



ClearView
WealthSolutions

**Superannuation and Retirement Income
Additional Information Brochure**

20 February 2024

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Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE Licence L0001458 (ETSL) as Trustee for the ClearView Retirement Plan ABN 45 828 721 007 RSE Registration No. R1001624 (**Plan**), USI 45 828 721 007 001.

The information in this document forms part of the Product Disclosure Statement dated 20 February 2024.

You should consider this document and the Product Disclosure Statement (**PDS**) before making a decision about WealthSolutions Superannuation and Retirement Income (**WealthSolutions**). You should also obtain and read the Investment Booklet, Target Market Determination (**TMD**) and relevant disclosure documents for any Accessible financial product in which you wish to invest. You can obtain a copy of the PDS, Investment Booklet, TMD, Accessible financial product disclosure documents and any other required updated information free of charge by contacting your financial adviser (the person named as the financial adviser on your account), calling WealthSolutions on **1300 854 994** or online at **clearview.com.au**. A TMD has been issued by us which considers the design of this product, including its key attributes, and describes the class of consumers that comprises the target market for this product. A copy of the TMD for this product can be obtained from your financial adviser or is available on our website at **clearview.com.au/TMD**.

The information provided in the PDS, Investment Booklet, TMD and this Additional Information Brochure (**AIB**) is general information only and does not take account of your personal objectives, financial situation or needs (**personal circumstances**). You should consider the appropriateness of the information in these documents having regard to your personal circumstances, and you should obtain personal financial advice before acting on the information in this PDS.

Information in this AIB is up to date at the date of preparation and is subject to change from time to time. If a change occurs to information in this AIB that is not materially adverse, we may update the PDS via the website at **clearview.com.au/pds**. You may request a paper or electronic copy of any updated information from us at any time, free of charge, by calling 1300 854 994 or by contacting your financial adviser. If the change to the information is materially adverse we will re-issue the AIB.

Terms used in the AIB

Accessible financial product means any underlying investment option accessible via WealthSolutions.

Cash account represents the cash holding in your account which is used to maintain liquidity in your account. It is used to receive contributions, buy and sell investments, pay fees, costs and taxes, pay benefit payments (including pension payments, where applicable) and receive income from your investments.

CMP Models refer to the ClearView Managed Portfolios Models managed by ClearView Financial Management Limited (**CFML**).

Dealer group refers to the relevant Australian Financial Services licensee of which your financial adviser is an authorised representative.

We, us, our, ETSL or Trustee refers to Equity Trustees Superannuation Limited.

WealthSolutions refers to ClearView WealthSolutions Superannuation and Retirement Income products.

Guide to WealthSolutions & Accessible financial products

PDS	AIB	Investment Booklet	Accessible financial product disclosure documents
Contains key information. Available online at clearview.com.au or by calling 1300 854 994 .	Contains important information on account management, super and pension products.	Contains information on available investments and diversification limits. Available online at clearview.com.au or by calling 1300 854 994 .	Contain information about the Accessible financial products. Available through your financial adviser

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1. About WealthSolutions

Key features

	Superannuation (Super)	Retirement Income (Pension)
Who can contribute to super or invest in a pension?	<p>Generally you can contribute if you are:</p> <ul style="list-style-type: none"> • under age 75; or • for personal tax-deductible contributions, age 67-74 and have worked at least 40 hours in a consecutive 30-day period within the current financial year; or • receiving super guarantee (SG) or award employer contributions at any age. 	<ul style="list-style-type: none"> • You must have an unrestricted non-preserved super benefit to commence an account-based pension other than a transition to retirement pension. • To commence a transition to retirement pension you must have reached your preservation age. Your benefit can be classified as either unrestricted non-preserved, restricted non-preserved or preserved. • Generally temporary residents are unable to commence a pension or transition to retirement pension.
What types of contributions or other amounts can be accepted?	<p>We accept all types of contributions including:</p> <ul style="list-style-type: none"> • Employer • Personal and spouse • Government contributions • Eligible personal injury payments • Eligible capital gains tax payments • Rollovers from other complying super funds 	<ul style="list-style-type: none"> • Rollovers from other complying super funds • Partial or full transfers from a WealthSolutions Superannuation account.
Contribution options	<ul style="list-style-type: none"> • Direct debit • Electronic Funds Transfer (EFT) • BPAY¹ (member contributions only) • SuperStream (employer & rollover) • In specie transfer² 	<ul style="list-style-type: none"> • SuperStream (rollover only) • Cheques can still be received for personal and spousal contributions • In specie transfer²
Pension options	Not applicable	<ul style="list-style-type: none"> • Retirement, account-based pension • Transition to retirement pension.
Pension payment frequencies	Not applicable	<ul style="list-style-type: none"> • Bi-monthly • Monthly • Quarterly • Half yearly • Yearly

Available Accessible financial products	<ul style="list-style-type: none"> Managed portfolios (including CMP Models) Cash Term deposits Fixed interest Managed funds Listed securities as approved by us Exchange Traded Funds (ETFs) Listed Investment Companies (LICs) 	<ul style="list-style-type: none"> Managed portfolios (including CMP Models) Cash Term deposits Fixed interest Managed funds Listed securities as approved by us ETFs LICs
Dividend reinvestment facility?	Yes	Yes

Superannuation

Retirement Income

Investment minimums¹

Initial deposit	\$20,000 minimum per account	
Opening balance	\$10,000 minimum ongoing account balance	
Cash account balance	At least 1.25% of your account balance must be held in your cash account	
Additional contributions	<p>\$100 minimum per contribution</p> <p>Additional contributions can be made at any time, subject to eligibility.</p>	Once a pension account has been established, you cannot make any further contributions to that account. However, you may be able to set up another pension account.
Regular savings plan	\$100 minimum per contribution	N/A
Withdrawal	\$500 minimum per withdrawal subject to meeting a condition of release	<p>The Government has set rules regarding minimum payments from pension accounts and each pension account must withdraw at least the applicable minimum payment.</p> <p>Maximum payment limits also apply to transition to retirement pensions.</p>
Managed fund transactions	\$250 minimum per transaction	
Listed security transactions	<p>\$100 minimum for ASX listed securities</p> <p>\$500 minimum for international listed securities</p>	

Reporting and submissions

Portfolio valuation	Available online
Benefit Statement	Available online
Transaction Statement	Available online
Asset Allocation	Available online
Investment performance	Available online
Capital gains (realised & unrealised)	Available online
Trustee Annual Plan Report	Available online
Super s290-170 Notice (if applicable)	For submission
Retirement Income review letters (if applicable)	Available online

1 * Registered to BPAY Pty Ltd ABN 69 079 137 518.

2 In specie transfers are subject to approval by the Trustee.

3 Note these minimum amounts can be waived subject to approval by the Trustee.

Who are the parties involved?

HUB24 Custodial Services Ltd (**HUB24**) ABN 94 073 633 664AFSL 239122 is the custodian, and through CFML, also performs certain administrative functions (including provision of an InvestorHUB) within WealthSolutions.

For the purpose of this document, '**Administrator**' means HUB24 as sub-administrator. In its role as custodian, it is HUB24's responsibility to hold assets in WealthSolutions on behalf of members. CFML pays HUB24 for providing these services and this does not result in any additional cost to you. HUB24 may sub-contract the performance of some or all of its functions to other professional service providers.

CFML and HUB24 have given their consent and, as at the date of this AIB, have not withdrawn consent to the inclusion in this AIB of statements by them in the form and context in which they appear.

2. How super works

This is a summary of important information for WealthSolutions Superannuation. The following super and tax information is general information only. You should consult your financial adviser on contribution and super rules and your tax adviser for detailed tax advice specific to your circumstances.

Contributions

The following table summarises the contributions that can be accepted by WealthSolutions.

What contributions can be made?

Your age	Contributions accepted (Super account only)
18 to 66	<ul style="list-style-type: none">• All employer contributions• Personal contributions• Eligible spouse contributions• Government contributions• Eligible personal injury payments• Downsizer contributions (from age 55)• CGT contributions¹
67 to 74	<ul style="list-style-type: none">• All employer contributions• Personal contributions (where no tax deduction is claimed)• Eligible spouse contributions• Government contributions (up to age 70 for co-contributions)• Eligible personal injury payments• Downsizer contributions• CGT contributions¹ <p>Where you have met the work test² or qualify for the 12 month work test exemption:</p> <ul style="list-style-type: none">• Personal contributions where a tax deduction is claimed
75+	<ul style="list-style-type: none">• Mandated employer contributions• Downsizer contributions

1 Capital gains tax (CGT) contributions are a reference to the contributions of eligible amounts from the disposal of investments that qualify for certain business CGT concessions.

2 To meet the work test you need to work at least 40 hours in any consecutive 30-day period during the financial year in which the contribution is made. The work test is administered by the Australian Tax Office (ATO).

Any tax payable by the Trustee on contributions will be deducted from your account. Some high income earners (with income greater than \$250,000) may also be required to pay an additional 15% tax on certain contributions within the concessional contributions cap (referred to as Division 293 tax).¹ This additional tax is administered by the ATO. Refer to the ATO website ato.gov.au/super for more information. Additionally, if there is any untaxed component in a rollover, tax of 15% will be applied.

Requirements if you are age 67-74

If you intend to claim a tax deduction for a personal contribution to your super the work test will require you to work at least 40 hours in a period of no more than 30 consecutive days during the financial year in which the contribution is made. The work test is administered by the ATO so they will require proof that you have met either the work test or the work test exemption.

How much can be contributed to super?

The government has set limits on the amount of concessional contributions and non-concessional contributions you can contribute into super and still receive tax concessions. The following tables summarise the contribution caps and the types of contributions that fall into each contribution category. In some circumstances, you may be able to contribute more than the concessional contribution cap or non-concessional contribution cap shown below. In some circumstances your non-concessional contribution cap may be nil.

Concessional contributions

Concessional contribution cap for 2023/24 is \$27,500.

Types of contributions include:

- Personal deductible contributions SG contribution
- Salary sacrifice contributions Award contribution
- Voluntary employer contributions
- Award contributions
- Voluntary employer contributions

Non-concessional contributions

Non-concessional contribution cap for 2023/24 is \$110,000.

Types of contributions include:

- Personal contributions (for which no tax deduction has been claimed)
- Spouse contributions
- Excess concessional contributions
- Transfers of overseas pensions within six months of Australian Residency
- A portion of transfers of overseas pensions after six months of Australian residency
- Proceeds from the sale of a small capital business that are contributed to super if the amount did not qualify for the 15-year or retirement CGT small business exemption

There are certain contributions which are exempt from the non-concessional contributions limit. These include government contributions, CGT contributions within the lifetime CGT cap, eligible personal injury payments and downsizer contributions.

Conditions may apply for the contribution types outlined in the table above and there may be taxation penalties for contributions that exceed the contribution caps. Contribution caps may vary depending on your situation. In all cases you should consult your financial adviser on your individual circumstances.

Further information on contribution types, contribution caps and the impact of exceeding contribution caps can be found on the ATO website at ato.gov.au/super.

Claiming a tax deduction

If you wish to claim a tax deduction on your contributions, you must submit a s290-170 notice and have it acknowledged by us in writing before you withdraw, start a pension or roll over funds from your super account.

You may supply such a notice at the end of the financial year for monies that have not been withdrawn or rolled over. Members aged 67-74 must meet the work test before they can claim a tax deduction for any contributions (unless the work test exemption applies). See the section titled *Requirements if you are aged 67-74* above for further details. Please speak to your financial adviser for more information about claiming a tax deduction, as conditions may apply.

Government assistance

In some circumstances, the government can make additional contributions to your super. You don't need to apply for these government super contributions, the government will pay these automatically if you are eligible. The two current assistance programs are:

- a. Super co-contribution
- b. Low income super tax offset

Refer to the ATO website at ato.gov.au/super for further information.

First Home Super Saver Scheme (FHSS Scheme)

You can make voluntary concessional (before-tax) and non-concessional (after-tax) contributions to super to save for your first home. You can contribute up to \$15,000 each financial year (\$50,000 in total) in voluntary contributions under the FHSS Scheme.

For further information about the FHSS Scheme, please refer to ato.gov.au.

Downsizer contributions

If you sell your principal home you may be able to use the sale proceeds to make a downsizer contribution into your super account.

For further information about downsizer contributions (including the eligibility criteria), please refer to ato.gov.au.

Withdrawals from WealthSolutions

Withdrawals from WealthSolutions are restricted according to super law. This section provides details of the circumstances in which withdrawals can be made from your investment in WealthSolutions.

Your ability to access your super is determined by the type of preservation categories your super account balance falls into and whether you have met a condition of release or not.

For information on how tax applies to withdrawals, refer to Section 9.

Preservation

Your super will be classified into the following preservation categories:

- preserved benefits;
- restricted non-preserved benefits; and
- unrestricted non-preserved benefits.

Preserved benefits

Unless you are a temporary resident, your preserved benefits can be accessed if you satisfy one of the following conditions of release:

- If you reach age 65;
- If you reach your preservation age² and take your benefit in the form of a non-commutable income stream;
- If you cease an employment arrangement on or after age 60;
- If you reach preservation age and retire;
- If you die;
- If you become permanently incapacitated subject to restrictions in super legislation;
- If you qualify for an early release of benefits on the basis of 'severe financial hardship' as defined in super legislation;
- If you satisfy the regulator that your benefits should be released on 'compassionate grounds' as defined in super legislation.
- If you have a 'terminal medical condition' as defined within super legislation; or
- If you or the ATO provide us with a release authority, e.g. for the release of excess contributions.

Special rules apply to temporary residents (see below).

You can also roll over your preserved benefits to another complying super fund, retirement savings account, deferred annuity or approved deposit fund.

Note: All new contributions and investment earnings credited to a super account and transition to retirement pension account are preserved.

² Your preservation age is determined by your date of birth. Please refer to the ATO website for a table of preservation ages: ato.gov.au/superfunds

Restricted non-preserved

Access to your restricted non-preserved benefits is also subject to the conditions of release. However you can access these benefits if you cease gainful employment with an employer who had made contributions in respect of the restricted non-preserved monies.

Unrestricted non-preserved benefits

Your unrestricted non-preserved benefits can be accessed at any time.

Converting your super to a pension

Once you have met an eligible condition of release that allows you unrestricted access to your super, instead of withdrawing your super as a lump sum you may choose to transfer it to a retirement phase pension account in WealthSolutions Retirement Income. Or, if you have reached your preservation age and are still working, you can choose to take your benefit in the form of a non-commutable income stream.

If you transfer your super benefit to a retirement phase pension account in WealthSolutions Retirement Income, you will not realise any capital gain or loss. Your financial adviser can assist you with this transfer.

The tax applicable to your benefit will differ according to your age and the manner in which you receive your benefits. For further information on the tax implications of withdrawals, refer to *How super is taxed* in section 9.

Transfer to New Zealand KiwiSaver schemes

You may be able to transfer your benefit to a New Zealand KiwiSaver scheme. Please speak to your adviser for more information on this option.

Temporary residents

If you are or have been a temporary Australian resident you can only receive a super benefit in limited circumstances. We may be required to pay your account balance to the ATO if you have not requested a Departing Australia Superannuation Payment (**DASP**) benefit within six months of the later of:

- your temporary visa expiring, or
- you leaving the country.

If this occurs you will no longer be a member of WealthSolutions. You will also no longer be invested in your chosen Accessible financial products. ETSL relies on an ASIC exemption to the effect that the Trustee is not obliged to notify or give an exit statement to a former temporary resident in

circumstances where the Trustee pays unclaimed super to the Commissioner of Taxation under Division 3 of Part 3A of the *Superannuation (Unclaimed Money and Lost Members) Act 1999*. You can claim the balance from the ATO but generally no interest accrues on your account balance from the time it is paid to the ATO. Please speak to your financial adviser for further information or visit the ATO website at ato.gov.au/super.

For further information refer to *How super is taxed* in Section 9.

Other transfers to the ATO

There are other circumstances in which we are required to transfer your account balance to the ATO. Refer to section 10 of this AIB for more information.

Family Law

In the event of separation or divorce, we may be required to taken actions in relation to your account balance (including pension account balances) because of the operation of Family Law. Refer to section 10 of this AIB for more information.

3. How retirement income works

This is a summary of important information for WealthSolutions Retirement Income.

Pension eligibility

To be eligible to establish a WealthSolutions Retirement Income account you generally must be an Australian or New Zealand citizen or permanent resident, and one of the following:

- meet a condition of release (as detailed in section 2 of this AIB) that allows commencement of a retirement phase pension account, or
- you reach preservation age while gainfully working at least part-time, which allows commencement of a transition to retirement pension account.

If you are a temporary resident you are not (usually) eligible to commence a pension.

Commencing a pension

A pension can be funded with money from rollovers, contributions or combination of both. You must complete an Application form accompanying the PDS to commence a pension (through your financial adviser who can help you complete the form). Generally a pension will start once all funding sources have been received in your existing super account, as any amounts received after a pension has commenced cannot be added to that pension, and instead a new pension may need to be created.

Transfer balance cap

A transfer balance cap applies to limit the total amount of super savings you can transfer into tax-free retirement phase income streams, across all super products you participate in. The general transfer balance cap is \$1.9 million for the 2023/24 financial year, however individuals may have their own personal transfer balance cap (which is lower than the general transfer balance cap for a financial year) depending on their circumstances. For more information on the general transfer balance cap including changes to the cap in future years, refer to the ATO website at ato.gov.au/super.

Withdrawals from your pension account

Every year that you have your pension, we are required by law to make a minimum payment to you. If you change your mind and cash-out (commute) your pension, then we are still required by law to make a minimum payment to you based upon the number of months you were in the pension (proportional payment). If when you cash-out (commute) your pension, you have already received the minimum payment required by law, then we will not make any additional income payments.

