30%

This shows the target asset allocation (or benchmark) and range that can be allocated to each asset class within the IPS Strategy. The benchmark allocation is as at the date of preparation of this IOL and is subject to change.

Where to find the latest asset allocation information

This IOL shows the target asset allocation for each IPS Strategy as at the date of preparation of this IOL. These targets are subject to change within the minimum and maximum ranges provided.

You can find the latest asset allocation targets for your total portfolio at any time via the ClearView Portal. You can also see the underlying investments you hold in each asset class at any time through the ClearView Portal and you can see a snapshot of your investments as at 30 June of each year in your Annual Member Benefit Statement.

More information on each of the underlying investments is available later in this IOL.

The actual asset allocation (by asset class) as at each month end can also be seen in the performance reports for each of the IPS Strategies at clearview.com.au/performance.

You can also contact your financial adviser or the Service Centre on **132 977** or at client.wealth@clearview.com.au for the latest information about each IPS Strategy.

IPS Strategies available

This Investment Options List (IOL) contains more detail on the following IPS Strategies:

IPS Strategies (available for your Investment Pool)

Diversified Active options	Diversified Index options	Diversified Active & Index options	Sector specific options
IPS Active Dynamic 30	IPS Index Dynamic 30	Cautious 30	IPS Active Australian Shares
IPS Active Dynamic 50	IPS Index Dynamic 50	Prudent 50	IPS Active International Shares
IPS Active Dynamic 70	IPS Index Dynamic 70	Assertive 70	IPS Index Shares
IPS Active Dynamic 90	IPS Index Dynamic 90	Aggressive 95	IPS Conservative Growth
IPS Active Strategic 30	IPS Index Strategic 30		IPS Income
IPS Active Strategic 50	IPS Index Strategic 50		IPS Money Market
IPS Active Strategic 70	IPS Index Strategic 70		
IPS Active Strategic 85	IPS Index Strategic 85		
IPS Active Strategic 100	IPS Index Strategic 100		
	IPS Index Base 50		
	IPS Index Base 70		
	IPS Index Base 100		

LifeStages (refer to relevant IPS Strategy for your age)

Age at rebalance	LifeStages IPS Strategy
Less than 50	IPS Active Dynamic 90
50 to less than 60	IPS Active Dynamic 70
60 to less than 70	IPS Active Dynamic 50
70+	IPS Active Dynamic 30

Guaranteed Cash

General investment and investment risk information

How is risk measured?

The Standard Risk Measure (**SRM**) for each investment option (shown in this IOL) is based on industry guidance to allow members to compare investment options that are expected to deliver negative annual returns over any 20-year period as shown in the table below. The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

The SRM is an industry wide standard designed to allow members to compare investment options in terms of risk. A series of labels and bands are used to convey the level of likely risk as shown in the accompanying table. The SRM looks at the probable number of years in a 20-year period where annual returns are likely to be negative. In calculating the SRM, conventional statistical techniques are used to forecast statistically likely future outcomes. It therefore should be used as a guide only, as opposed to a definitive statement on the future outcomes of an investment.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen investment options.

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

Guaranteed Cash in detail

Guaranteed Cash

WealthSolver investment codes	Super - FC62314AU, Pension - FC62342AU		
Product summary	A portfolio of cash and short-term securities designed to provide security of capital with some income.		
Investor profile	For investors looking for high security for their capital. ¹		
Investment return benchmark	RBA Cash Rate + 0% p.a. over rolling 1-year period (before fees & taxes)		
Minimum suggested time frame	1 year		
Standard Risk Measure (SRM)	1 / Very low		
Target for assets	Growth 0%, Defensive 100%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Cash	100%	100%	100%

¹ Any guarantee is provided by ClearView Life, not the Trustee.