Please see below for more details regarding pension payments.

Pension payments

Pension payments must satisfy the following rules:

- at least one payment must be received each financial year, unless the initial investment into the pension was made between 1 June and 30 June. In this case no pension payment is required in that financial year;
- your pre-tax annual payment must be at least equal to the prescribed minimum amount set by the government (based on your age, account balance and government mandated minimum percentage factors at commencement or 1 July each year rounded to the nearest \$10); and/or
- where you invest during the year, your initial prescribed minimum amount will be reduced according to the number of days left in the financial year.

You can choose to receive the minimum annual pension amount or any fixed amount above the minimum.

Your account balance within WealthSolutions Retirement Income is paid to you via regular pension payments which continue until there are no more funds remaining. You and your adviser can choose your desired frequency of payment provided prescribed payment limits are met.

See section 6 *How your account works* for additional information on pension payments, including the payment frequencies available.

Transition to retirement (non-commutable) pensions

Transition to retirement (non-commutable) pensions allow you to access your super as a pension while you continue to work. To access your super through a non-commutable pension you must have reached your preservation age while still gainfully working. The money in a transition to retirement pension generally cannot be commuted (converted to a lump sum) except in limited circumstances.

Any payments from a transition to retirement pension must be cashed in the following order:

- unrestricted non-preserved;
- restricted non-preserved; and
- preserved.

This pension has the same conditions and payment rules as a retirement-phase pension, with the following exceptions:

- Earnings generated within transition to retirement pensions are taxed at maximum rate of 15%;
- A maximum amount of 10% of the account balance can be taken as an annual pension payment. For example, if a person who has reached their preservation age commences a \$100,000 transition to retirement pension on 1 July 2023 the minimum and maximum amounts (using the standard factors) are as follows:
 - minimum amount: \$4,000 ($\$100,000 \times 4\%$)
 - maximum amount: \$10,000 ($\$100,000 \times 10\%$)

Note: If you open your WealthSolutions Transition to Retirement pension account during the financial year, the 10% maximum payment is not pro-rated for the first year. The minimum pension payment for the year is, however, pro-rated.

- You will not be able to commute (convert to a lump sum) your transition to retirement pension unless it is under prescribed circumstances including:
 - withdrawal of an unrestricted non-preserved benefit;
 - to satisfy a Family Law payment split (refer to section 10 of this AIB for more information about Family Law and super);
 - if you meet a full condition of release such as retirement or reaching age 65;
 - if you rollover or transfer to another complying income stream product;
 - if you transfer your pension back into super to accumulate further benefits; or
 - if we receive a release authority, e.g. for the release of excess contributions.

Social security

The Department of Human Services (DHS) and the Department of Veterans' Affairs both have an assets test and an income test (based on current 'deeming' rules for new pensions) to determine the amount of your social security benefits, including age pension or service pension you are eligible to receive.

Laws about your social security benefits are complex and subject to change. You should talk with your financial adviser about how your pension may affect your eligibility for social security benefits given your individual objectives, financial situation and needs.

Where you are considering opening a new WealthSolutions pension with monies from an existing pension in WealthSolutions or another super provider, you should seek financial advice prior to ceasing the existing income stream as there may be social security implications. For example, an existing income stream may be subject to an old income test (based on different rules), which will not be available to your new pension.

4. Benefits of investing with WealthSolutions

WealthSolutions can make it easier and more convenient to manage your portfolio by holding all your investments in one place. Your investments are administered through WealthSolutions, allowing your financial adviser to easily review your entire portfolio, make transactions on your behalf and manage the administration of your investments.

When you invest in WealthSolutions you and your financial adviser can select your own investment strategy from a diverse range of Accessible financial products (outlined in the Investment Booklet or on InvestorHUB).

Comprehensive investment choice

WealthSolutions gives you and your financial adviser access to a diverse range of investments, including a range of managed funds, managed portfolios (including CMP Models), Australian and international listed securities, ETFs, LICs, term deposits and cash.

Through WealthSolutions you and your financial adviser have access to an extensive range of managed funds. These managed funds span a wide range of asset classes including Australian and global equities, listed and unlisted property and fixed interest. We are often able to obtain wholesale fund fee rates, which are generally lower than the fee rates applicable for direct investment into retail managed funds.

WealthSolutions offers access to different investment approaches to help meet your investment objectives.

A range of managed portfolios

Through WealthSolutions you are able to invest in a range of managed portfolios approved for inclusion in the Investment Booklet by the Trustee and managed by the relevant portfolio manager. The managed portfolios available to you are designed to align with different risk profiles and asset allocations, which is achieved by blending investment managers, assets and investment styles.

The key benefits of managed portfolios are beneficial ownership of the underlying assets, flexibility, transparency, tax management and efficiency.

Your adviser can transfer efficiently from one managed portfolio to another within your account. Once your adviser places instructions with us, the Administrator generates buy-and-sell trades for the same security, and offsets this within your account, saving you broking fees and minimising potential capital gains.

Refer to *Managed portfolios* in section 7 for additional information.

Efficient trading options

You have flexibility and control over when and how you trade listed securities through the InvestorHUB, with three different trading options:

- **Direct market trading:** orders are placed directly with the ASX and your adviser can specify pricing parameters for the order.
- **Aggregated trading¹:** orders are combined with others received on that day and net trades are generally executed at a weighted average price, which smooths out any price volatility from the time the trade is placed on market.
- **Your broker:** orders are placed with your broker (this only applies where the Administrator has an arrangement in place with the relevant broker).
- Trades placed with your broker are not placed through the InvestorHUB, but directly through your broker, and orders are executed in accordance with your broker's market and trading requirements, and are subject to the broker's terms of business.

The Administrator is not a market participant or clearing participant of the ASX or any market. It has arrangements in place with brokers to provide broking services in relation to your instructions to buy or sell securities.

When you choose to trade through a broking service on InvestorHUB (direct market trading or aggregated trading), you authorise the Administrator to instruct the applicable broker to execute the relevant transaction under the trading agreement between the Administrator and the broker.

Note: it may take some time to execute trades (particularly where you specify a particular buy or sell price).

Flexibility

Through WealthSolutions Superannuation you can invest lump sum amounts, make regular contributions through a regular savings plan and have your employer or spouse contribute on your behalf. You can also establish an automatic investment plan, with the ability to invest a fixed amount or an excess amount above a certain threshold in your cash account. An automatic investment plan can also be linked to a regular savings plan.

¹ At the date of preparation of this AIB, international listed securities can only be traded via the aggregated trading service.

Once you retire or meet another condition of release giving you unrestricted access to your super savings, you and your financial adviser can easily convert part or all of your super benefits into a retirement-phase pension account in WealthSolutions Retirement Income, through our seamless transfer service.

WealthSolutions Superannuation allows you to consolidate your super investments before commencing a WealthSolutions Retirement Income account. Through WealthSolutions Retirement Income you can nominate a regular pension payment amount (above the required minimum) and choose a payment frequency to suit you.

WealthSolutions Retirement Income also allows you to establish an automatic investment drawdown on your account, providing greater control over the available cash in your account to meet upcoming payments, i.e. pension payments.

Online access

WealthSolutions provides 24-hour online access to information on your investments through a dedicated online facility known as InvestorHUB, provided by the Administrator. The InvestorHUB platform provides secure online access to your account information and reporting. You can view your investments at any time and access a range of reports, including performance, valuation, tax and transaction reports. You can also access details of your account through a mobile app.

Online reporting

Comprehensive reporting is available online to you and your financial adviser through the InvestorHUB and, in the case of your financial adviser, an AdviserHUB (also provided by the Administrator). This reporting provides you and your financial adviser with easy access to:

- the current valuation of your overall portfolio at an account level;
- a list of transactions for each of your Accessible financial products and cash holdings; and
- the proportion of your investments held in key asset classes.

Your income statement is available online and will show the income you received during the year. It sets out the components of each distribution and the relevant imputation and foreign tax credits, as well as any non-taxable income. A comprehensive capital gains tax statement is also available and provides details of any investments you sold during the year. You will be sent

login details for InvestorHUB in your welcome email. You will then be able to easily monitor your investments via a range of comprehensive reporting options.

Family group fee discount

Family groups (you and relevant members of your family) may be eligible for a fee discount. By linking your account with related members (for example, your spouse), the administration fees and costs are applied to the combined value of the accounts (if you are eligible). This may potentially lower the overall fees and costs. To be eligible each member of the family group must have the same adviser. Other conditions apply. Refer to *Fees and Costs* in section 8 for additional information.

Choose who receives your account balance

In the event of your death, you can nominate for your account balance to be paid to one or more beneficiaries permitted by super law or to your estate. For more information, including what happens when you do not make a nomination, refer to *Death benefit nominations* in section 6.

Insurance

Insurance can provide financial support if you die or become disabled. Insurance cover is not available through WealthSolutions, however you can apply for insurance cover via an external 'risk only' superannuation arrangement. If you hold insurance cover through another super product outside of WealthSolutions or the Plan, and you pay for your premiums by transferring money from your WealthSolutions account to the other super provider, the insurance fees are charged by external insurer in the other super product.

You can speak with your financial adviser about how this arrangement can be achieved. You should consider the terms and conditions of any external superannuation arrangement before acquiring any insurance through the arrangement.

5. Risks of super

The risks associated with investing are diverse and can depend on many different factors. The main risks which affect all investments are listed below. You should read this carefully in conjunction with the Risks of super section of the PDS and the information about 'Standard Risk Measures' in section 7 of this AIB.

Liquidity risk

This is the risk of an Accessible financial product being difficult to realise within a reasonable time frame. For example, it may not be possible to withdraw a term deposit prior to the maturity date.

You should also be aware if you choose to invest in illiquid investments, there can be additional risks including:

- that the investment cannot be redeemed for cash at the end of the period or that the period before redemption can occur is extended; and
- another complying super fund will not accept the transfer of these investments before redemption.

Market risk

This is the risk of the market price of an asset fluctuating as a result of factors such as economic conditions, government regulations, market sentiment, local and international political events, environmental and technological impacts. Market risk may have different impacts on each type of asset, investment style and investment manager.

Operational risk

Operational risk includes the risk of loss as a result of inadequate/failed processes, people, systems, or external events. Negative impacts may arise internally through system failure, human errors, technology or infrastructure changes, or through external events such as third-party supplier failures or crisis scenarios.

Regulatory risk

There is a risk that taxation or other applicable laws and regulations in Australia may change, and these changes may affect the operation of the investment.

Security specific risk

This is the risk associated with an individual asset. Within each asset class and each investment, individual securities can be affected by risks that are specific to that investment or security. For example, the price of investments may be affected by unexpected changes in a company's operations such as changes in management or the loss of a significant customer. In addition, the price of fixed interest securities can

be affected by specific events such as changes in the perceived or actual credit worthiness of a particular issuer.

Transaction risk

Delays in buying and selling Accessible financial products may occur if a transaction request is not fully completed or signed. WealthSolutions relies on technology of its service providers to process transactions and report to you. If the technology (hardware and software) fails, there may be delays in processing transactions and reporting on your account.

Investment-specific risks

The particular risks outlined below are specific to certain investments and will be managed by the investment manager of the relevant Accessible financial product, not by us. Please refer to the relevant disclosure document for information on the specific risks for each product.

Counterparty risk

This is the risk that a party to a transaction such as a bank deposit, fixed interest security, swap, foreign currency forward or stock lending fails to meet its obligations such as delivering a borrowed security or settling obligations under a financial contract. The investment manager may utilise derivatives in the course of managing the investments which creates an exposure to counterparty risk. Substantial losses can be incurred should a counterparty fail to meet its obligations.

Credit risk

This is the risk of a borrower failing to repay its loan obligations. Changes in the perception of the riskiness of borrowers can, by widening credit spreads, lead to fluctuations in capital values in certain credit investments.

Currency risk

The risk that changes in currency exchange rates may change the value of international assets denominated in these currencies. Investments in global markets or securities which are denominated in foreign currencies give rise to foreign currency exposure. This means the value of these investments will vary depending on changes in the exchange rate.

Derivatives risk

Derivative transactions may be highly volatile and can create investment leverage, which could cause the

investments to lose more than the amount of assets initially contributed to the transaction. Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. They can be used to manage certain risks in investment portfolios, however they can also increase other risks in a portfolio or expose a portfolio to additional risks. Risks include the possibility that the derivative position is difficult or costly to reverse, that there is an adverse movement in the asset or index underlying the derivative, or that the parties do not perform their obligations under the contract.

As a financial instrument, derivatives are valued regularly and movements in the value of the underlying asset or index should be reflected in the value of the derivative. The managed funds and listed securities offered as part of WealthSolutions may use or be exposed to derivatives such as futures, options, forward currency contracts and swaps.

Diversification risk

A key way to reduce risk in an investment portfolio is via diversification. Different investment asset classes (e.g., cash, international equities, Australian equities) can often perform differently from each other and do well at different times in the economic cycle. That is, if one asset class is performing poorly, another may be doing well. If you are diversified across individual financial securities and investment asset classes the value of your portfolio may be less variable, as overall performance will depend on a number of investments, not just one or two. Conversely, a lack of diversification may leave your portfolio concentrated and more exposed to investment risks associated with individual financial securities or a particular asset class.

Refer to the Investment Diversification section in section 7 of this AIB for more information.

Foreign investment risk

Investments in foreign companies may decline in value because of sovereign, political, economic or market instability, the absence of accurate information about the companies or risks of unfavourable government actions. International investments may also be impacted by lower regulatory supervision and more volatile, less liquid markets compared with Australian investments.

Interest rate risk

Changes in interest rates can influence the value and returns of investments. Fixed interest investments, such as term deposits, provide a fixed interest rate. This means you are protected from any decreases in interest rates during the term of your investment. However, you may not be able to take advantage of

interest rate increases should interest rates rise during the term of your investment.

If you need to withdraw or switch from a term deposit or other fixed interest investment prior to the maturity date, the interest rate applying on the amount withdrawn may be reduced. You should be aware that fixed interest investments may be sold prior to maturity under certain circumstances and charges may apply.

Investment manager risk

This is the risk of an investment manager underperforming their benchmark or failing to follow their investment mandates. The investment style, investment decisions or changes in personnel of the investment manager could impact the investment returns. There is also a risk that two or more investment managers that you have chosen to invest into may make the same investments, thereby reducing diversification.

Mortgage investment risk

Mortgage investment risk refers to the risk of investing in an Accessible financial product that has exposure to a portfolio of mortgages.

Managed funds will adopt different mortgage management and monitoring strategies. These strategies may include portfolio diversification and the management of credit risk.

Short selling risk

Short selling involves a person selling a security, derivative contract or currency exposure it does not own to try and profit from a decrease in the value of that investment. This may involve borrowing the security or simply acquiring a short exposure via a market transaction. The risk associated with short positions is that they may detract value if the security shorted appreciates in value. Short selling strategies also involve additional risks such as liquidity risk, leverage risk and regulatory restrictions. Regulatory restrictions may affect an investment manager's ability to use short selling in the way described in their disclosure document.

Term deposit lock up risk

Members who invest into term deposits need to be aware that regulatory changes may make term deposits very difficult to break (redeem early).

6. How your account works

WealthSolutions has been designed to provide you and your financial adviser with an effective and efficient means to manage your total investment portfolio and make the most of your investments. This section outlines how your account operates.

You can open an account in WealthSolutions if you are an existing member of the Plan (or if you are a reversionary beneficiary of an existing member who has nominated you regarding their pension account).

Existing WealthSolutions members can open another account by completing an Application Form. Your adviser can help you complete the Application Form and send it to us. Once your application is accepted, we will establish the new WealthSolutions account in your name.

Operation of WealthSolutions by your financial adviser

WealthSolutions is a complex investment vehicle and because of this it is designed for use with an adviser authorised to use the Administrator's platform. For further information about the services available to you from your adviser (and associated costs) refer to section 8 of this AIB, and their Financial Services Guide.

Your financial adviser plays an essential role in implementing your financial plan. AdviserHUB is designed to give your financial adviser the tools, resources and support required to carefully monitor the progress of your portfolio. By joining WealthSolutions you authorise your financial adviser to provide instructions to us on your behalf. Your financial adviser is the only one that can submit investment instructions for the account on your behalf and we will only accept and act upon investment instructions from a financial adviser authorised to use WealthSolutions. Transactions are made in accordance with these instructions or in line with your predetermined investment strategy (exceptions may apply - see When trading is restricted in section 7 of this AIB).

You should read the declarations and acknowledgements that apply when authorising your financial adviser to operate your WealthSolutions account. Your financial adviser may be entitled to receive remuneration as outlined in the WealthSolutions PDS and their Financial Services Guide (**FSG**). You should ensure you are satisfied as to the amount of any remuneration and (if applicable) its deduction from your account. If you wish to make

any changes to the payment of remuneration to your adviser and/or dealer group, please notify us or your adviser.

You are able to nominate a new financial adviser at any point but if you cease to nominate a financial adviser, you will be provided with access to limited administrative services only. A copy of the Administrator's policy on what happens when you cease to nominate a financial adviser is available free of charge on request.

It is important to note that while you no longer have an authorised adviser, you will need to monitor and maintain your account (inclusive of your investment strategy and use of your account to meet your insurance needs). You will be responsible for the buying and selling of investments directly through InvestorHUB, and ensuring you maintain sufficient cash in your cash account.

There are other implications when you no longer have an authorised adviser, including but not limited to:

- you might not be able to remain invested in your chosen investment option(s), including managed portfolios and/ or have limited access to certain investments;
- you may no longer have access to product features within the Plan, such as automatic investment plans, or automatic cash top up.

Other implications are set out in section 10 of this AIB.

Your appointed adviser is not a representative of the Trustee. Any services your adviser provides to you are provided by the holder of the Australian Financial Services Licence (**AFSL**) your adviser operates under. Information may be provided to a third party at your or your financial adviser's instruction, where permitted by law and approved by the Trustee. This instruction needs to be provided in writing.

For further information relating to privacy and your personal information, refer to section 10 of this AIB.

Minimum cash balance

You are required to maintain a minimum balance in your cash account of 1.25% of your total account balance (for each account you hold in WealthSolutions). You and your financial adviser are responsible for ensuring sufficient funds are maintained in your cash account.

You can monitor your cash holding through InvestorHUB. If the balance of your cash account

falls below the minimum level, we reserve the right to sell investments to restore the cash account to at least 1.25% of your account balance without seeking additional instructions from you.

If you have other fees, costs or taxes incurred or payable in connection with your account, we may have to sell investments you hold in your account in line with your selected investment drawdown, or the default investment drawdown set out below, to cover these charges. We may do this without seeking prior instructions from you.

If you do not make a selection, then the default investment drawdown option is to sell proportionately across the following investments and in the following order:

- 1 managed portfolios containing Australian listed securities only;
- 2 Australian listed securities;
- 3 managed funds (priced daily);
- 4 managed portfolios containing managed funds;
- 5 international listed securities;
- 6 managed portfolios containing international listed securities; then
- 7 managed funds (non-daily priced).

You should note the sale of investments in this manner:

- may not be consistent with your personal investment objectives or strategies;
- may give rise to certain transaction or activity related fees or costs associated with Accessible financial products and other consequences which would impact on your account. Refer to *Fees and costs* in section 8 for further details; and/or
- may have tax consequences for you.

We will not take into consideration any tax or other consequences that may affect your account when selling investments in the above manner.

Your cash balance may be negative in limited circumstances. This may occur where, the Trustee at its discretion, permits the Administrator to process certain transactions including the payment of taxes, pension payments and/or fees and other costs which may bring your cash account balance into negative. In addition to this, you (via your adviser) may purchase investments using proceeds from the sale or redemption of an investment, where the sale or redemption has been made but the receipt of proceeds to your account has not been finalised. A negative cash account fee will be applied to your cash account if your cash balance is negative. (refer to section 8 of this AIB for more information).

Information about using proceeds from the sale of investments to purchase other investments can be obtained from your adviser.

How your investments are held

When you invest through WealthSolutions your investments are held by HUB24 as custodian or by a sub-custodian on behalf of HUB24 rather than by us or you directly.

Some investment managers may impose restrictions on the acquisition or sale of investments by a custodian that can affect the liquidity of your investments. For each investment you are considering you should read the relevant disclosure document carefully to ensure you understand these restrictions. Your financial adviser will provide you with copies of the relevant disclosure documents relating to available Accessible financial products.

Processing transactions

Buying, selling and switching investments: Subject to liquidity you can change your investment strategy and Accessible financial products at any time by instructing your adviser. There's generally no minimum amount for Accessible financial products, but certain managed funds and managed portfolios may have minimum requirements. Please refer to the disclosure document for the specific investment or ask your adviser for more information.

When placing investment instructions, you must ensure your cash account maintains enough cash (including the minimum balance) to enable the transaction to settle. If there is insufficient cash within your cash account to allow transactions to settle, your cash account may be placed into negative and subject to a negative cash account fee reflecting interest charges on the negative cash amount.

Ad hoc withdrawals: You can take a lump sum withdrawal or withdraw your super through pension payments from a pension account (subject to preservation rules), or transfer all or part of your super or pension accounts (assuming you are eligible), by completing and returning a Super Benefit Payment Form.

The Administrator may contact you with regards to your withdrawal instructions and will need to verify your identity before your request is processed. Refer to information about Anti-money laundering and counter-terrorism laws in section 10 of this AIB for more about verification of identity.

You can choose where your money is paid. Lump sum withdrawals can be paid directly to your nominated bank account. We will pay transfers directly to your nominated rollover institution.

Withdrawing your super may have social security or taxation implications, refer to section 9 for more information about tax.

Ordinarily, we must transfer or roll over your benefits to another fund within 3 days or, if we need further information to process your request, within 30 days of receiving the relevant information prescribed by the Superannuation Industry (Supervision) Act 1993 (**SIS Act**). However, where you make an investment choice and the Accessible financial product you have chosen is illiquid or becomes illiquid, it may take longer to transfer your full benefits.

Regular savings plan: Where instructions are received to deduct contributions on a regular basis, they will be deducted from your nominated bank account into your cash account monthly around the 20th of each month (or next business day). References in the document to a 'regular savings plan' are to those contributions which are established where we will debit an agreed amount on a regular basis.

Ad hoc contributions: All contributions are paid into your cash account for your super account. If we receive a contribution that we are not able to process (for example if there is insufficient information for us to allocate it to your account or there are outstanding requirements), we will contact you or your adviser for resolution. In the meantime, we will hold the money in a non-interest bearing trust for up to 30 days after the month that it's received. After this we will return the money to the source of the payment if we can, otherwise the money will be dealt with in accordance with relevant legislation. We do not pay any interest on money held in trust.

If you make a contribution that is subsequently dishonoured, we will pass on the bank's dishonour fee to you. For further information relating to the dishonour payment fee, refer to section 8 of this AIB. Please note your financial institution may also charge you a dishonour fee.

Employer contributions: Your employer can make contributions (including SG contributions) to your account on a regular basis via SuperStream. Your welcome email will include a copy of the ATO Superannuation standard choice form you can provide directly to your employer, if you wish to choose WealthSolutions for your employer contributions.

In specie transfers: In specie transfers involve transferring your investments, such as managed funds or listed securities, without selling the asset. These transfers can only take place if the investment you wish to transfer into WealthSolutions is an Accessible financial product approved by the Trustee. Additional approvals may be required by the Trustee depending on the

nature of the investment. To request an in specie transfer you must send a completed In Specie Transfer Form.

You should also note that:

- in specie transfers into your super or pension account may trigger a **CGT** event or other tax liabilities. Please take this into consideration before proceeding;
- fees may apply per security transferred. Refer to section 8 of this AIB for more information. Where other government charges such as stamp duty apply, your account will be charged directly;
- you will need to specify whether the transfer represents a contribution or a rollover into your account. For rollovers, we will require a rollover benefit statement prepared by the transferring super fund which displays the value at the transfer date;
- for in specie transfers that are contributions into your account, contribution eligibility requirements and non-concessional contribution rules (for taxation purposes) apply
- the Trustee reserves the right to delay processing of an in specie transfer if a corporate action is pending on the security;
- in specie transfers for international listed securities are on request and are subject to the Trustee's approval. All costs for in specie transfers of international listed securities will be passed on to you. Certificated stock transfers will not be accepted; and
- the Trustee reserves the right not to accept any securities or managed funds into WealthSolutions.

Establishing and contributing to your account

How do I	Transactions options	Information I need to know
<p>Establish my account?</p> <p>If you are eligible to open an account, you and your financial adviser must complete an Application Form and send it to us with your instruction on how to fund the new account. In order to process your application we or your financial adviser may ask you to confirm your identity.</p> <p>We will not accept your application to set up an account until all information required is received.</p> <p>There are minimum amounts you must contribute to establish your account. Please see the <i>Key features</i> section in section 1 of this AIB.</p>	<p>Rollover</p> <p>Direct debit requests (Super only)</p> <p>In specie</p>	<p>If you are rolling from another super fund, please complete the Super Rollover Form available via InvestorHUB (or from your financial adviser).</p> <p>If you would like to fund your account using direct debit from your bank account, please complete the Super and Pension Contribution Form available via InvestorHUB (or from your financial adviser).</p> <p>In order to complete an in specie transfer, you will need to complete the following:</p> <ul style="list-style-type: none"> a) Check with us whether the assets can be transferred to your account. b) Complete and return the In Specie Transfer Form. You can obtain this from InvestorHUB. <p>Refer to the <i>In specie transfers</i> information earlier in this section of the AIB.</p>
<p>Make additional contributions to my account? (WealthSolutions Superannuation only)</p> <p>You are able to make lump sum or regular contributions to your account.</p> <p>Minimums may apply. Refer to the <i>Key features</i> section in section 1 of this AIB</p>	<p>Rollover</p> <p>Direct debit requests</p> <p>EFT</p> <p>Telephone and internet banking</p> <p>BPAY¹</p>	<p>As outlined above</p> <p>As outlined above</p> <p>WealthSolutions can also accept direct credit deposits via internet banking. Please refer to InvestorHUB for the applicable transaction reference numbers</p> <p>Contact your bank or financial institution to make this payment from your cheque, savings or transaction account. More information is available at bpay.com.au</p> <p>Please quote the following:</p> <p>Biller code: 17798</p> <p>Reference number: Your WealthSolutions CRN will be provided to you in your welcome email.</p>
<p>Complete an in-specie transfer into my WealthSolutions Superannuation account?</p>	<p>Initial application or via form</p>	<p>As outlined above.</p>

¹ * Registered to BPAY Pty Ltd ABN 69 079 137 518. Initial contributions can be made via BPAY* and direct credit once the account has been established.

Investing

How do I	Transaction options	Information I need to know
<p>Make an investment selection for my contribution?</p> <p>After your account is established you and your financial adviser can select your investments from the available Accessible financial products. Refer to the Investment Booklet available at clearview.com.au/pds.</p>	<p>Online by your financial adviser</p>	<p>When you first open an account, you direct us to invest your money in your cash account until we receive investment instructions from your adviser.</p> <p>Your financial adviser may action an investment transaction at any time by transacting online.</p> <p>If investment instructions are not received the contribution funds will be held within your cash account.</p> <p>Further information about investment selections is available in the section 7 of this AIB.</p>
<p>Change between Accessible financial products?</p> <p>Minimum investment amounts may apply. Refer to the <i>Key features</i> section in section 1 of this AIB for details.</p>	<p>Online by your financial adviser</p>	<p>You may wish to set up a minimum trade size (i.e. for buys or sells) in your account for any listed securities and/ or managed fund trades in your account. Setting these minimums may reduce frequent incremental trading on your account, which will incur activity fees as described in section 8 of this AIB and may be costly. Note this does not apply to managed portfolios or automatic investment drawdowns.</p> <p>You may set a minimum trade size applied per listed security or managed fund trade. If no selection is made, then the default minimum trade size when transacting outside a managed portfolio is:</p> <ul style="list-style-type: none"> • \$100 for Australian listed securities • \$250 for managed funds • \$500 for international listed securities. <p>Your financial adviser may action an investment transaction at any time by transacting online.</p> <p>Further information about selecting investments is available in the section 7 of this AIB.</p>

<p>Set up an automatic investment plan?¹</p> <p>Your adviser can establish an automatic investment plan to trigger periodic reinvestment of excess cash in your cash account. Excess cash may come from additional contributions, regular savings, income and sales from your investments. Unless you have directed your adviser to instruct us on how excess cash is to be invested, it will stay in your cash account and accrue interest.</p>	<p>Online by your financial adviser</p>	<p>Your financial adviser may establish an automatic investment plan at any time via AdviserHUB. Your adviser can set up the automatic investment plan so your chosen investments are made at one of the following times:</p> <ul style="list-style-type: none"> • Monthly • Quarterly • Half-yearly • Yearly <p>The automatic investment plan runs on or around the 25th day of the month.</p> <p>Once you establish an automatic investment plan it will continue until you instruct us in writing to stop it. Your financial adviser can also stop this facility at any stage.</p> <p>A maximum limit can be set on this investment by your adviser through AdviserHUB so regular investments of a fixed amount can be made rather than investing all surplus cash in your cash account.</p>
<p>Set up managed fund income to be reinvested?</p> <p>Your financial adviser can elect via AdviserHUB for income received .</p>	<p>Online by your financial adviser</p>	<p>Managed funds pay income at different times throughout each year and at different frequencies. Details regarding income distribution frequency will be disclosed in the relevant disclosure document for each managed fund.</p> <p>If you do not choose this facility then any income earned from your managed funds will remain in your cash account.</p>
<p>Set-up an automatic investment drawdown?</p> <p>The automatic investment drawdown facility allows you to specify how investment drawdowns are to be made from your investments into your cash account (e.g., to meet regular pension payments). It also allows you to specify what investments are sold down and allows for the inclusion of a number of regular payments when selling investments.</p>	<p>Online by your financial adviser</p>	<p>Your financial adviser may establish an automatic investment drawdown at any time via AdviserHUB. You can set up this facility so that your sell trade instructions are made at one of the following times:</p> <ul style="list-style-type: none"> • Monthly • Quarterly • Half-yearly • Yearly <p>Generally, the automatic investment plan runs on or around the 3rd of the relevant month.</p>

¹ You may not have the current disclosure document for your chosen Accessible financial product at the time an additional holding is acquired. You may request an updated disclosure document from your financial adviser, by calling **1300 854 994**, or online at **clearview.com.au** free of charge.

Withdrawals

How do I	Transaction options	Information I need to know
<p>Make a withdrawal?</p> <p>For WealthSolutions Superannuation, you can make a cash withdrawal at any time provided you satisfy a 'condition of release' as required by super laws. Please refer to section 2 of this AIB for more information.</p> <p>For WealthSolutions Retirement Income accounts, there are two types of withdrawals – pension payments or payment of a lump sum amount (commutation). Transition to retirement pensions have legislative restrictions on commutations.</p>	<p>Completion of a form</p>	<p>Through your financial adviser you can request to withdraw cash from your WealthSolutions account to your nominated bank account. You will usually also be required to verify your identity. Refer to information about Anti-money laundering and counter-terrorism laws in section 10 of this AIB for more about verification of identity.</p> <p>To avoid a delay in a partial payment, you will need to ensure you have sufficient funds in your cash account so the payment can be made without reducing your cash account balance below the required minimum amount, unless you are closing your account. Where there are insufficient funds in your cash account to make a partial withdrawal and you or your adviser do not instruct us to sell investments, we cannot process the request.</p> <p>If part of your account has been invested in illiquid investments, or there are restrictions imposed by the investment manager of an investment you hold, there may be a delay in paying all the proceeds.</p> <p>WealthSolutions also allows you to roll over your benefits to another complying super fund. Super providers are required by law to obtain your written authority before sending a rollover instruction electronically to another provider on your behalf. If we receive an electronic rollover instruction from another super provider, the instruction will be actioned as if it was a request received directly from you.</p> <p>Withdrawals will generally be processed within three business days of us receiving your signed and completed form and provided there are sufficient funds in your cash account.</p>

<p>Commence a pension? (Retirement Income only)</p>	<p>Application Form</p>	<p>Minimum transfer amounts or residual account balances may apply. Refer to the Key features section for details.</p> <p>If you intend to start your pension with money from different sources, we will generally start your pension after receiving the final amount. If we have not received all expected amounts within 30 days of having received the first amount, we will generally start the pension with the amounts received up to that point. Any amounts received subsequently cannot be added to that pension, but can be used to start a new pension.</p> <p>Once your pension starts, you can't add any more money to it, so it's worth considering consolidating all available amounts into your super account in WealthSolutions before starting your pension.</p> <p>If you intend to claim a tax deduction for personal contributions made to your super account, you need to tell us before using these amounts to start a pension</p> <p>You must complete an Application Form and send it to us to open a pension account (even if you are an existing member of WealthSolutions).</p> <p>It is important you understand any implications starting a pension may have on your social security entitlements. Refer to the Social security section in section 3 of this AIB for more information.</p>
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<p>Set up pension payments? (Retirement Income only)</p> <p>Pension payments can be made from your WealthSolutions Retirement Income account to your nominated bank account either:</p> <ul style="list-style-type: none"> • Bi-monthly • Monthly • Quarterly • Half-yearly • Yearly 	<p>As part of your initial application</p> <p>Completion of a form</p>	<p>There are minimum pension amounts that you must draw down each year. Maximum annual pension amounts also apply to transition to retirement pensions. Refer to section 3 of this AIB for more information.</p> <p>Pension payments must be made to a bank account in the name of the member.</p>
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Additional information on withdrawals

Where we receive withdrawal instructions from a regulator (e.g. the ATO) and insufficient cash is available to meet the request, we will contact your adviser to place a sell down. In the event we are unable to contact your adviser we may at our discretion contact you for these instructions. Where you have no adviser, we will contact you. Where no instructions are received, we will sell down investments of sufficient value to cover the shortfall.

Death benefit nominations

Under super law death benefits must be paid to dependants and/or your Legal Personal Representative (**LPR**) (for distribution as part of your estate). Only if you have no dependants or LPR can the death benefit be paid to another person and this will be determined by us in our absolute discretion.

Who is a dependant?

A 'dependant' as defined under super law includes:

- your spouse, which includes:
- a person to whom you are married;
- a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple regardless of whether you are of the same sex or opposite sex; and
- a person with whom you are in a relationship that is registered under relevant State or Territory legislation;
- your child, which includes:
- an adopted child, stepchild or an ex-nuptial child;
- a child of your spouse;
- a child born to a woman as a result of an artificial conception procedure while that woman was married to you or was your de facto partner;
- a child who is your child because of State or Territory legislation giving effect to a surrogacy arrangement;
- any other person who, in our opinion, was wholly or partially financially dependent on you at the time of your death; and
- a person with whom you had an interdependency relationship at the time of your death. Generally, an 'interdependency relationship' is one where two persons, whether or not related:
- have a close personal relationship; and they live together; and
- one or each of them provides the other with financial support; and
- one or each of them provides the other with domestic support and personal care.

If two persons have a close personal relationship, but do not satisfy the other requirements because either one or both of them suffer from a disability or they are temporarily living apart, they may still be considered to have an interdependency relationship.

These definitions are a summary of relevant laws current as at the date of this AIB. Note that this is a complex area, so please speak to your financial adviser for more information.

Who is an LPR?