IPS Strategies in detail - Diversified Active options

IPS Active Dynamic 30

WealthSolver investment codes	Super - FC62287AU, Pension - FC62315AU		
Product summary	A portfolio of actively managed assets designed to achieve stable returns over the short to medium-term.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1.5% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	3/ Low to medium		
Target (and range) for assets	Growth 30% (20-40%), Defensive 70% (60-80%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	8%	0%	40%
International shares	11.25%	0%	40%
Property & Infrastructure	5%	0%	15%
Fixed interest	64%	0%	80%
Cash	11.75%	0%	40%

IPS Active Dynamic 50

WealthSolver investment codes	Super - FC62288AU, Pension - FC62316AU		
Product summary	A portfolio of actively managed assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target (and range) for assets	Growth 50% (40-60%), Defensive 50% (40-60%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	10%	0%	60%
International shares	24.5%	0%	60%
Property & Infrastructure	9%	0%	25%
Fixed interest	51.5%	0%	60%
Cash	5%	0%	30%

IPS Active Dynamic 70

WealthSolver investment codes	Super - FC62289AU, Pension - FC62317AU		
Product summary	A portfolio of actively managed assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target (and range) for assets	Growth 70% (60-80%), Defensive 30% (20-40%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	15%	0%	80%
International shares	36.5%	0%	80%
Property & Infrastructure	12%	0%	35%
Fixed interest	36.5%	0%	40%
Cash	0%	0%	2%

IPS Active Dynamic 90

WealthSolver investment codes	Super - FC62290AU, Pension - FC62318AU		
Product summary	A portfolio of actively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target (and range) for assets	Growth 90% (80-100%), Defensive 10% (0-20%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	20%	0%	100%
International shares	48.5%	0%	100%
Property & Infrastructure	15%	0%	45%
Fixed interest	16.5%	0%	20%
Cash	0%	0%	10%

IPS Active Strategic 30

WealthSolver investment codes	Super - FC62291AU, Pension - FC62319AU		
Product summary	A portfolio of actively managed assets designed to achieve stable returns over the short to medium-term.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1.5% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	3 / Low to medium		
Target for assets	Growth 30%, Defensive 70%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	11%	0%	40%
International shares	13%	0%	40%
Property & Infrastructure	6%	0%	15%
Fixed interest	48%	0%	80%
Cash	22%	0%	40%

IPS Active Strategic 50

WealthSolver investment codes	Super - FC62292AU, Pension - FC62320AU		
Product summary	A portfolio of actively managed assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target for assets	Growth 50%, Defensive 50%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	19%	0%	60%
International shares	24%	0%	60%
Property & Infrastructure	7%	0%	25%
Fixed interest	40%	0%	60%
Cash	10%	0%	30%

IPS Active Strategic 70

WealthSolver investment codes	Super - FC62293AU, Pension - FC62321AU		
Product summary	A portfolio of actively managed assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target for assets	Growth 70%, Defensive 30%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	25.75%	0%	80%
International shares	32.25%	0%	80%
Property & Infrastructure	12%	0%	35%
Fixed interest	26%	0%	40%
Cash	4%	0%	20%

IPS Active Strategic 85

WealthSolver investment codes	Super - FC62294AU, Pension - FC62322AU		
Product summary	A portfolio of actively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 85%, Defensive 15%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	31.5%	0%	95%
International shares	40%	0%	95%
Property & Infrastructure	13.5%	0%	45.5%
Fixed interest	12%	0%	25%
Cash	3%	0%	12.5%

IPS Active Strategic 100

WealthSolver investment codes	Super - FC62295AU, Pension - FC62323AU		
Product summary	A portfolio of actively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a significant level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	37.25%	0%	100%
International shares	47.75%	0%	100%
Property & Infrastructure	15%	0%	50%
Fixed interest	0%	0%	0%
Cash	0%	0%	10%

IPS Strategies in detail - Diversified Index options

IPS Index Dynamic 30

WealthSolver investment codes	Super - FC62298AU, Pension - FC62326AU		
Product summary	A portfolio of actively managed passive assets designed to achieve stable returns over the short to medium-term.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1.5% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	3/ Low to medium		
Target (and range) for assets	Growth 30% (20-40%), Defensive 70% (60-80%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	8%	0%	40%
International shares	13%	0%	40%
Property & Infrastructure	6.5%	0%	15%
Fixed interest	62.5%	0%	8%
Cash	10%	0%	40%

IPS Index Dynamic 50

WealthSolver investment codes	Super - FC62299AU, Pension - FC62327AU		
Product summary	A portfolio of actively managed passive assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target (and range) for assets	Growth 50% (40-60%), Defensive 50% (40-60%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	10%	0%	60%
International shares	26%	0%	60%
Property & Infrastructure	9%	0%	25%
Fixed interest	50%	0%	60%
Cash	5%	0%	30%

IPS Index Dynamic 70

WealthSolver investment codes	Super - FC62300AU, Pension - FC62328AU		
Product summary	A portfolio of actively managed passive assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target (and range) for assets	Growth 70% (60-80%), Defensive 30% (20-40%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	15%	0%	80%
International shares	38%	0%	80%
Property & Infrastructure	12%	0%	35%
Fixed interest	35%	0%	40%
Cash	0%	0%	20%

IPS Index Dynamic 90

WealthSolver investment codes	Super - FC62301AU, Pension - FC62329AU		
Product summary	A portfolio of actively managed passive assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target (and range) for assets	Growth 90% (80-100%), Defensive 10% (0-20%)		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	20%	0%	100%
International shares	48.5%	0%	100%
Property & Infrastructure	16.5%	0%	45%
Fixed interest	15%	0%	20%
Cash	0%	0%	10%

IPS Index Strategic 30

WealthSolver investment codes	Super - FC62302AU, Pension - FC62330AU		
Product summary	A portfolio of passively managed assets designed to achieve stable returns over the short to medium-term.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1.5% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	3 / Low to medium		
Target for assets	Growth 30%, Defensive 70%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	11%	0%	40%
International shares	13%	0%	40%
Property & Infrastructure	6%	0%	15%
Fixed interest	48%	0%	80%
Cash	22%	0%	40%

IPS Index Strategic 50

WealthSolver investment codes	Super - FC62303AU, Pension - FC62331AU		
Product summary	A portfolio of passively managed assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target for assets	Growth 50%, Defensive 50%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	19%	0%	60%
International shares	22%	0%	60%
Property & Infrastructure	9%	0%	25%
Fixed interest	39%	0%	60%
Cash	11%	0%	30%

IPS Index Strategic 70

WealthSolver investment codes	Super - FC62304AU, Pension - FC62332AU		
Product summary	A portfolio of passively managed assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target for assets	Growth 70%, Defensive 30%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	26%	0%	80%
International shares	32%	0%	80%
Property & Infrastructure	12%	0%	35%
Fixed interest	26%	0%	40%
Cash	4%	0%	20%

IPS Index Strategic 85

WealthSolver investment codes	Super - FC62305AU, Pension - FC62333AU		
Product summary	A portfolio of passively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 85%, Defensive 15%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	33%	0%	95%
International shares	39%	0%	95%
Property & Infrastructure	13%	0%	42.5%
Fixed interest	12%	0%	25%
Cash	3%	0%	12.5%

IPS Index Strategic 100

WealthSolver investment codes	Super - FC62306AU, Pension - FC62334AU		
Product summary	A portfolio of passively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a significant level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	39%	0%	100%
International shares	45%	0%	100%
Property & Infrastructure	16%	0%	50%
Fixed interest	0%	0%	0%
Cash	0%	0%	10%

IPS Index Base 50

WealthSolver investment codes	Super - FC62311AU, Pension - FC62339AU		
Product summary	A diversified investment which is made up of passively managed assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target for assets	Growth 50%, Defensive 50%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	20%	0%	60%
International shares	30%	0%	60%
Property & Infrastructure	0%	0%	25%
Fixed interest	30%	0%	60%
Cash	20%	0%	30%

IPS Index Base 70

WealthSolver investment codes	Super - FC62312AU, Pension - FC62340AU		
Product summary	A diversified investment which is made up of passively managed assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target for assets	Growth 70%, Defensive 30%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	27%	0%	70%
International shares	43%	0%	70%
Property & Infrastructure	0%	0%	35%
Fixed interest	18%	0%	40%
Cash	12%	0%	20%

IPS Index Base 100

WealthSolver investment codes	Super - FC62313AU, Pension - FC62341AU		
Product summary	A diversified investment which is made up of passively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a significant level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	33%	0%	100%
International shares	50%	0%	100%
Property & Infrastructure	17%	0%	50%
Fixed interest	0%	0%	0%
Cash	0%	0%	10%