An LPR is the executor of your estate (generally as indicated in your will) or the administrator of your estate (for example, the person appointed by the court to administer your estate where you die without a will).

Nomination options for death benefits

You can choose from a number of options as to how your benefit in a WealthSolutions account is paid in the event of your death. Some are binding on the Trustee while others provide guidance only.

Because your beneficiary nomination can direct how your super balance is paid it is important that you regularly review it, particularly for reversionary (pension only) and binding beneficiary nominations which are generally binding on the Trustee, if valid at the date of your death. As a reminder to consider whether your nomination is still relevant to your personal circumstances we include your beneficiary nomination details in your annual benefit statement.

Benefits paid to a dependant

You can amend or revoke your nomination(s) at any time by notifying us in writing using the prescribed forms, where required. Speak to your financial adviser for more details.

Tax on death benefit payments

The tax applicable to death benefits payable to beneficiaries depends on a number of factors such as how the benefit is paid (e.g. pension or lump sum), timing, the tax dependency status of your beneficiaries, your age and the age of your beneficiaries at the date of death.

The following tables illustrate the tax implications of paying death benefits to dependants and non-dependants as defined for tax purposes. Note that children aged 18 years and over who were not financially dependent on you at the time of death are treated as non-dependants for tax purposes although they are dependants under super law.

Age of deceased	Death benefit payment type	Age of dependant	Taxation
Any age	Lump sum	Any age	Tax free
Aged 60 or over	Income stream	Any age	Tax free
Below age 60	Income stream	Age 60 or over	Tax free
Below age 60	Income stream	Below age 60	Taxable amount is subject to marginal tax rates reduced by tax offset (if eligible)

Note: Death benefits can only be paid as a pension (i.e. income stream) to a tax dependant of the deceased. Dependents to which a pension can be paid to are: spouse, children less than 18 years, a financially dependent child aged 18 to 25 years, disabled children or an interdependent or financial dependant (noting the restrictions that apply to financially dependent children as outlined previously).

Benefits paid to a non-dependant

Age of deceased	Death benefit payment type	Age of dependant	Taxation
Any age	Lump sum	Any age	Taxable amount (taxed element) is subject to 15% tax plus the Medicare Levy
Any age	Income stream	Any age	Taxable amount (untaxed element) is subject to 30% tax plus the Medicare Levy

Payment options for death benefits

You can choose how your benefit in WealthSolutions is paid in the event of your death from the following options:

Option 1: Reversionary beneficiary (WealthSolutions Retirement Income only)

You can nominate for your pension payments to be transferred to a nominated person. The nomination is binding, provided the person you nominate is eligible to receive your pension payments at the time of your death.

You can also make a secondary nomination (non-lapsing binding or non-binding) which will apply only if your reversionary nomination is invalid at the time of your death. Nominating a new reversionary beneficiary may reset the life expectancy date for social security purposes as at the pension life commencement date.

We are bound by your nomination, as long as the nomination is valid, and the person you nominate is still a dependent at the time of your death. Upon notification of your death, details of your nominated reversionary beneficiary will be applied to your account and they will receive the pension payments. Your nominated reversionary beneficiary must be a dependent under super law at the time of your death.

No changes will be made to how the account is invested (unless new investment instructions are provided)

Option 2: Lapsing binding death nominations

These nominations, when valid and effective at the time of your death, are generally binding on the Trustee and help ensure your account balance is paid according to your directions. Lapsing binding nominations lapse after three years. In some circumstances (e.g., court order) these nominations may not be effective. If you wish to make a lapsing binding beneficiary nomination or change an existing one in relation to an account in the Plan, you need to complete and return a Beneficiary Nomination form, which is available on InvestorHUB, or by contacting the Administrator. The form contains more detail on these nominations, including what's a valid and effective nomination. An invalid, expired or ineffective lapsing binding nomination will be treated as a non-binding nomination (see 'Non-binding death nominations' below).

Option 3: Non-lapsing binding death nominations

A valid non-lapsing nomination that has been accepted by the Trustee helps ensure your account balance is paid according to your nomination. We are bound to pay your super balance in accordance with your nomination, as long as the nomination is valid, and the person you nominate are still dependents under super law at the time of your death. Valid non-lapsing binding nominations do not have an expiry date and will generally remain effective until you either revoke your nomination or update your nomination. If you wish to make a non-lapsing beneficiary nomination or change an existing one in relation to an account in the Plan, you need to complete and return a Beneficiary Nomination form which is available on InvestorHUB, or by contacting the Administrator.

If your nomination is invalid your account balance will be paid to your LPR and distributed in accordance with the instructions in your will or, as decided by the administrator of your estate where there was no will. If a LPR is not appointed within six months of your death, we will use our discretion to determine who receives your super balance (in the same way we do for non-binding nominations).

We recommend that you periodically review your nomination as it is your responsibility to ensure that your non-lapsing binding nomination continues to be appropriate in accordance with your personal circumstances. Without a change directed by you, a non-lapsing binding nomination may continue even if your personal circumstances change, and the Trustee is bound to act upon it if it is valid and in effect at the time of a member's death.

Option 4: Non-binding death nominations

A non-binding death benefit nomination is a written instruction to the Trustee which sets out the dependants and/or legal personal representative you nominate to receive your super benefit in the event of your death. The Trustee will consider the nominated beneficiaries provided by you, however, is not legally bound to follow the nomination in the event of your death. The Trustee will consider your nominated beneficiaries along with any other dependants as permitted by law, and whether your personal circumstances had changed since providing your nomination.

Option 5: No nomination

Your account balance will be paid to your LPR and distributed in accordance with the instructions in your will or, as decided by the administrator of your estate where there is no will. If a LPR is not appointed within six months of your death, the Trustee will use

its discretion to determine who receives your super balance (in the same way we do for non-binding nominations).

What is a valid binding death nomination?

WealthSolutions offers lapsing and non-lapsing binding death nominations. This means that any nomination made by you will remain in place until you provide us with appropriate notification to change or remove your nomination.

To make a valid binding nomination:

- your nomination must be in writing;
- each person you nominate must be either a dependant or your LPR at the time of your death;
- you must set out the proportion payable to each beneficiary;
- you must provide the full name, date of birth and relationship to the person(s) nominated;
- you must sign and date your nomination in the presence of two witnesses who are over the age of 18 and are not nominated as a beneficiary;
- the two witnesses must sign and date a declaration stating that they were in your presence when you signed and dated your nomination; and
- your nomination must be received by us.

What happens to my investments on death?

In the event of your death, the investments held in the account will remain in place until relevant requirements are met to close the account or other instructions are provided. Executors or beneficiaries may elect to transfer investments into a pension account. On notification of the death of an account holder, the Administrator will cease any automated investment plans and pension payments to the deceased. After the death of an account holder, it's important that we are notified as soon as possible.

Your financial adviser can assist with this or they can contact us on **1300 854 994**. Once we are notified of a death, we will advise of the documents required. These will depend on the account type and situation.

Any fees payable to your adviser or your adviser's dealer group will cease upon notification of your death. On the subsequent confirmation of your death once the required documents have been received, we will claim back from your adviser or adviser's dealer group, any advice fees that were paid after the date of your death, and refund these to your cash account.

Once the Trustee has approved the payment of your death benefit to your beneficiaries and/or estate (as outlined above), we will sell down your investments to your cash account in preparation of the payment of your benefits from WealthSolutions. A benefit

will become payable comprising the balance of your member account after the deduction of any fees, costs and taxes due.

Restrictions on payment of pensions on death

Death benefits to a reversionary beneficiary will always be paid as a pension. In limited circumstances a death benefit to any other type of nomination may be paid as an income stream to a dependant.

However, for these purposes the definition of a 'child' dependant is limited to children who are:

- less than 18 years of age;
- financially dependent on you and less than 25 years of age; or
- disabled, as defined under the relevant law.

Note: If a death benefit is paid as a pension to a dependent child when the child reaches age 25 the pension must be commuted into a tax-free lump sum payment unless the child is permanently disabled. A death benefit cannot be paid as a pension to your LPR or a non-dependant (for super purposes).

Changing your personal details

You can change your personal details by notifying your financial adviser who will then notify us. Alternatively, we will rely on any contact details you provide to us directly. Some changes will require a signed authority from you. Your financial adviser can arrange for the signed authority to be forwarded to us.

Keeping you informed

On acceptance of your initial application, we will send you a confirmation email which summarises the information we have recorded about your investment. Your adviser will receive confirmation each time you make a member contribution or withdrawal (other than when investing through the automatic investment plan) and confirmation of transactions is also available via the reporting provided in InvestorHUB.

Closing your account

If you want to withdraw your WealthSolutions account balance, rollover or transfer it to another complying super fund, investments in your account will generally need to be converted to cash. Regular facilities will be cancelled. If your account includes investments that are illiquid, you may elect to receive an initial payment from one or more of your liquid investments while we wait for your illiquid investments to be redeemed by the relevant investment manager. Once all investment proceeds have been received, we will close your account. The proceeds, less any accrued fees, costs

and taxes, will be paid to the super fund you nominate or, where you have satisfied a relevant super condition of release, paid to your nominated financial institution. The tax applicable to your account (including additional income relating to your investments received after your account has been closed) is calculated based on the information available at the time; this may exclude franking credits.

Settlement on exit may not include the benefits of all tax credits where that information has not yet been provided to us. For example, any capital losses not used to offset capital gains will not be reflected in the value of the member's account on exit and will be retained by the Plan and used to offset any future capital gains of the Plan. While investments in managed funds and listed securities are usually readily redeemable there may be a delay in receiving money from investments that are suspended, de-listed or from certain managed funds (e.g., hedge funds). Your financial adviser can provide more details.

If a WealthSolutions account remains unfunded following the receipt of an Application Form, it may be closed without any notice from us.

7. How we invest your money

Your financial adviser plays an important role in implementing an investment strategy designed to suit your personal circumstances. This strategy should take into consideration your personal situation, financial objectives, age, investment time frame and risk profile, and provide for an appropriate level of diversification.

Once your investment strategy has been agreed, you and your financial adviser can implement this strategy by choosing appropriate Accessible financial products through WealthSolutions.

Before you make a decision to invest, it is important to read the disclosure documents for the Accessible financial products you are considering. Your financial adviser will provide you with copies of the relevant disclosure documents.

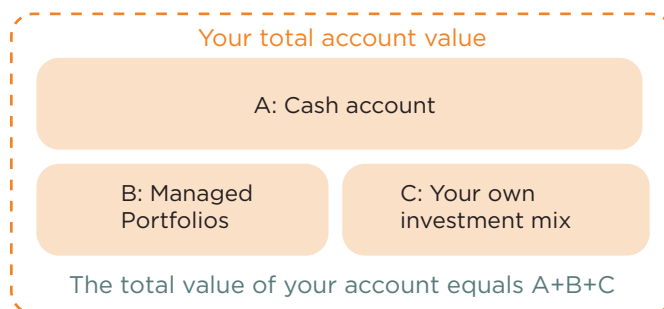
WealthSolutions offers different investment approaches to help meet your investment objectives, including:

- **Select your own investment mix** – you and your financial adviser can customise your investment portfolio.
- **Invest in managed portfolios** – a range of models are available to you, which are managed and monitored on an ongoing basis by dedicated portfolio managers.

Regardless of which Accessible financial products you select, you should review the relevant disclosure documents for the investments you are considering to ensure they meet your needs and are in line with your overall investment strategy. You can obtain a copy of the relevant disclosure documents from your financial adviser.

We do not guarantee your investment, nor any income or the rate of return. The value of your account may rise or fall depending on the performance of the investments selected.

If you or your financial adviser do not make an investment selection funds will be held in the cash account. Note however that this is not a default investment option.



You should refer to InvestorHUB or the Investment Booklet available online at clearview.com.au/pds for the full list of available Accessible financial products to choose from and disclosure documents for the products. You can also get a hard copy by calling your financial adviser or us on **1300 854 994**.

Cash account

When we establish a WealthSolutions account for you, a cash account is opened for you. The cash account represents the cash in your account (excluding any cash held in managed portfolios) and is used to settle all transactions relating to the investments held within your account and deduct any fees, costs and taxes applicable.

The cash account is not intended to be used as an investment option. It forms the central transaction hub of your WealthSolutions account and is used to:

- receive contributions (where permissible),
- settle all transactions in relation to the Accessible financial products held within your account (including buying and selling),
- pay applicable fees, costs and taxes (see section 8 of this AIB),
- pay benefit payments including pension payments, and
- receive income from your investments



Your money is initially invested in your cash account then invested into the Accessible financial products you select. All transactions related to your account are recorded in the cash account.

To ensure the ongoing liquidity of your account you are required to maintain a minimum cash balance of 1.25% of your account balance. The Trustee can change this minimum cash balance requirement at any time. You and your adviser are responsible for maintaining the minimum cash balance.

When you first open an account, you direct us to invest your money in your cash account until we receive investment instructions from your adviser. Your cash account can also be linked to an external bank account (your nominated bank account) for easy transfer of funds into and out of your account. Withdrawals (subject to withdrawal restrictions) from your cash account paid to your nominated external bank account.

The cash in your cash account and in your managed portfolios is held either by HUB24 or its sub-custodian(s) (or their nominees) with Australian banks or other Authorised Deposit-taking Institutions (ADIs). For details on the basis on which cash is withdrawn from the applicable Australian bank or ADI, which Australian banks or ADIs are used from time to time including the latest target rate of interest on your cash account (for positive cash account balances), refer to InvestorHUB, contact us on **1300 854 994** or by contacting your financial adviser.

General investment information

WealthSolutions offers you access to a broad range of asset classes through a number of different investment

types, including:

- managed portfolios;
- managed funds;
- fixed interest investments; and
- listed securities, including ETFs and LICs.

We regularly review the Accessible financial products made available via WealthSolutions.

In the event that you hold a product that is removed from, or outside of the list of Accessible financial products, we may contact you or your financial adviser (via email or phone) and request these products to be sold. If we do not hear from you or your financial adviser within 30 days, we may sell your holdings that are outside the list of available Accessible financial products and deposit the proceeds into your cash account.

Your financial adviser can provide you with the latest Investment Booklet without charge. Alternatively, you can access the Investment Booklet online at clearview.com.au/pds or via InvestorHUB.

Managed portfolios

WealthSolutions offers you access to managed portfolios which can provide an easy, cost-effective and tax-efficient way to implement your investment strategy. Managed portfolios are provided by non-unitised managed schemes (Scheme), details of which are shown in the Investment Booklet and administered by HUB24.

Managed portfolios can consist of a range of financial products including Australian and international listed securities, managed funds, ETFs, other managed portfolios and cash (**underlying investments**). The actual makeup will depend on the managed portfolio you choose. Each managed portfolio has a portfolio manager who has their own investment process and philosophy and designs each managed portfolio option based on a number of factors such as investment style, relevant asset classes, investment objectives and risk profile.

Once selected, each component of a managed portfolio is regularly monitored by the portfolio manager and evaluated on a number of criteria including ongoing performance to ensure that they continue to meet the selection standards. If changes need to be made to underlying investments or to the asset allocations they will be implemented by the portfolio manager on your behalf.

A managed portfolio can offer advantages over investing in a unitised managed fund, including potentially greater tax efficiency and transparency of your share holdings. If the portfolio manager makes changes to the managed portfolio in which you invest, your portfolio will also be updated to reflect these changes so your portfolio mirrors, as closely as possible, the composition of the portfolio manager's portfolio. This is subject to any investment exclusions arrangements you have in place. For more information, see the section 'Customising Investment Preferences' further below.

Refer to the PDS for the relevant managed portfolio for further details including the relevant Scheme and responsible entity. These can be obtained from your adviser or through InvestorHUB.

Where you invest in a managed portfolio, you are taken to have instructed the Administrator to pay any fees in respect of the managed portfolio from your WealthSolutions cash account to the responsible entity, your adviser's dealer group, investment manager, investment adviser or the portfolio manager (as applicable) for their services (including where the Administrator is the applicable investment manager).

Where amounts are owed to the responsible entity or a Scheme (for example because your investment in a managed portfolio has gone into negative balance)

you also authorise (when you invest in a managed portfolio) the responsible entity to obtain payment of that amount you're your WealthSolutions cash account as an alternative to obtaining payment from the applicable Scheme, and you agree that the Administrator and the Trustee may make such payment to the responsible entity. If the payment from your cash account is not possible, these amounts may be paid from the relevant Scheme.

The Administrator may provide additional services in their personal capacity to you directly or through issuers of underlying investments, such as administration, investment advisory and custody services to a responsible entity of Scheme offering a managed portfolio which is available through WealthSolutions and may be remunerated for these services.

Portfolio adjustments

Each managed portfolio has specific allocations to an asset class and underlying investments. The portfolio manager is responsible for monitoring the portfolio's strategy and advises the Administrator if adjustments are required. Accounts investing in managed portfolios may have allocations to investments that differ slightly from those targeted by the portfolio manager, due to but not limited to, variations in execution prices, cash flows in and out of the account, insufficient money invested in the portfolio, the holding of a suspended or illiquid underlying investment in the portfolio and the operation of weight variation tolerances.

Allocations to investments may also differ due to exclusions and substitutions as disclosed in the applicable managed portfolio PDS.

Adjustments to a managed portfolio could be either:

- **rebalancing**, which involves comparing and realigning the market value weights of your underlying investments to the weights in the managed portfolio, or
- **reallocating**, which involves changing the exposure to different asset classes and investment choices across different sectors and industries within the managed portfolio, by adding or removing specified investment components.

The Administrator will administer and implement each managed portfolio and any changes to the portfolio composition when the deviation in weightings falls outside the managed portfolio tolerance range. Rebalancing and reallocating of a managed portfolio may occur regularly depending on the managed portfolio selected. Further information about portfolio adjustments can be found in the applicable managed portfolio PDS.