IPS Strategies in detail - Diversified Active & Index options

Cautious 30

WealthSolver investment codes	Super - FC63318AU, Pension - FC63317AU		
Product summary	A portfolio of actively and passively managed assets designed to achieve stable returns over the short to medium-term.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1.5% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	3 / Low to medium		
Target for assets	Growth 30%, Defensive 70%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	11%	0%	40%
International shares	13%	0%	40%
Property & Infrastructure	6%	0%	15%
Fixed interest	48%	0%	80%
Cash	22%	0%	40%

Prudent 50

WealthSolver investment codes	Super - FC63322AU, Pension - FC63323AU		
Product summary	A portfolio of actively and passively managed assets designed to achieve moderate returns over the medium-term.		
Investor profile	For investors who seek capital growth and are willing to accept some volatility.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 5-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	4 / Medium		
Target for assets	Growth 50%, Defensive 50%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	19%	0%	60%
International shares	22%	0%	60%
Property & Infrastructure	9%	0%	25%
Fixed interest	39%	0%	60%
Cash	11%	0%	30%

Assertive 70

WealthSolver investment codes	Super - FC63321AU, Pension - FC63316AU		
Product summary	A portfolio of actively and passively managed assets designed to achieve high returns over the long-term.		
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.		
Investment return benchmark	CPI + 3.5% p.a. over rolling 7-year periods (before fees & taxes)		
Minimum suggested time frame	7 years		
Standard Risk Measure (SRM)	5 / Medium to high		
Target for assets	Growth 70%, Defensive 30%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	26%	0%	80%
International shares	32%	0%	80%
Property & Infrastructure	12%	0%	35%
Fixed interest	26%	0%	40%
Cash	4%	0%	20%

Aggressive 95

WealthSolver investment codes	Super - FC63319AU, Pension - FC63320AU		
Product summary	A portfolio of actively and passively managed assets designed to achieve significant returns over the long-term.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a significant level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 95%, Defensive 5%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	36%	0%	100%
International shares	44%	0%	100%
Property & Infrastructure	15%	0%	50%
Fixed interest	5%	0%	10%
Cash	0%	0%	10%

IPS Strategies in detail - Sector Specific options

IPS Active Australian Shares

WealthSolver investment codes	Super - FC62296AU, Pension - FC62324AU		
Product summary	An actively managed portfolio whose underlying investments are Australian shares.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	100%	90%	100%
Cash	0%	0%	10%

IPS Active International Shares

WealthSolver investment codes	Super - FC62297AU, Pension - FC62325AU		
Product summary	An actively managed portfolio whose underlying investments are international shares.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
International shares	100%	90%	100%
Cash	0%	0%	10%

IPS Index Shares

WealthSolver investment codes	Super - FC62307AU, Pension - FC62335AU		
Product summary	A portfolio whose underlying investments consist of both domestic and international shares.		
Investor profile	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.		
Investment return benchmark	CPI + 4.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	9 years		
Standard Risk Measure (SRM)	6 / High		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Australian shares	33%	0%	100%
International shares	67%	0%	100%
Cash	0%	0%	10%

IPS Conservative Growth

WealthSolver investment codes	Super - FC62308AU, Pension - FC62336AU		
Product summary	An actively managed portfolio of shares from what could be more defensive sectors of the share market such as infrastructure and property.		
Investor profile	For investors who wish to invest in the potentially more defensive sectors of the share market.		
Investment return benchmark	CPI + 2.5% p.a. over rolling 9-year periods (before fees & taxes)		
Minimum suggested time frame	5 years		
Standard Risk Measure (SRM)	5 / Medium		
Target for assets	Growth 100%, Defensive 0%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Property & Infrastructure	100%	90%	100%
Cash	0%	0%	10%

IPS Income

WealthSolver investment codes	Super - FC62309AU, Pension - FC62337AU		
Product summary	A portfolio of fixed interest investments.		
Investor profile	For investors who regard security and stability as more important than the level of returns.		
Investment return benchmark	CPI + 1% p.a. over rolling 3-year periods (before fees & taxes)		
Minimum suggested time frame	3 years		
Standard Risk Measure (SRM)	2 / Low		
Target for assets	Growth 0%, Defensive 100%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Fixed interest	95%	50%	100%
Cash	5%	0%	50%