Dividend reinvestment

On the advice of the portfolio manager, the Administrator or responsible entity of the Scheme (where applicable), may elect to use income derived from underlying investments within a managed portfolio to participate in a dividend reinvestment plan(s) or to buy additional quantities of those underlying investments.

If the portfolio manager does not, or cannot, participate in a dividend reinvestment plan(s), any income generated will be:

- retained as cash within the managed portfolio;
- reinvested in other underlying investments as part of the portfolio manager's regular rebalance; or
- paid out to your cash account outside of the managed portfolio.

Managed funds

WealthSolutions allows you to choose from an extensive list of funds managed by both international and Australian investment managers across a wide range of asset classes and investment styles. The list of managed funds available via WealthSolutions is designed to be broad enough to allow you to choose the fund, or combinations of funds, that meets your specific needs.

Many of these funds may offer lower fees and costs than those normally available to individual retail investors.

Your financial adviser will implement your investment strategy by drawing from your cash account in accordance with your instructions.

Transacting in managed funds

The unit prices applicable to investments in managed funds are determined by the issuer of the managed fund (product issuers). Managed funds are valued using the latest available unit price provided by a sub-custodian appointed by the Administrator (generally end of day prices). The end of day prices are available on InvestorHUB. Product issuers have different rules relating to when applications and withdrawals will be accepted and processed. Details of these rules and turnaround times can be found in the product disclosure statements and other disclosure documents for each managed fund.

Where transaction requests are placed online by your adviser before 3pm (Sydney time) on a business day, the Administrator will generally send instructions

to the sub-custodian who on-forwards these instructions to the product issuer. Where transaction requests are placed after 3pm (Sydney time), these will be sent the following business day.

Redemptions of managed funds will generally occur within 30 days but may take longer depending on the underlying manager and investments. In exceptional circumstances, for example, if a managed fund becomes illiquid or has withdrawal restrictions, the time taken to redeem your funds may be longer than 30 days.

Fixed interest investments

WealthSolutions also allows you to invest in a number of fixed interest investments chosen by you and your financial adviser, including term deposits. Your financial adviser can provide you with information about any investment minimums that may apply. On maturity, the principal and any accrued interest payments will be credited to your cash account.

Listed securities (including ETFs and LICs)

WealthSolutions offers investment in a wide range of companies and securities included on the ASX and hundreds of international listed securities, as well as additional listed securities as approved by us, including ETFs and LICs.

Trading in listed securities can occur in a variety of ways, as determined by you and your adviser. You have the option to undertake trades in listed securities using any of the following approaches:

- aggregated trading¹;
- direct market trading; or
- trading through your broker.

All ASX holdings are CHESS sponsored in the name of a sub-custodian appointed by HUB24 and traded under that name under the aggregated trading, direct market trading and your broker trading services. Your financial adviser can provide you with further details on the listed securities available for investment within WealthSolutions.

Your financial adviser places a trade for listed securities either through AdviserHUB using the Administrator's default broker or with an approved third party broker. These orders are processed in the custodian's name and settlement proceeds are deducted from or credited to your cash account.

¹ At the date of preparation of this PDS, international listed securities can only be traded via the aggregated trading service.

Investment holding limits

There are limits on how much you can invest in certain Accessible financial products. If you exceed these limits, you may have to sell certain investments. Refer to *Investment holding limits* within the Investment Booklet for more information.

Corporate actions

Corporate actions are events initiated by a company and which bring material change to the shares and/or other securities in the company. Examples of corporate actions include stock splits, dividends, mergers, takeovers, demergers and rights issues.

For managed portfolios, the discretion regarding any elections under corporate actions lies with the portfolio manager of the managed portfolio. When investing in a managed portfolio you authorise the portfolio manager to make decisions relating to corporate actions on your behalf without consultation. The Administrator has the discretion to undertake any actions necessary in relation to corporate action events as agreed between the Administrator and the relevant portfolio manager, or as it sees fit in the case of some index managed portfolios.

For securities held outside managed portfolios, your adviser is authorised to provide instructions to the Administrator in relation to any election associated with a corporate action.

Participation in certain corporate actions may be restricted, for instance Australian residents may not be able to participate in corporate actions for certain international listed securities.

The Administrator or your adviser can provide you access to the relevant offer documents or inform you where you can obtain these documents for capital raising events such as rights and share placements. The portfolio manager(s) of your managed portfolios are able to participate in these events using the discretionary powers you have granted them. If you have any concerns, you can contact your adviser for guidance or additional information.

Neither the Administrator nor the relevant portfolio manager take into account your individual objectives, financial situation, needs or circumstances in exercising these rights.

Trade notifications

If a rebalance or reallocation is to be performed on your investments, your adviser and/or the Administrator may send you an email notifying you

of a set of pending investment instructions. This is called a trade notification. Further information on these investment instructions will be available on InvestorHUB.

Adviser trade notifications

Your adviser may rebalance or reallocate your account regularly and you may receive a trade notification from your adviser each time a rebalance or reallocation occurs. Note this trade notification feature may or may not be used by your adviser and depends on your investment strategy.

The trade notification feature was developed to provide transparency and the right to veto any pending investment instructions within the agreed timeframe with your adviser.

You and your adviser can agree to the implementation of this feature. If you agree to use this feature, your adviser may document the agreed timeframe for you to act to cancel a pending instruction in your Statement of Advice (SOA). Please speak to your adviser for more information.

You can ask your adviser to cancel these pending investment instructions within the agreed timeframe.

The specific details of the investment instructions will be agreed between you and your adviser. You have the agreed timeframe from the time and date of the trade notification to cancel these pending investment instructions. If you don't respond or take any action in relation to the pending investment instructions, the transaction will proceed and be submitted around 10am the next business day. If you can't contact your adviser to cancel the pending investment instructions, you can give the Administrator verbal and/or written instructions directly, as long as they are received within the agreed timeframe from the time and date of the trade notification.

When trading is restricted

The Administrator may not be able to fully implement buy and sell instructions received in relation to your account because:

- trade orders may not be able to be fully executed or may need to be executed in increments on the market (e.g. where full execution of the trade order would expect to 'move the market' and accordingly, affect the share price of the relevant security);
- a trade order may be rejected if a security, or the exchange, becomes suspended or placed in a trading halt;
- the trade may be manipulative or contrary to the rules, practices and procedures of the ASX or other applicable stock exchange or have the potential to give rise to unorderly market behaviour;

- there's not enough money in your cash account; or
- the broker may require the Administrator to submit trade orders of a minimum size.

Customising Investment Preferences

You can also set up standing instructions in relation to investments that you do not want held in your account (whether within or outside a managed portfolio) and that are to be substituted with other nominated investments and minimum trading sizes. This allows you to better customise your account in accordance with the investment strategy that you have agreed with your adviser.

The table below sets out the different types of investment preferences you may wish to set up on your account:

Exclusions

Your adviser (on your behalf) can instruct us to exclude (i.e., not buy or hold) particular investments within or outside a managed portfolio, or in your account. This is called setting an investment preference.

When setting investment preferences, you may exclude a single investment or multiple investments. You can generally substitute that excluded investment(s) with one of the following:

- an allocation to cash, either in your cash account or to cash within a managed portfolio (where applicable)
- spread the allocation that would otherwise have been to the excluded investment proportionally across the other investments held within a managed portfolio or outside (as applicable)
- with an alternative single investment.

In some cases, restrictions may apply in respect of the type of investment you can substitute for the excluded investment. For example, you may not be able to substitute Australian shares with international shares. For more information about these restrictions, please talk to your adviser or the Administrator.

Additionally, where an investment exclusion applies to a managed portfolio, the investment management fee (including any investment performance fee) that applies to the managed portfolio will be calculated by reference to the value of the managed portfolio as if the investment exclusion does not apply.

Where exclusions are made for managed portfolio investments and substitutes are nominated, it will impact the performance of the portfolio.

Minimum trade size

You may wish to set up a minimum trade size (i.e., for buys, sells or rebalances) in your account for any listed securities and/or managed fund trades in your account (within or outside a managed portfolio). Setting these minimums may reduce frequent incremental trading on your account, which will incur activity fees as described and may be costly. Note this does not apply to automatic investment drawdowns.

You may set a minimum trade size applied per listed security or managed fund trade. If no selection is made, then the default minimum trade size when transacting outside a managed portfolio is:

- \$100 for Australian listed securities
- \$250 for managed funds
- \$500 for international listed securities.

Setting a minimum trade size per security or managed fund will generally ensure that trades of a value less than the nominated (or default) amount will not be executed (or cancelled). This

includes trades that occur because of rebalancing and when trades are carried over from a previous instruction.

Note: Setting a minimum trade size below the default minimum trade size shown above, may increase the number of trades and transaction related fees applied to your account.

Monitor and review your investment strategy and choices

You should review your investment strategy regularly with your adviser especially if there are any changes to your personal circumstances.

You can change your investment strategy or chosen Accessible financial products at any time through your adviser. You should ensure your cash account will have enough money in it (including the minimum balance of 1.25% of your account balance) to make the transaction possible. For more information about your cash account, please refer to section 6 of this AIB .

Your adviser is responsible for placing your instructions on your behalf, and ensuring your investment strategies are implemented. Once your adviser's instructions are received, they will be acted on as soon as possible.

We have no obligation to act in accordance with the instructions if we reasonably consider the instructions ambiguous, unclear or in conflict with any applicable law, regulations or local market practice, or not directed by you. In this case, we will notify your adviser accordingly. Refer to *Operation of WealthSolutions by your financial adviser* in section 6 of this AIB for more information.

Accessible financial products will change from time to time. The latest list is outlined on InvestorHUB or within the Investment Booklet which is available from clearview.com.au/pds.

Implications of changing your investments

There are potential implications of selling your investments that you should consider before making changes to your portfolio:

- charges may apply, including early sale penalties and fees and costs payable to the manager of the relevant investment;
- selling a particular investment may have tax implications (e.g. CGT);
- the managed fund unit price may change between the time you request the transaction and when the investment manager issues or redeems units;
- the securities process may change between the time you request the transaction and when the investment manager executes the order in the market;
- investment managers have different rules in relation to when buy and sell orders will be accepted and processed, including but not limited to specific notice periods and cut-off dates. Details of these rules can be found in the product disclosure document for each investment; and

- there may be costs associated with buying and selling the Accessible financial products; for example, stamp duty and brokerage charges. This may be included in the buy-sell spread for managed funds, transaction costs charged within other Accessible products (if any) or in activity or transaction related fees charged within WealthSolutions. Please refer to section 8 of this AIB for more detail.

Liquidity - illiquid investments

Some managed funds may have redemption periods greater than 30 days and consequently you may experience prolonged delays in receiving any sale proceeds. These investments are known as illiquid investments.

Illiquid investments are defined as those investments:

- that can't be sold in less than 30 days; or
- that can be sold in less than 30 days but would be subject to a significant adverse impact on the value realised on redemption.

Under difficult market conditions, some normally liquid investment may become illiquid (also referred to as suspended investments), restricting our ability to sell them and to make withdrawal payments or process switches without a significant delay.

If you hold an illiquid investment through your WealthSolutions account and you instruct us to close your account, we will have to wait until the illiquid investment has been sold before we can action your request. In this situation, our obligation to process transfers to other funds within 30 days or such longer period as permitted, does not apply. Depending on the redemption restriction(s) of the illiquid investment, we may take up to 400 days to finalise a withdrawal request or longer where the investment manager delays investment requests beyond that period.

Please refer to the disclosure document of the Accessible financial product for further information about illiquid investments or speak to your financial adviser.

How is risk measured?

The Standard Risk Measure (**SRM**) is based on industry guidance to allow members of superannuation funds to compare investment options that are expected to deliver negative annual returns over any 20-year period as shown in the table. The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of

administration fees and tax on the likelihood of a negative return.

The SRM is an industry wide standard designed to allow members to compare investment options in terms of risk. A series of labels and bands are used to convey the level of likely risk as shown in the accompanying table.

The SRM looks at the probable number of years in a 20-year period where annual returns are likely to be negative. In calculating the SRM we use conventional statistical techniques to forecast statistically likely future outcomes. It therefore should be used as a guide only, as opposed to a definitive statement on the future outcomes of an investment.

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

Whilst each Accessible financial product may not have an SRM allocated to it, an SRM is shown for each of the Investment Strategy classifications outlined at the end of this section of the AIB (based on categories or types of Accessible financial products).

The SRM should not be considered personal advice. You should regularly review your investment decision with your financial adviser and ensure you are comfortable with the risks and potential losses associated with your chosen Accessible financial products. More detail on risks which may affect your investment strategy can be found in section 5 of this AIB. Information about risks specific to an Accessible financial product can be found in the product's disclosure document.

Labour standards and environmental, social and ethical considerations

We do not take into account labour standards and environmental, social and ethical considerations when making investments available.

When making investment decisions, the managers of the Accessible financial products may take into account labour standards and environmental, social and ethical considerations. Please refer to the product disclosure documents of the Accessible financial products for this information.

Investing through WealthSolutions rather than directly

It is important to note that investing through WealthSolutions is not the same as holding investments directly. Here are some of the main differences:

- You can access managed investments through WealthSolutions, generally with wholesale fees.
- The custodian is the legal owner of the investments through WealthSolutions and we are the beneficial owner.
- In certain circumstances we have the right to convert investments to cash or other investments deemed in the best interest of members.
- Communications regarding your holdings in listed securities or managed funds via WealthSolutions will not be sent directly to you if you have an authorised WealthSolutions financial adviser.
- We can exercise the rights as shareholder in listed securities or unit holder in managed funds you hold via WealthSolutions.
- Providing investment instructions to us must be done by your financial adviser when you have an authorised WealthSolutions financial adviser.
- Superannuation investments are subject to different (concessional) tax treatment.
- Any queries or complaints must be handled by our enquiries and complaints handling mechanism, even if they relate to the underlying investment.
- Some rights are not available to you, as described below.

You should be aware of the following:

- Cooling off rights in the underlying managed funds or schemes are not available to you.
- If an underlying investment's disclosure document is defective at the time you apply to acquire an investment in it, you may not have the same withdrawal rights as those available to direct investors. If this occurs, you may not have the right to return the investment to the product issuer and be repaid or be provided with other withdrawal options.
- Voting rights, which may be available when you invest directly, are not available to you when you invest through WealthSolutions. For further

information about corporate actions refer to the *Corporate actions* section earlier in this section of the AIB.

Periodic statements for Accessible financial products

It is important to note that there is no statutory requirement for the product issuer of your chosen Accessible financial products to provide you with a periodic statement each year.

Your periodic statement from WealthSolutions will be a consolidated view of all your investment holdings and transactions through WealthSolutions. The fees and costs outlined will include the fees and costs for WealthSolutions along with investment management fees for any Managed Portfolios you have chosen (which are deducted from your cash account), and will not include specific disclosure of any fees and costs incurred for any other Accessible financial products that you have chosen. Refer to the disclosure documents of the Accessible financial products for the latest fees and costs applicable.

Investment news

From time to time, we need to tell you about certain events and their effects on your investments. This information is made available electronically via InvestorHUB. We will notify you when an important notification (required by law) is available electronically for you to view. Once the information is available online, you will be taken to have received the relevant information regardless of whether or not you access the investment news update. If you have ASX listed securities you will need to refer to the ASX website for any announcements. A link to the ASX website is available through the Investment news link on our InvestorHUB.

If you have any queries on a change to an Accessible financial product that you hold, contact your financial adviser.

Investment diversification

Before you decide on an investment strategy, your financial adviser will consider your risk profile and work with you to select the appropriate Accessible financial products. A key element of any investment strategy is diversification – spreading money across different asset classes and investment types.

We have placed diversification limits on some asset classes and Accessible financial products available through WealthSolutions. We have the discretion

to change the diversification limits at any time. The current limits are shown on InvestorHUB or within the Investment Booklet available at **clearview.com.au/pds**.

Investments in managed portfolios are generally excluded when determining whether your investments (per account) are within any applicable diversification limits. For more information, refer to the managed portfolio disclosure document.

Your account's adherence to diversification limits is monitored on an ongoing basis. If your investment portfolio does not comply with the diversification limits the Administrator may be requested to contact your financial adviser and ask that you make changes to your account to bring it in line with the limit. Alternatively, you or your financial adviser may have the option to sign a diversification certificate confirming you accept your diversification exposure.

Investment strategy classifications

Investment strategies can be formulated and classified in different ways. The investment strategy classifications set out below are based on categories or types of Accessible financial products (other than managed portfolios) and include the indicative investment objective of each strategy classification (but you should be aware that actual returns may be positive or negative). For more details on the specific investment objectives of the Accessible financial products refer to the relevant disclosure documents for the product. You should speak with your financial adviser for further information on any of these classifications, and formulation of your personal investment strategy. The Investment Booklet in available from your financial adviser or from **clearview.com.au/pds**. The representative growth asset allocation ranges provided are broadly representative of the asset class category. For specific asset allocation ranges of your chosen Accessible financial product refer to the relevant disclosure document. For the investment strategy (including asset allocation ranges), objectives, investment timeframe and risk rating for available managed portfolios, refer to the applicable managed portfolio disclosure document.

Diversification limits apply to each of your account balances (if you have more than one account in WealthSolutions). Single security or holding limits may also apply. Refer to the Investment Booklet or InvestorHUB for more information about diversification limits.

Investment strategy classifications **Managed funds: Cash and deposits**

Investment objective	To earn returns that exceed the midpoint of the RBA Cash Rate + 0% over rolling one-year periods.
Investment strategy	Available investment options will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index.
Risk rating (SRM)	Very low (1)
Time frame	1+ years
Allocation to growth assets	0%
Representative asset allocation range	Cash 100%
Diversification limit	100%

Investment strategy classifications **Managed funds: Australian fixed interest**

Investment objective	To earn returns that exceed cash and deposits by at least 1% p.a. over rolling three-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to a Bloomberg AusBond Composite Bond Index (All Maturities).		
Risk rating (SRM)	Low (2)		
Time frame	3+ years		
Allocation to growth assets	0%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian fixed interest	100%	80-100%
	Cash	0%	0-20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Diversified fixed interest**

Investment objective	To earn returns that exceed cash and deposits by at least 1% p.a. over rolling three-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to a global bond index such as the JP Morgan GBI Global ex-Australia TR (hedged to \$A) or the Barclays Global Aggregate (hedged to \$A).		
Risk rating (SRM)	Low (2)		
Time frame	3+ years		
Allocation to growth assets	0%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	International fixed interest	100%	80-100%
	Cash	0%	0-20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Short duration fixed interest**

Investment objective	To earn returns that exceed cash and deposits by at least 1% p.a. over rolling three-year periods.		
Investment strategy	Available investment options are typically benchmarked to the Bloomberg AusBond Bank Bill Index.		
Risk rating (SRM)	Low (2)		
Time frame	3+ years		
Allocation to growth assets	0%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Cash & fixed interest	100%	0-100%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Alternative income**

Investment objective	To earn returns that exceed cash and deposits by at least 1.5% p.a. over rolling three-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the Bloomberg AusBond Bank Bill Index plus 3-6%.		
Risk rating (SRM)	Low to medium (3)		
Time frame	3+ years		
Allocation to growth assets	0 - 30%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Cash, fixed interest & shares	100%	0-100%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Defensive**

Investment objective	To earn returns that exceed cash and deposits by at least 1.5% p.a. over rolling three-year periods.		
Investment strategy	Available investment options will typically represent traditional multi-sector funds with 0-20% in growth assets.		
Risk rating (SRM)	Low (2)		
Time frame	3+ years		
Allocation to growth assets	0 - 20%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	5%	0-10%
	International shares	3%	0-10%
	Property/infrastructure	2%	0 - 5%
	Australian fixed interest	25%	10 - 40%
	International fixed interest	25%	10 - 40%
	Cash	40%	20 - 50%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Conservative**

Investment objective	To earn returns that exceed cash and deposits by at least 1.5% p.a. over rolling three-year periods.		
Investment strategy	Available investment options will typically represent traditional multi-sector funds with between 21-40% in growth assets.		
Risk rating (SRM)	Low to medium (3)		
Time frame	3+ years		
Allocation to growth assets	21 – 40%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	12%	5 - 20%
	International shares	12%	5 - 20%
	Property/infrastructure	6%	5 - 15%
	Australian fixed interest	20%	10 - 40%
	International fixed interest	10%	5 - 20%
	Cash	40%	20 - 50%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Moderate**

Investment objective	To earn returns that exceed cash and deposits by at least 2.5% p.a. over rolling five-year periods.		
Investment strategy	Available investment options will typically represent traditional multi-sector funds with between 41-60% in growth assets.		
Risk rating (SRM)	Medium (4)		
Time frame	5+ years		
Allocation to growth assets	41 – 60%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	18.5%	10 - 30%
	International shares	17.5%	10 - 30%
	Property/infrastructure	9%	5 - 15%
	Alternatives (growth)	5%	0 - 10%
	Australian fixed interest	18%	5 - 20%
	International fixed interest	12%	0 - 15%
	Cash	20%	10 - 30%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Growth**

Investment objective	To earn returns that exceed cash and deposits by at least 3.5% p.a. over rolling seven-year periods.		
Investment strategy	Available investment options will typically represent traditional multi-sector funds with between 61-80% in growth assets.		
Risk rating (SRM)	Medium to high (5)		
Time frame	7+ years		
Allocation to growth assets	61 – 80%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	27%	20 - 50%
	International shares	26%	10 - 40%
	Property/infrastructure	12%	0 - 20%
	Alternatives (growth)	5%	0 - 10%
	Australian fixed interest	15%	5 - 25%
	International fixed interest	10%	0 - 10%
	Cash	5%	0 - 10%
Diversification limit	100%		

Investment strategy classifications **Managed funds: High growth**

Investment objective	To earn returns that exceed cash and deposits by at least 3.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options will typically represent traditional multi-sector funds with greater than 80% in growth assets.		
Risk rating (SRM)	High (6)		
Time frame	9+ years		
Allocation to growth assets	81 – 100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	40%	30 - 60%
	International shares	40%	20 - 50%
	Property/infrastructure	20%	0 - 20%
	Australian fixed interest	0%	0 - 10%
	International fixed interest	0%	0 - 10%
	Cash	0%	0 - 20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Diversified real return**

Investment objective	To earn returns that exceed cash and deposits by at least 2.5% p.a. over rolling five-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to a premium over CPI or cash.		
Risk rating (SRM)	Medium (4)		
Time frame	5+ years		
Allocation to growth assets	Varies over time		
Representative asset allocation range	The strategies in this category do not manage to a specific asset allocation and demonstrate a wide range.		
Diversification limit	100%		

Investment strategy classifications **Managed funds: Australian shares**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the S&P/ASX All Ordinaries Accumulation Index.		
Risk rating (SRM)	High (6)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	Within All Ordinaries Index 100%; Outside All Ordinaries Index 40%.		

Investment strategy classifications **Managed funds: Australian shares – small companies**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the S&P/ASX Small Ordinaries Accumulation Index.		
Risk rating (SRM)	Very high (7)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Australian small capitalisation shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	Within All Ordinaries Index 100%; Outside All Ordinaries Index 40%.		

Investment strategy classifications **Managed funds: Global shares**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available Investment options offered will typically benchmark with reference to the MSCI World ex-Australia Index (in \$A).		
Risk rating (SRM)	High (6)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	International shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	Within MSCI Index 100%; Outside MSCI Index 40%.		

Investment strategy classifications **Managed funds: Global shares - emerging markets**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the MSCI Emerging Markets Index or the MSCI Asia ex-Japan index.		
Risk rating (SRM)	Very high (7)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Emerging market shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	Within MSCI Index 100%; Outside MSCI Index 40%.		

Investment strategy classifications **Managed funds: Specialist share**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available Investment options offered will typically benchmark with reference to the S&P/ASX All Ordinaries Accumulation Index or the MSCI World ex-Australia Index (in \$A).		
Risk rating (SRM)	High (6)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Lower volatility share**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the S&P/ASX All Ordinaries Accumulation Index or the MSCI World ex-Australia Index (in \$A).		
Risk rating (SRM)	High (6)		
Time frame	9+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Shares	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Australian property and infrastructure**

Investment objective	To earn returns that exceed cash and deposits by at least 2.5% p.a. over rolling five-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the S&P/ASX Property Accumulation Index or relevant infrastructure index.		
Risk rating (SRM)	Medium (4)		
Time frame	5+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Property/infrastructure	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Global property and infrastructure**

Investment objective	To earn returns that exceed cash and deposits by at least 2.5% p.a. over rolling five-year periods.		
Investment strategy	Available investment options will typically benchmark with reference to the FTSE EPRA/NAREIT Developed Index (hedged to \$A) or the FTSE Global Core Infrastructure 50/50 Index (hedged to \$A) or the S&P Global Infrastructure Index.		
Risk rating (SRM)	Medium (4)		
Time frame	5+ years		
Allocation to growth assets	100%		
Representative asset allocation range	Asset class	Allocation benchmark	Allocation ranges
	Property/infrastructure	100%	80 - 100%
	Cash	0%	0 - 20%
Diversification limit	100%		

Investment strategy classifications **Managed funds: Alternatives**

Investment objective	To earn returns that exceed cash and deposits by at least 4.5% p.a. over rolling nine-year periods.		
Investment strategy	Available investment options target either a specific level of return in excess of a hurdle rate return or a specific alternative asset index.		
Risk rating (SRM)	Ranging from Medium to high, to Very high (5 to 7)		
Time frame	9+ years		
Allocation to growth assets	N/A		
Representative asset allocation range	Due to the wide variation in the types of funds, there is no structured asset allocation with a range of strategies used in order to achieve their strategy benchmark.		
Diversification limit	40%		

Investment strategy classifications **Term Deposits**

Investment objective	To outperform the returns of the Bloomberg AusBond Bank Bill Index over rolling 12-month periods (before taking into account fees, costs and tax).
Investment strategy	A deposit with an Australian (APRA-regulated) financial institution that has a fixed interest rate for a fixed period of time, providing certainty of how much return will be received and the investment timeframe. It is acknowledged that the investment return might not keep pace with inflation.
Risk rating (SRM)	Very low (1)
Time frame	Members can choose a 3, 6, 9 or 12-month investment timeframe.
Allocation to growth assets	0%
Representative asset allocation range	Cash 100%
Diversification limit	100%

Investment strategy classifications **Listed Australian securities**

Investment objective	To earn returns that exceeds RBA Cash Rate +4.5% p.a. over rolling five-year periods.
Investment strategy	Members using this strategy can expect to experience short-to-medium term fluctuation in the value of their investment. There is a high likelihood of a negative return in a given short-term investment period.
Risk rating (SRM)	High (6)
Time frame	5+ years
Allocation to growth assets	100%
Representative asset allocation range	Listed Australian securities 100%
Diversification limit	100%

Investment strategy classifications **Listed International securities**

Investment objective	To earn returns that exceeds RBA Cash Rate +4.5% p.a. over rolling five-year periods.
Investment strategy	Members using this strategy can expect investments in a diversified portfolio of international shares listed on stock exchanges in international markets.
Risk rating (SRM)	High (6)
Time frame	5+ years
Allocation to growth assets	100%
Representative asset allocation range	Listed international securities 100%
Diversification limit	100%

Investment strategy classifications Listed interest rate securities

Investment objective	To earn returns that exceeds RBA Cash Rate +1.0% p.a. over rolling three-year periods.
Investment strategy	Suitable for members seeking a regular income yield above the cash rate, and short-to-medium term volatility in their capital value.
Risk rating (SRM)	Low (2)
Time frame	3+ years
Allocation to growth assets	0%
Representative asset allocation range	Listed Australian fixed interest 100%
Diversification limit	100%

8. Fees and costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investments or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry and exit fees cannot be charged.

Tax information is set out in section 9 of this AIB.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Important note: The total fees and costs you pay when investing through WealthSolutions includes the costs of WealthSolutions plus the costs of any Accessible financial product you choose to invest into. The fees and costs applicable to Accessible financial products are set out in the relevant PDS or disclosure document for that product and are not required to be shown below. You should refer to an Accessible financial product's disclosure document to find out applicable fees and costs for that product. Further information about this is included in the Additional explanation of fees and costs below.

Fees and costs summary

WealthSolutions Superannuation and Retirement Income

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	<p>Total account balance</p> <p>First 250,000</p> <p>Next 750,000</p> <p>Above \$1M</p> <p>Fee rate</p> <p>0.60% p.a.</p> <p>0.20% p.a.</p> <p>Nil</p> <p>Regardless of your total account balance, a maximum of \$3,000 p.a. applies to the tiered percentage fee.</p> <p>PLUS</p> <p>If you invest in international listed securities a fee of 0.10% p.a. of the Australian dollar value of the international listed securities that you hold in your account (including via a managed portfolio) will apply.</p>	<p>The tiered administration fees and costs are calculated daily on your total account balance (including your cash account) and deducted from your cash account at the end of each month, in arrears.</p> <p>The administration fees and costs commence from the date of your first deposit into your account and are charged incrementally based on the tiers shown in the adjacent table.</p> <p>Where your account is a part of an approved family group, the fee tiers applicable are applied to the combined balance of all linked accounts, including your cash account. Please talk to your financial adviser about fee aggregation and refer to 'Family group fee discount' in the <i>Additional explanation of fees and costs section</i> for more information. Conditions apply.</p> <p>The international listed securities fee is calculated daily on the Australian dollar value of the international listed securities you hold in your account. The international listed securities fee is deducted monthly from your cash account in arrears following the end of the calendar month.</p>

PLUS**Cash management fee²**

The cash management fee is up to 1.75% p.a.

The cash management fee is equal to the amount of interest we receive in relation to the cash held in your cash account, less the interest allocated to your cash account.

This fee may vary from time to time, in line with changes to the interest we received and/or allocated to you in relation to the cash held in your cash account (up to an amount of 1.75% p.a.). For more information please go to hub24.com.au/product-documents/cash-account.

The cash management fee is calculated daily on your cash account balance. It is deducted at the end of each month in arrears from the interest received in relation to the cash held in your cash account before interest is allocated to your account.

Investment fees and costs³.

Nil (however, please note that this only relates to the investment fees and costs of gaining access to the Accessible financial products made available via WealthSolutions and does not include the fees and costs that relate to investing in or through the Accessible financial products).

N/A (however, please note some fees and costs that relate to investing in a managed portfolio, which are not fees charged by or on behalf of the Trustee, will be deducted from your cash account).

Transaction costs

Nil (however, please note that this only relates to the transaction costs incurred in gaining access to the Accessible financial products made available via WealthSolutions and does not include the transaction costs that relate to investing in or through the Accessible financial products).

N/A (however, please note Accessible financial products may include transaction costs applied within the product).

Member activity related fees and costs

Buy-sell spread

Nil (however, please note other fees or costs may apply when buying or selling Accessible financial products).

N/A (however, please note that buy-sell spreads may be incurred in relation to some Accessible financial products (e.g., managed funds) made available via WealthSolutions and deducted from the product at the time of acquisition or sale).

Switching fee

Nil (however, please note other fees and costs may apply when buying or selling Accessible financial products).

N/A (however, investment switches or other investment related transactions may incur activity fees).

Other fees and costs ⁴	<p>Depending on the nature of the relevant activity or advice chosen by you:</p> <ul style="list-style-type: none"> • other fees and costs may be charged; and • the amount of any such fee or cost will vary. 	<p>Except as otherwise disclosed in the 'Additional explanation of fees and costs' section, the amount of an activity fee or activity-related cost will be deducted from your cash account at the time of the relevant activity.</p> <p>Fees for advice and related services provided to you, , will be deducted from your cash account in accordance with the applicable charging arrangement as set out in the 'Additional explanation of fees and costs' section. Fees payable to your adviser or to your adviser's licensee for advice and related services provided to you can be negotiated with your adviser.</p>
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- 1 If your account balance for a product offered by the super entity is less than \$6,000 at the end of the financial year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your account balance. Any amount charged in excess of that cap must be refunded. This does not include the investment fees and costs of Accessible financial products.
- 2 The actual amount may vary (i.e. be less) depending on the amount of interest earned on the omnibus accounts held with applicable Australian banks or other Authorised Deposit taking Institutions (ADIs) and the amount of interest payable to you in respect of your cash account.
- 3 Investment fees and costs include an amount of 0.00% p.a. for performance fees. The calculation basis for the amount is set out in the *Additional explanation of fees and costs* section below. Note that although there are no ongoing investment fees and costs or transaction costs charged by WealthSolutions, fees and costs will be incurred in relation to each Accessible financial product made available via WealthSolutions. For managed portfolios, the ongoing investment related fees and costs of the Managed Portfolio are deducted from your cash account with your consent, and range from an estimated 0.41% - 1.47% p.a., depending on the portfolio. For more information refer to the Investment Booklet and the PDS or other disclosure document for the relevant Accessible financial product.
- 4 Additional fees and costs may apply such as activity fees and advice fees for personal advice or insurance fees. Refer to the *Additional explanation of fees and costs* section below for more information.

Example of fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the CMP Model - Dynamic 70 portfolio accessed via WealthSolutions can affect your super investment over a 1-year period. You should use this table to compare this super product with other super products:

EXAMPLE: WealthSolutions Superannuation and Retirement Income (CMP Model - Dynamic 70 portfolio)¹

Balance of \$50,000

Administration fees and costs	<p>Tiered administration fees and costs: $0.60\% \times \\$50,000 = \mathbf{\\$300}$</p> <p>PLUS: Cash management fee: $1.75\% \times \\$625 = \mathbf{\\$10.94}$</p>	<p>For every \$50,000 you have in the super product, you will be charged or have deducted from your investment \$310.94 in administration fees and costs².</p>
PLUS Investment fees and costs	<p>Nil for WealthSolutions. (Note: cost of investing in the CMP Model - Dynamic 70 portfolio: $1.17\% \times \\$49,375 = \mathbf{\\$577.69}$)³</p>	<p>And, you will be charged or have deducted from your investment \$0 in investment fees and costs in WealthSolutions (Note: additional cost of investing in the CMP Model - Dynamic 70 portfolio: \$577.69).</p>
PLUS Transaction costs	<p>Nil for WealthSolutions</p>	<p>And, you will be charged or have deducted from your investment \$0 in transaction costs.</p>

EQUALS Cost of product⁴

If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees of **\$310.94** for the super product in WealthSolutions (Note: investing in the CMP Model - Dynamic 70 portfolio costs **\$888.63** inclusive of WealthSolutions fees and costs).

- 1 Additional fees may apply.
- 2 The administration fees and costs are calculated on the total balance of \$50,000. This example assumes \$49,375 is invested in the CMP Model Dynamic 70 portfolio, and \$625 is held in the cash account to maintain the minimum cash account balance of 1.25%. The maximum cash management fee of 1.75% has been applied to the amount in the cash account.
- 3 This is an estimate only calculated based on the ongoing annual fees and costs for the CMP Model - Dynamic 70 portfolio as at the date of preparation of this document. The costs you will incur in subsequent financial years will depend on the actual fees, costs and taxes of the portfolio from year to year which are subject to change. The investment fees and costs you will pay for each Accessible financial product you choose to invest in are described in the relevant PDS (available from your financial adviser) for each Accessible financial product. The investment fees and costs may change as determined by the investment manager of the Accessible financial product. The investment manager may have additional fees and costs and you should refer to the relevant PDS or other disclosure document (available from your financial adviser) for the Accessible financial product further information
- 4 Additional fees and costs may apply in relation to the portfolio, and you should refer to the relevant PDS or other disclosure document for further information.