IPS Money Market

WealthSolver investment codes	Super - FC62310AU, Pension - FC62338AU		
Product summary	An investment in 100% money market instruments.		
Investor profile	Very risk adverse investors and/or those with a short investment time frame.		
Investment return benchmark	RBA Cash Rate + 0% p.a. over rolling 1-year period (before fees & taxes).		
Minimum suggested time frame	1 year		
Standard Risk Measure (SRM)	2/ Low		
Target for assets	Growth 0%, Defensive 100%		
Target asset allocation as at the date of preparation of this IOL	Benchmark %	Minimum %	Maximum %
Cash	100%	100%	100%

Underlying investments

The following table shows the asset allocation of each underlying investment as at the date of preparation of this IOL.

You can see how your portfolio is invested in each of the underlying investments at any time via ClearView Portal or you can see a snapshot of your investments as at 30 June of each year in your Annual Member Benefit Statement.

Underlying investments are shown for illustrative purposes only as you cannot choose which underlying investments are used in the IPS Strategies or Guaranteed Cash. Underlying investments are shown as at the date of preparation of this IOL and may change from time to time as determined by the Trustee and ClearView Life.

Note that certain underlying investments may have exposure to cash or other sectors not shown below.

Some underlying investments may use or be exposed to derivatives. For example, the CLAL Antipodes Global Fund may use derivatives for risk management purposes and to take opportunities to increase returns. The underlying value of derivatives may not exceed 100% of the Net Asset Value (**NAV**) of the Fund; and the underlying value of long stock positions and derivatives will not exceed 150% of the NAV of the Fund.

	APIR code (Super)	APIR code (Pension)	Property	Infra- structure	Australian Shares	International Shares	Emerging Markets	Money Market	Fixed Interest
First Sentier Investors Infrastructure Fund	CVW0009AU	CVW0024AU		100					
CLAL Index Property/Infrastructure Fund	CVW0010AU	CVW0025AU	70	30					
CLAL Index Australian Shares Fund	CVW0011AU	CVW0026AU			100				
Schroder Equity Opportunities Fund	CVW0012AU	CVW0027AU			100				
Hyperion Australian Shares Fund	CVW0013AU	CVW0028AU			100				
CLAL Antipodes Global Fund	CVW2683AU	CVW6830AU				100			
Fairlight Global Fund	CVW0048AU	CVW0105AU				100			
Aoris International SRI Fund	CVW0015AU	CVW0030AU				100			
CLAL Index International Shares Fund	CVW0016AU	CVW0031AU				100			
CLAL Index Emerging Markets Fund	CVW0017AU	CVW0032AU					100		
CLAL Fixed Interest Fund	CVW0006AU	CVW0021AU							100
CLAL Index Fixed Interest Fund	CVW0007AU	CVW0022AU							100
CLAL Money Market Fund	CVW0005AU	CVW0020AU						100	
Guaranteed Cash	CVW0004AU	CVW0019AU						100	
CLAL Index Base 50	CVW6656AU	CVW2504AU			20	30		20	30
CLAL Index Base 70	CVW0385AU	CVW5090AU			27	43		12	18
CLAL Index Base 100	CVW1207AU	CVW0466AU	11.9	5.1	33	50			
Cautious 30	CVW4555AU	CVW3689AU	4.2	1.8	11	10	3	22	48
Prudent 50	CVW8261AU	CVW9286AU	6.3	2.7	19	20	2	11	39
Assertive 70	CVW7847AU	CVW1904AU	8.4	3.6	26	29	3	4	26
Aggressive 95	CVW4638AU	CVW4902AU	10.5	4.5	36	38.5	5.5		5

Additional information on fees and costs

Buy-sell spread costs

Some additional information is shown below about the buy-sell spread costs for each investment option available for Super, Transition to Retirement (**TTR**) and Pension accounts, as at the date of preparation of this IOL. This is indicative only of the applicable costs and is subject to change.

The buy-sell costs shown for each investment option are based on the weighted average of the buy-sell spreads of each underlying investment (where applicable).

These buy-sell spread costs for the year ending 30 June 2023 are included in the estimated transaction costs for each investment option, shown in the AIB, and may be different to the buy-sell spread costs shown below.

	Super & TTR options	Pension options		Super & TTR options	Pension options
Guaranteed Cash	0.00%	0.00%			
Diversified Active options			Diversified Index options		
IPS Active Dynamic 30	0.25%	0.25%	IPS Index Dynamic 30	0.19%	0.19%
IPS Active Dynamic 50	0.32%	0.32%	IPS Index Dynamic 50	0.21%	0.21%
IPS Active Dynamic 70	0.39%	0.39%	IPS Index Dynamic 70	0.26%	0.26%
IPS Active Dynamic 90	0.45%	0.45%	IPS Index Dynamic 90	0.29%	0.29%
IPS Active Strategic 30	0.24%	0.24%	IPS Index Strategic 30	0.13%	0.13%
IPS Active Strategic 50	0.34%	0.34%	IPS Index Strategic 50	0.19%	0.19%
IPS Active Strategic 70	0.41%	0.41%	IPS Index Strategic 70	0.25%	0.25%
IPS Active Strategic 85	0.46%	0.46%	IPS Index Strategic 85	0.28%	0.28%
IPS Active Strategic 100	0.52%	0.52%	IPS Index Strategic 100	0.31%	0.31%
Diversified Index options			Diversified Active & Index options		
IPS Index Base 50	0.14%	0.14%	Cautious 30	0.17%	0.21%
IPS Index Base 70	0.17%	0.17%	Prudent 50	0.20%	0.23%
IPS Index Base 100	0.21%	0.21%	Assertive 70	0.26%	0.29%
			Aggressive 95	0.34%	0.38%
Sector Specific options			Sector Specific options		
IPS Active Australian Shares	0.60%	0.60%	IPS Conservative Growth	0.27%	0.27%
IPS Active International Shares	0.63%	0.63%	IPS Income	0.19%	0.19%
IPS Index Shares	0.51%	0.51%	IPS Money Market	0.00%	0.00%

The buy-sell spread charged in underlying investments (through unit pricing), on transactions into or out of the investments, offsets some, or all, of the transaction costs incurred by the underlying investment manager in the course of trading within each underlying investment. The transaction costs of the underlying investment may be higher or lower than the buy-sell spread charged.

You should refer to the information about fees and costs in the AIB. The information about fees and costs in the AIB provides details as relevant to investment options, offered by the Trustee.

Total fees and costs

Some additional information is shown below about the total fees and costs for each investment option, as at the date of preparation of this IOL. This is indicative only of the applicable costs and is subject to change.

Refer to section 7 of the AIB for more information about each of the fees and costs below.

WealthFoundations Super & TTR

	Total fees & costs (A) + (B) + (C) + (D)¹	Administration fees and costs (A)	Investment fees and costs (excl. performance fee) (B)	Performance fees (C)	Transaction costs (D)
Guaranteed Cash	0.50%	0.20%	0.30%	0.00%	0.00%
Diversified Active options					
IPS Active Dynamic 30	1.06%	0.20%	0.73%	0.03%	0.10%
IPS Active Dynamic 50	1.19%	0.20%	0.81%	0.08%	0.10%
IPS Active Dynamic 70	1.33%	0.20%	0.91%	0.11%	0.11%
IPS Active Dynamic 90	1.44%	0.20%	0.98%	0.14%	0.11%
IPS Active Strategic 30	1.01%	0.20%	0.68%	0.05%	0.08%
IPS Active Strategic 50	1.20%	0.20%	0.83%	0.07%	0.10%
IPS Active Strategic 70	1.29%	0.20%	0.91%	0.09%	0.10%
IPS Active Strategic 85	1.37%	0.20%	0.95%	0.12%	0.10%
IPS Active Strategic 100	1.45%	0.20%	1.02%	0.13%	0.10%
Diversified Index options					
IPS Index Dynamic 30	0.54%	0.20%	0.34%	0.00%	0.00%
IPS Index Dynamic 50	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Dynamic 70	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Dynamic 90	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 30	0.53%	0.20%	0.33%	0.00%	0.00%
IPS Index Strategic 50	0.54%	0.20%	0.34%	0.00%	0.00%
IPS Index Strategic 70	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 85	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 100	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Base 50	0.31%	0.20%	0.11%	0.00%	0.00%
IPS Index Base 70	0.31%	0.20%	0.11%	0.00%	0.00%
IPS Index Base 100	0.31%	0.20%	0.11%	0.00%	0.00%
Diversified Active & Index options					
Cautious 30	1.25%	0.20%	1.02%	0.00%	0.03%
Prudent 50	1.30%	0.20%	1.06%	0.01%	0.03%
Assertive 70	1.43%	0.20%	1.15%	0.06%	0.03%
Aggressive 95	1.51%	0.20%	1.22%	0.06%	0.03%
Sector Specific options					
IPS Active Australian Shares	1.40%	0.20%	1.15%	0.00%	0.06%
IPS Active International Shares	1.48%	0.20%	0.89%	0.28%	0.11%
IPS Index Shares	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Conservative Growth	0.92%	0.20%	0.69%	0.00%	0.03%
IPS Income	0.97%	0.20%	0.67%	0.00%	0.10%
IPS Money Market	0.45%	0.20%	0.25%	0.00%	0.00%