The above example shows ongoing fees and costs of WealthSolutions as well as illustrating the ongoing fees and costs of investing through WealthSolutions into an Accessible financial product which is a 'balanced option' (i.e., has 70% growth assets and 30% defensive assets based on target asset allocations), excluding any fees you have agreed directly with, and paid to, your financial adviser, and based on a number of assumptions. This example should be used as a guide only and may not represent the actual fees and costs that you will pay when investing through WealthSolutions.

The following assumptions apply to this example:

- An average account balance of \$50,000 over a 12-month period;
- The member account balance is split (on average) as per the below: 98.75% (\$49,375) is held in the CMP Model - Dynamic 70 portfolio; and 1.25% (\$625) is held in the cash account;
- This model does not include investments in international listed securities other than via managed funds;
- The ongoing annual fees and costs for investing in the CMP Model - Dynamic 70 portfolio are 1.17% (which is inclusive of an administration fee of 0.15% p.a. up to \$1 million) and are payable from a member's cash account with their consent;
- There are no additional trades placed throughout the 12-month period in the CMP Model - Dynamic 70 portfolio;

- The maximum cash management fee of 1.75% has been used in relation to the amount held in the cash account;
- No other Accessible financial products are selected by the member (different fees and costs apply to other Accessible financial products);
- There are no ongoing adviser service fees included;
- Other fees and costs charged in or through the Accessible financial product are not included;
- Fees are rounded to two decimal places and all percentages are rounded to two decimal points.

If you leave WealthSolutions, or make changes to your investment, you may be charged other fees and costs such as activity fees, or buy-sell spreads for certain Accessible financial products. In the above example, if you leave WealthSolutions, no buy-sell spread is applicable to WealthSolutions however, there is a buy-sell spread applicable to the CMP Model - Dynamic 70 portfolio. For more information refer to the Additional explanation of fees and costs section.

Cost of product for 1 Year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the Example of annual fees and costs (but ignoring managed portfolio fees that may be charged to your WealthSolutions account with your consent).

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: refer to the Fees and costs summary for the relevant superannuation product or investment option).

You should use this figure to help compare superannuation products and investment options.

Superannuation product or investment option	Cost of product	
Product or investment option	Super: Cost of product	Retirement Income: Cost of product
Accessible investments (other than international listed securities)	\$310.94	\$310.94
International listed securities	\$360.31	\$360.31

Note: The Cost of product shown above reflects ongoing fees and costs of WealthSolutions only (that relate to gaining access to Accessible financial products) and does not include ongoing fees and costs relating to an Accessible financial product. While there are no ongoing investment fees and costs or transaction costs charged by WealthSolutions, ongoing investment related fees and costs of a managed portfolio (where your chosen Accessible investment is a managed portfolio) are deducted from your cash account with your consent and range from an estimated 0.41% - 1.47% p.a., (an estimated \$205 - \$725 per year for a \$50,000 investment) depending on the portfolio.

Additional explanation of fees and other costs

Ongoing annual fees and costs Administration fees and costs

Tiered administration fees and costs

The tiered administration fees and costs are an amount paid to the Trustee. The Trustee pays a portion of this fee for administration services to CFML, who in turn pays HUB24 remuneration for

its services. Please note that the fees paid to the Administrator are included in the administration fees and costs and are not additional fees to you.

Family group fee discount

Family groups (you and relevant members of your family) may be eligible for a fee discount in respect of the tiered administration fees and costs where each member of the family group has the same adviser. The cash management fee and administration fees and costs for listed international securities are not included in the rebate calculation.

This discount is achieved by linking the accounts of the family group and then applying the relevant tiered administration fees and costs to the combined value of those accounts. Combining the value of the family group accounts can (but won't always) result in lower overall administration fees and costs. The benefit of any lower administration fees and costs is applied proportionately to each family group account.

If there are a combination of ClearView WealthSolutions Investments and ClearView WealthSolutions Superannuation and Retirement Income accounts within the family group, then the relevant tiered administration fees and costs will be calculated as if all accounts were in ClearView WealthSolutions Investments and then a similar calculation is carried out as if all accounts were in ClearView WealthSolutions Superannuation and Retirement Income.

The administration fees and costs are then applied proportionately based on the aggregate holdings in ClearView WealthSolutions Investments and ClearView WealthSolutions Superannuation and Retirement Income, and then proportionately to each family group account. Each eligible family group Wealth Solutions account will still be subject to the maximum \$3,000 p.a. that applies to the tiered administration fees and costs shown in the Fees and costs summary.

A family group can be set up through your adviser by completing a Group Fee Discounting Form and nominating the accounts to be combined into a family group for the purpose of calculating the tiered administration fees and costs. Please speak to your adviser about setting up a family group.

In order to be eligible for a family group fee discount, there must be a minimum of two linked accounts and all accounts within the family group must have the same adviser and one of the following relationships to the primary account holder:

- immediate family members, such as spouse, defacto/domestic partner, child (including an adopted child, a stepchild or ex-nuptial child), parent, sibling and grandchild;

- for companies, family trusts, and self-managed super funds with holdings in ClearView WealthSolutions Investments – the directors and beneficiaries of these entities must be members of the same immediate family as described in the dot point above.

All accounts held in the name of the primary account holder may also be included in the family group. A family group can comprise a maximum number of six (6) accounts, unless otherwise approved by the Administrator.

The Administrator may, at its discretion, reject a request to establish a family group or cancel the linking of family group accounts. For example, because you are no longer part of the relevant family group. Also, when you or any other member of a family group changes adviser, you or they will cease to be eligible for the family group discount that applies to that family group. In this case, the administration fees and costs will immediately revert to the standard tiered amounts applicable to a WealthSolutions account as shown in the table under the Fees and costs summary earlier in this section. You may wish to speak with your adviser about whether a new family group can be established.

Cash management fee

The Administrator invests money credited to the cash account of all members in omnibus cash accounts held with Australian banks or other ADIs that they select from time to time, on our behalf.

The cash management fee is an amount retained by the Administrator for its cash management activities related to these holdings. The declared rate of interest payable in respect of your cash account may change from time to time and can be found on InvestorHUB (for cash in Australian dollars), by contacting us on **1300 854 994** or by contacting your financial adviser. The cash management fee is the amount (if any) above the applicable declared interest rates up to a maximum of 1.75%. GST and Reduced Input Tax Credits (RITC) do not apply to the cash management fee.

Investment fees and costs

Performance fees

WealthSolutions does not charge a performance fee. However, some Accessible financial products may have a performance fee. For information about whether a performance fee applies to an Accessible financial product and how it is calculated, refer to the disclosure documents of the relevant Accessible financial product, available from your financial adviser or from clearview.com.au/pds.

Fees and costs relating to Accessible financial products

Fees and costs may apply for Accessible financial products that you access through WealthSolutions (including investments held as part of a managed portfolio), for example, managed funds, ETFs, Exchange Traded Products (ETPs) and LICs.

These fees and costs are in addition to those shown in the Fees and costs summary table above. Refer to the disclosure document for the relevant Accessible financial products (where applicable) for more information.

The fees and costs when you choose to invest in a managed fund, ETF, ETP, LIC (including when these investments are held as part of a managed portfolio) are typically deducted from the value of the investment before the unit price is calculated. The Trustee or the Administrator is often able to obtain wholesale fund fee rates, which are generally lower than the fee rates applicable for direct investment into retail managed funds. A fund manager may provide a rebate of the fees and costs associated with your investment in a managed fund. Generally, these rebates are returned to you in full and will typically be paid into your cash account (subject to any applicable tax). Your entitlement to any rebate is determined by the fund manager, however, if you have closed your account prior to the processing of a rebate, you will not be entitled to that rebate.

We are not required to show the investment related fees and costs for each underlying investment (including investments within managed portfolios in this document but see below for further information regarding managed portfolios) Details of fees and costs for Accessible financial products can be found in the relevant disclosure document for each Accessible financial product and can be obtained from your adviser. These fees and costs may be subject to change as determined by the relevant product issuer and/or fund manager.

Performance fees may also be incurred in relation to the selected managed funds and other Accessible financial products that can be accessed through WealthSolutions and that form part of your investment strategy.

These fees are charged by the relevant fund manager where certain performance targets are met. Performance fees are usually calculated as a percentage of any 'out-performance' above the relevant target.

Performance fees in respect of Accessible financial products may increase the ongoing fees and costs applicable to managed funds, that may be accessed through WealthSolutions, but do not

affect WealthSolution's investment fees and costs, administration fees and costs or other fees.

Fees and costs in relation to the Accessible financial products available through WealthSolutions are in addition to the fees and costs described in this AIB and are set out in the relevant product disclosure statement or other disclosure document (where relevant) for those investments. It is important that you consider these fees and costs and discuss them with your adviser before making any investment decisions.

Fees when you invest in a managed portfolio

The type of fees you pay for investing in managed portfolios will be set out in the relevant product disclosure statement for each managed portfolio. Managed portfolios may charge an investment management fee (including, if applicable, an investment performance fee).

Typically, fees when you invest in a managed portfolio are in addition to any costs of managed funds, ETFs, ETPs or LICs held within a managed portfolio. Refer to the disclosure document for the relevant investment for a description of the fees and costs applicable to that investment.

We are not required to show the investment related fees and costs for each managed portfolio in this document however we note that annual ongoing fees and costs for investing in managed portfolios range from an estimated 0.41% - 1.47% p.a., depending on the portfolio. Further details are available in the relevant product disclosure statement for each managed portfolio and can be obtained from InvestorHUB or your adviser.

When you invest in a managed portfolio, you agree that ongoing managed portfolio related fees and costs are to be deducted from your cash account monthly in arrears rather than from the relevant managed portfolio.

Where amounts are owed to the responsible entity or a Scheme offering the managed portfolio (for example because your investment in a managed portfolio has gone into negative balance) you also authorise (when you invest in a managed portfolio) the responsible entity to obtain payment of that amount you're your WealthSolutions cash account as an alternative to obtaining payment from the applicable Scheme, and you agree that the Administrator and the Trustee may make such payment to the responsible entity. If the payment from your cash account is not possible, these amounts may be paid from the relevant Scheme.

All other fees and costs (such as government fees, bank fees, fees for failed transactions and penalty interest) incurred as a result of a transaction, deposit or withdrawal relating to your investment in a

managed portfolio, will be passed on to you and may be payable out of the cash allocation of the relevant managed portfolio.

These are incidental fees and costs that are not included in the ongoing fees and costs (including any performance fees) or transaction costs outlined in the relevant managed portfolio product disclosure statement.

Your consent and authorisation of other fees when you invest in a managed portfolio

Where your adviser, their dealer group or one of its related parties (referred to as 'related party') provides you with ongoing advice (or related services) in relation to a managed portfolio, you may be requested to provide your consent to the deduction and payment of fees from your cash account when you invest in a managed portfolio. If your consent to these fees is required and you don't provide it (or you revoke it) then you may not be allowed to invest into that managed portfolio or may be required to withdraw from that managed portfolio.

You can provide your consent as part of your application into WealthSolutions, via written instructions or online. Where you have provided your consent, the payment of remuneration by you to your adviser or a related party will continue until you direct us to cease paying it.

The applicable fees are disclosed in the product disclosure statement for the relevant managed portfolio.

Refer to the *Advice fees* section below for further information.

Member activity related fees and costs

Buy-sell spreads (managed funds only)

The Trustee does not charge a fee in the form of buy-sell spreads to recover costs incurred by the Trustee in relation to the sale and purchase of assets of WealthSolutions.

However, buy-sell spreads may apply to investments in managed funds that are accessible through WealthSolutions, which reflect the different price between buying and selling units disclosed by some investment managers. The buy-sell spreads for managed funds vary. This difference is a charge by the investment manager generally to cover transaction costs incurred by the managed fund in buying and selling units in the investment product, and is taken into account in the calculation of unit prices by the managed fund. Buy-sell spreads are an additional cost to you. You should refer to the relevant managed fund PDS available from InvestorHUB or your adviser for more information.

Activity fees

The fees in this table are payable to the Administrator and, to the extent necessary, are applied by the Administrator to pay any underlying service provider (e.g. to pay for brokerage and other costs for member related activities or transactions). The Administrator retains any balance of the fees paid to it which are not used to pay an underlying service provider.

Fees will only be incurred where the relevant transaction instruction is provided.

Activity type	Transaction method	Fee amount	How and when paid
Transacting within a managed portfolio	Managed fund trades within a managed portfolio	Nil	N/A
Transacting in managed funds	Via aggregated trading ²	Nil	N/A
	Trades within the automatic investment plan and/or automatic investment drawdown	Nil	
	In specie transfers	Nil	
Transacting in Australian listed securities³	Via aggregated trading ²	Brokerage of 0.11% of the trade value, subject to a minimum of \$11	Brokerage is deducted from your cash account at the time of settlement as part of the total cost (for buy trades) or net proceeds (for sell trades).
	Direct market trading	Brokerage of 0.11% of the trade value, subject to a minimum of \$11	
	Trading through your broker	Brokerage is made up of a brokerage fee agreed between you and your broker, plus an additional transaction fee of \$22 ⁵ per trade	
	Trades within the automatic investment plan and/or automatic investment drawdown	Brokerage of 0.11% of the trade value. No minimum applies.	
	Corporate actions ⁵	Transaction fee of up to 0.11% of the transaction amount.	
	In specie transfers	Nil	
Transacting in International listed securities¹	Via aggregated trading	Through approved international exchanges Brokerage of 0.22% of the trade value, subject to a minimum of \$33	Brokerage is deducted from your cash account at the time of settlement as part of the total cost (for buy trades) or net proceeds (for sell trades).
	Trades within the automatic investment plan and/or automatic investment drawdown	Through approved international exchanges Brokerage of 0.22% of the trade value. No minimum applies.	
	Corporate actions ⁵	Transaction fee of up to 0.22% of the transaction amount.	
	In specie transfers	Nil	Transaction fees are deducted from your cash account at the time of settlement.

Transacting in term deposits	All trades	Nil	N/A
	Withdrawing a term deposit before maturity	A break fee of \$55 per term deposit will be charged when a term deposit is broken before maturity, on your instruction through your adviser. Additional fees or interest penalties may be charged by the underlying term deposit provider ⁷ Refer to the relevant term deposit disclosure document for more information.	The break fee is deducted from your cash account at or around the time you break the term deposit.
Negative cash account occurs	N/A	A negative cash account fee will be charged which is equal to the interest rate applicable on positive cash balances.	The negative cash account fee is calculated daily on your negative cash account balance. It is payable monthly in arrears and deducted from the interest received in relation to the cash held in your cash account before interest (if any) is allocated to your account.
Dishonoured payment occurs	N/A	A fee of \$55 may be charged for any dishonoured payment.	Any fees relating to dishonoured payments will be deducted from your cash account at or around the time the dishonour occurs.
Family law requirement	N/A	We may charge reasonable fees and pass on any costs and expenses we incur in relation to the administration of Family Law Act requirements.	You will be notified by us of any fees that we may charge should your account be affected by Family Law Act requirements.

- 1 Trading on certain international exchanges may incur additional costs (for example local stamp duties or commissions) which are generally deducted from your cash account at the time they arise. A foreign currency conversion fee may also apply to trades in international listed securities (at the date of preparation of this AIB it is nil). Refer to International listed securities below and to the Investment Booklet, which is available online at clearview.com.au/pds, for more information. Updated information about the foreign currency conversion fee may be shown in the Investment Booklet available from time to time or online at clearview.com.au/pds.
- 2 Excludes those trades within a managed portfolio.
- 3 Transacting in certain Australian listed securities may incur additional costs (for example, stamp duties or commissions) which will generally be deducted from your account at the time they are incurred. Refer to Australian listed securities below for more information.
- 4 This fee shown is inclusive of GST only and is not net of RITC. RITCs on behalf of the Plan are not available at the date of preparation of this PDS. It reflects the actual amount payable by you. If eligible, the Trustee will claim the benefit of RITCs on behalf of WealthSolutions.
- 5 The fee for corporate actions will apply when you participate in corporate actions through WealthSolutions that require settlement from your cash account. Corporate actions include but are not limited to, initial public offerings, rights issues, share purchase plans, exercising of options, buy backs and takeovers.
- 6 The break fees or costs or interest penalties (if any) that may be charged by the underlying term deposit provider may be significant and therefore are a risk to be considered in deciding whether to withdraw a term deposit before its maturity. The underlying term deposit provider may provide an estimate of break fees or costs or interest penalties upon request. Refer to the relevant term deposit disclosure document for more information.

Australian listed securities

Brokerage is associated with buying and selling Australian listed securities that are accessible through WealthSolutions. In addition, trading certain Australian listed securities may incur additional charges (for example stamp duties, taxes, fees or commission) which we will pass on to you and which are generally deducted from your cash account at the time they are incurred. These amounts are an additional cost to you.

International listed securities

Brokerage will be incurred on buying and selling international listed securities that are accessible through WealthSolutions. In addition, trading on certain international exchanges may incur additional charges (for example local stamp duties, taxes, fees or commission) which we will pass on to you and which are generally deducted from your cash account at the time they are incurred. These amounts are an additional cost to you.

Further information about international listed securities related costs are included in the Investment Booklet available on InvestorHUB and clearview.com.au/pds.

Netting in relation to managed fund investments

When carrying out a managed fund transaction, the Administrator may offset your instructions to buy or sell assets against both your and other members' instructions to buy or sell those assets, so that only net transactions are acted on. This process is known as 'netting'.