¹ Note that the summation of columns A, B, C and D may not add to the 'Total fees and costs' shown due to rounding. These are estimates only.

WealthFoundations Pension

	Total fees & costs (A) + (B) + (C) + (D)¹	Administration fees and costs (A)	Investment fees and costs (excl. performance fee) (B)	Performance fees (C)	Transaction costs (D)
Guaranteed Cash	0.50%	0.20%	0.30%	0.00%	0.00%
Diversified Active options					
IPS Active Dynamic 30	1.06%	0.20%	0.73%	0.03%	0.10%
IPS Active Dynamic 50	1.19%	0.20%	0.81%	0.08%	0.10%
IPS Active Dynamic 70	1.33%	0.20%	0.91%	0.11%	0.11%
IPS Active Dynamic 90	1.44%	0.20%	0.98%	0.14%	0.11%
IPS Active Strategic 30	1.01%	0.20%	0.68%	0.05%	0.08%
IPS Active Strategic 50	1.20%	0.20%	0.83%	0.07%	0.10%
IPS Active Strategic 70	1.29%	0.20%	0.91%	0.09%	0.10%
IPS Active Strategic 85	1.37%	0.20%	0.95%	0.12%	0.10%
IPS Active Strategic 100	1.45%	0.20%	1.02%	0.13%	0.10%
Diversified Index options					
IPS Index Dynamic 30	0.54%	0.20%	0.34%	0.00%	0.00%
IPS Index Dynamic 50	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Dynamic 70	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Dynamic 90	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 30	0.53%	0.20%	0.33%	0.00%	0.00%
IPS Index Strategic 50	0.54%	0.20%	0.34%	0.00%	0.00%
IPS Index Strategic 70	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 85	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Strategic 100	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Index Base 50	0.31%	0.20%	0.11%	0.00%	0.00%
IPS Index Base 70	0.31%	0.20%	0.11%	0.00%	0.00%
IPS Index Base 100	0.31%	0.20%	0.11%	0.00%	0.00%
Diversified Active & Index options					
Cautious 30	1.25%	0.20%	1.02%	0.00%	0.03%
Prudent 50	1.30%	0.20%	1.06%	0.01%	0.03%
Assertive 70	1.43%	0.20%	1.15%	0.06%	0.03%
Aggressive 95	1.51%	0.20%	1.22%	0.06%	0.03%
Sector Specific options					
IPS Active Australian Shares	1.40%	0.20%	1.15%	0.00%	0.06%
IPS Active International Shares	1.48%	0.20%	0.89%	0.28%	0.11%
IPS Index Shares	0.55%	0.20%	0.35%	0.00%	0.00%
IPS Conservative Growth	0.92%	0.20%	0.69%	0.00%	0.03%
IPS Income	0.97%	0.20%	0.67%	0.00%	0.10%
IPS Money Market	0.45%	0.20%	0.25%	0.00%	0.00%

¹ Note that the summation of columns A, B, C and D may not add to the 'Total fees and costs' shown due to rounding. These are estimates only.



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