The Administrator may retain any benefit that may be secured from the netting of managed fund transactions. These may include the fees and costs that would have applied had the transaction been processed without netting.

Exchange rates gains/losses

Exchange rates used for the purpose of converting trades, income receipts and other transactions will be advised to the Administrator by the sub-custodians and/or brokers (as applicable) and transactions will be reported in the equivalent Australian dollar amounts using these rates. The taxation treatment of any foreign exchange gains or losses that may arise as a result of this conversion will generally be folded into the taxation treatment of the transactions themselves. That is, for example, if a transaction gives rise to a capital gain assessable under the capital gains tax rules, any part of the gain that may be attributable to foreign exchange movements will be assessed as a capital gain and will not need to be reported separately. Similarly, foreign exchange gains or losses which result from conversion of ordinary income will be part of the ordinary income (if gains) or offset against it (if losses). When there are exceptions to these rules that may apply due to particular circumstances, we will inform your adviser.

Dishonour payment

A fee may be charged for any dishonoured payment. Any fees relating to dishonoured payments will be deducted from your cash account at or around the time the dishonour occurs. For further information relating to the dishonour payment fee, refer to the

Activity fees information shown earlier in this section 8 of this AIB.

Advice fees

You can agree with your adviser to pay the fees described in the following table to your adviser or to the holder of the Australian Financial Services Licence (AFSL) your adviser operates under. Where you do agree with your adviser to pay the fee(s) from your super or pension account within WealthSolutions, the fee must be:

- consented to by you in writing or online;
- for advice and related services provided only to you;
- for advice and related services in relation to your superannuation and/or pension account within the Plan; and
- of a reasonable amount for the advice and related services provided to you.

Your total account balance, for the purpose of calculating percentage-based fees, includes all your investments within your account. Where applicable, the actual amounts that will be deducted from your cash account may be adjusted for RITCs that may be claimed in respect of these fees and may therefore be less than the amounts you specify on the relevant form.

You can negotiate what you pay to your financial adviser at any time directly with your financial adviser. The fees your financial adviser may receive are listed in the table below.

The actual fees paid to your financial adviser may be greater than the fees deducted from your cash account. Your financial adviser is paid fees inclusive of GST whereas the amounts deducted from your cash account are inclusive of GST less the RITC, if RITC is available. For more information about GST and RITC, please refer to the *GST and RITC* information, further below.

The Trustee, at its discretion, may limit, reduce or reject the fee amount and may also seek clarification from you and your adviser on the services being provided.

Your financial adviser may pay a portion of the Advice fees to their dealer group in relation to financial product advice provided to you. Where this applies, this is not an additional amount paid by you.

When you have terminated an ongoing fee arrangement, it is you and your financial adviser's responsibility to notify us to cease payment of the relevant fees/remuneration. On notification of your death, we will cease the payment of Advice fees to your adviser from your account. On the subsequent

confirmation of your death, we will claim back from your adviser, or adviser's dealer group, any advice fees that were paid after the date of your death, and refund these to your cash account.

Advice fees	Amount ¹	How and when paid
<p>Advice implementation fee (initial and ongoing)</p>	<p>You may agree with your adviser to pay an initial advice implementation fee, an ongoing advice implementation fee or a combination of the two. This fee can be for advice and other related services provided to you in relation to the implementation of your account(s) in WealthSolutions.</p> <p>This fee can be expressed as either a % and/or \$ amount. An implementation fee of up to 5.5% of the initial and/or ongoing contributions may be charged.</p>	<p>The advice implementation fee is deducted from your cash account when the deposit is received, and paid to your adviser or your adviser's dealer group at the end of that month.</p> <p>The initial advice implementation fee (including zero amounts or where a fee is not specified) will generally apply to all deposits (excluding employer contributions, salary sacrifice and government co-contributions) received within 60 days of your account being activated unless otherwise instructed.</p> <p>The ongoing advice implementation fee will apply to all deposits received (including rollovers) from the start date specified on the Application Form. If you do not specify a start date on the Application Form, then the default date is 60 days after your account is activated.</p> <p>For the purposes of the advice implementation fee, deposits include cash contributions, in specie transfers, as well as amounts rolled into WealthSolutions or amounts transferred from a super account to a pension account.</p>
<p>One-off advice fee</p>	<p>You may agree with your adviser to pay a one-off adviser service fee for advice and other related services provided to you in relation to your account(s) in WealthSolutions.</p> <p>This fee can only be expressed as a \$ amount. This fee may be charged multiple times in a financial year up to an aggregate of \$5,000 p.a. Once that limit is reached, any further deductions for such fees from your cash account in the financial year may only be permitted with approval by the Trustee or its approved delegate.</p>	<p>This fee is deducted from your cash account at the time a request for deduction of the fee is processed and paid to your adviser or your adviser's dealer group at the end of that month.</p>

<p>Adviser service fee</p>	<p>You may agree with your adviser to pay an adviser service fee for advice and other related services provided to you in relation to your account(s) in WealthSolutions.</p> <p>An adviser service fee may be specified as one of the following:</p> <ul style="list-style-type: none"> a) Fixed % amount p.a. b) Tiered % amount p.a. c) Fixed \$ amount p.a. d) Combination of fixed % or tiered % p.a., and fixed \$ amount p.a. <p>Where you specify a fixed % amount, that amount will be calculated on your total account balance, up to a maximum of 2.2% p.a.</p> <p>Where you specify a fixed \$ amount p.a. you may agree with your adviser to automatically index this fee in line with the annual change in Consumer Price Index (CPI) or a fixed % (up to 5% p.a.) on a specified month each year.</p>	<p>The adviser service fee can be an ongoing fee or a fixed term fee of up to 12 months and is calculated daily on your total account balance and paid to your adviser or your adviser's dealer group from your cash account, monthly in arrears.</p>
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<p>Adviser brokerage</p>	<p>Where allowed under the law, brokerage can be charged by your adviser when investing directly in Australian and international listed securities (excluding trades within a managed portfolio).</p>	<p>Fees are deducted from your cash account at the time of settlement as part of the trade cost and paid to your adviser or your adviser's dealer group at month end.</p>
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<p>Portfolio management fee</p>	<p>You may agree with your adviser to pay a portfolio management fee for advice and other related services such as advice on investment selection, investment monitoring and advice, set-up and maintenance of your investments and ongoing advice on your investment strategy in relation to WealthSolutions.</p> <p>The portfolio management fee may be specified as one of the following:</p> <ul style="list-style-type: none"> a) Fixed % amount p.a. b) Tiered % amount p.a. c) Fixed \$ amount p.a. d) Combination of fixed % or tiered % p.a. and fixed \$ amount p.a. <p>Where you specify a fixed % amount, that amount will be calculated on your total account balance, up to a maximum of 1.1% p.a.</p> <p>The amount payable is agreed between you and your adviser.</p>	<p>This fee is calculated daily on your total account balance and paid to your adviser or your adviser's dealer group from your cash account, monthly in arrears.</p> <p>Where you have agreed a % based fee, it will be calculated daily as a percentage of the total value of the investments you hold within your account.</p>
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1. All figures include the net effect of GST and RITC where applicable (see the *GST and RITC* information further below).

Note: Adviser remuneration may also occur via the payment of investment management fees within a managed portfolio. Refer to the relevant managed portfolio PDS available from InvestorHUB or your adviser, for details (if applicable).

The SOA from your adviser should provide details of any fees for their advisory services. If you have any questions about the advice fees or services received for these fees, your financial adviser is best placed to assist you with these. You can also view how much you are paying in advice fees on the regular statements we send you or you can contact the Administrator or your financial adviser directly.

Ongoing adviser service fee consent requirements

Your consent to deduct any fees payable on an ongoing basis to your financial adviser must be renewed annually through your financial adviser. If you do not renew your consent, these fees will cease to be deducted from your account and you may no longer receive advice, support or information from your financial adviser.

You can vary or revoke your consent in writing at any time, either through your adviser or by contacting us directly. Should you wish to revoke your consent to the deduction of any fees, please contact us and/or your adviser to terminate the fee arrangement. Note this will prevent any further deduction of advice fees from your account after the consent has been revoked but does not reverse any fees paid before revocation.

Insurance fees

Insurance cover is not available with new WealthSolutions superannuation accounts. If you hold insurance cover through another super product outside of WealthSolutions or the Plan, and you pay for your premiums by transferring money from your WealthSolutions account to the other super provider, the insurance fees are charged by external insurer in the other super product. Please refer to the disclosure documents for the insurance cover that you hold for information on insurance fees.

Tax

Unless otherwise stated all the fees and costs shown in this AIB are expressed as inclusive of the GST and net of any RITCs.

In the event of any change in tax laws or their interpretation which affects the rate of GST payable or RITCs that WealthSolutions may receive, the amounts deducted from your cash account in respect of the fees and costs applied to your account may be varied or adjusted to reflect such changes without your consent or further notice to you.

To the extent that Plan expenses are tax deductible (which may include administration, transaction and adviser fees), the benefits of any tax deduction will be passed on to members' superannuation accounts or transition to retirement account, as applicable, during the Plan's annual tax process. If a member has incurred a taxation liability (which may include any tax on contributions, interest, dividends, distributions, or other income) on their personal superannuation account or transition to retirement account, as applicable, the Plan undertakes an annual tax settlement process where the benefit of any tax credits not previously applied are done so for members of the Plan. The Plan's annual tax process will pass on the net impact of any tax credits or liabilities after settlement as relevant for each member account, through the member's cash account.

When your account moves from an accumulation phase to a pension phase or you roll over the balance of your account to another superannuation fund, we will calculate any taxation liabilities prior to closing your account.. The impact of tax deductions is not reflected in the fees and cost amounts shown in this section of the AIB. As investment earnings in retirement phase account-based pension accounts are tax free, tax deductions in relation to these expenses do not apply to retirement phase account-based pension accounts.

Refer to section 9 of this AIB for more information about how super is taxed.

Other information about costs and expenses

<p>Related party remuneration</p>	<p>Some of the Accessible financial products available through WealthSolutions are operated by our service providers or entities related to our service providers. This includes CFML which operates managed portfolios and receives fees for investment management services. Related entities of our service providers may receive fees from third parties in connection with WealthSolutions. We or our service providers may appoint a related entity to perform functions in relation to WealthSolutions. A related entity may be entitled to earn reasonable fees, or other benefits in relation to any such appointment or transaction and to retain them for its own benefit.</p>
<p>Alternative forms of remuneration payable to the Administrator</p>	<p>Amounts paid to related entities to perform functions are always negotiated on an arm's length basis and are not in addition to the fees detailed in the PDS and this AIB.</p> <p>From time to time, the Administrator may receive direct or indirect benefits from providers of some of the financial products or other services that are available through WealthSolutions.</p> <p>The Administrator may also be entitled to remuneration from financial institutions (including banks, fund managers, investment managers and insurers) that provide certain services to members in WealthSolutions. You can ask for details of any alternative forms of remuneration that may be received by contacting the Administrator. Any alternative forms of remuneration are recorded in a register. The register outlines all alternative forms of remuneration received and is available on request.</p>
<p>Fund manager service fees</p>	<p>Where permitted by law, the Administrator may receive the following payments from responsible entities whose managed funds are available through the WealthSolutions:</p> <ul style="list-style-type: none"> • Service fees of up to \$30,000 p.a. per responsible entity, plus • Up to \$10,000 p.a. per managed fund available through WealthSolutions. <p>The amount of these payments may increase from time to time and may be subject to indexation.</p> <p>These service fees relate to the services that the Administrator provides to fund managers for the review, maintenance and administration of the managed fund investment options available through WealthSolutions.</p> <p>Fund manager service fees are paid to the Administrator from the fund managers' own resources and are not an additional cost to you.</p>
<p>Managed portfolio service fees</p>	<p>Where permitted by law, the Administrator may receive the following payments from the manager whose managed portfolios are available through WealthSolutions (including CFML in relation to CMP Models):</p> <ul style="list-style-type: none"> • Service fees of up to \$10,000 p.a. per managed portfolio, plus • up to 0.15% p.a. on the total amount of funds invested within each managed portfolio. <p>The amount of these payments may increase from time to time and may be subject to indexation.</p> <p>These service fees relate to the services that the Administrator provides to portfolio managers for the establishment, ongoing monitoring, management and compliance of the managed portfolio investment options available through WealthSolutions.</p> <p>Portfolio manager service fees are paid to the Administrator from the portfolio managers' own resources and are not an additional cost to you.</p>

Trustee reimbursement	We are entitled to reimbursement for extraordinary out-of-pocket expenses, which cannot be estimated or quantified in advance. If incurred by us, these expenses are separate to fees and costs and may be deducted from your cash account (subject to superannuation laws).
GST and RITC	The services provided by us constitute a financial supply and are input taxed. This means some fees and costs may not attract the full rate of GST as we can in some instances claim a RITC from the ATO. RITC is credited proportionately to each member's account at the time the fee is charged, where applicable. As a consequence, this may result in an increased payment to the ATO and therefore an increase in the net fees and costs in the future.
Increases or alterations to fees and costs	<p>We may add to, increase or alter WealthSolutions' fees and costs without your consent, subject to the maximum amount allowed under the Trust Deed (the total Administration Charges in respect of a Member must not in any year exceed 10% of the average balance of the Member's Member Account over the year (calculated on the last day of each month). If we increase our fees or charges within WealthSolutions you will receive 30 days advance written notice. Advice fees payable to your financial adviser can only be altered with your consent.</p> <p>Changes to fees and costs shown in this AIB may be updated at clearview.com.au/pds. Fees and costs related to Accessible financial products may change without notice.</p> <p>We may at our discretion reduce or waive any of the fees and costs disclosed in the WealthSolutions PDS and this AIB.</p>

Defined fees

Type of fee or cost	Description
Activity fees	<p>A fee is an activity fee if:</p> <p>a) the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee:</p> <ul style="list-style-type: none"> • that is engaged in at the request, or with the consent, of a member; or • that relates to a member and is required by law; and <p>b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy-sell spread, a switching fee, an advice fee or an insurance fee.</p>
Administration fees and costs	<p>Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:</p> <p>a) relate to the administration or operation of the entity; and</p> <p>b) are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.</p>
Advice fees	<p>A fee is an advice fee if:</p> <p>a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:</p> <ul style="list-style-type: none"> • a trustee of the entity; or • another person acting as an employee of, or under an arrangement with, the trustee of the entity; and <p>b) those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.</p>
Buy-sell spreads	<p>A buy-sell spread is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.</p>
Exit fees	<p>An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.</p>
Investment fees and costs	<p>Investment fees and costs are fees and costs that relate to the investment of the assets of a superannuation entity and includes:</p> <p>a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and</p> <p>b) costs incurred by the trustee of the entity that:</p> <ul style="list-style-type: none"> • relate to the investment of assets of the entity; and • are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Switching fees	<p>A switching fee for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.</p>
Transaction costs	<p>Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.</p>

9. How super is taxed

The tax information set out in this section is general information only based on taxation laws as at the date of preparation of this AIB and is provided by way of summary. Tax rules are subject to change. For up to date information, refer to the ATO's website. You should consult your tax adviser for detailed tax advice specific to your circumstances.

Tax on contributions

The tax treatment of your contributions to a super account will be based on the contribution type. Tax on taxable contributions will accrue at the maximum rate of 15% and be deducted from your cash account periodically throughout the year. You may pay additional tax on contributions to your account if you exceed applicable contribution limits and depending on your personal circumstances. For further information about tax rules relevant to contributions (and other deposits) to a super account, refer to section 2 of this AIB.

Tax on investment earnings

Within WealthSolutions Super and Wealth Solutions transition to retirement pensions, tax of up to 15% on investment earnings will be deducted from your cash account periodically throughout the year. Net investment earnings include taxable distributions received from managed funds, dividends, interest, net capital gains, and other income payments. Some expenses deducted from your account may be deductible expenses. Where applicable, these expenses will be taken into account in determining the net investment earnings allocated to your cash account.

If your account remains open at 30 June, during our end of year processing, your account will receive the benefit of franking credits applicable to your investment distributions or dividends. The benefits of franking credits will be allocated to your account as part of our end of year processing.

Within WealthSolutions retirement phase pensions, no tax is paid on investment earnings generated. The tax effect of any franking credits earned from your pension investments will be rebated to your cash account when the tax return for the Plan is completed.

If you request a full super to pension transfer, your investment earnings in relation to your super account will be taxed for the duration that your account was in the super phase.

The end of year tax processes are completed for each

tax year ending 30 June only after the Plan's tax return has been lodged with the ATO (this generally occurs during the third quarter of the subsequent tax year, and a tax refund, where applicable, is received from the ATO). See further information below about the impact of Closing your account on these processes.

Tax payable on withdrawals

Pension payments

Pension payments are tax free when you reach age 60. If you are under age 60 pension payments made from your account are generally taxable at your marginal rate of tax plus the Medicare Levy and other applicable levies. Depending on the super components rolled into your member account, some of your pension payment may be partially or fully tax free. If you are over preservation age you may be entitled to a tax offset on the taxable pension payment. Disabled members or members receiving a death benefit pension who are under preservation age may also be entitled to this tax offset.

Non-resident pension account holders may be subject to withholding tax on their income stream payments. Currently we do not offer support of country-specific, non-resident withholding tax and reserve the right to withhold, and pay to the ATO, additional tax.

Non-residents who otherwise meeting the eligibility requirements for commencing a WealthSolutions pension that are seeking to invest should obtain tax advice on their specific circumstances.

Lump sum withdrawals & commutations

Lump sum withdrawals from WealthSolutions Superannuation (and commutations from WealthSolutions Retirement Income, where permissible) are known as super lump sum payments. The amount of tax payable depends on the individual components making up the withdrawal and your age at the date of withdrawal. There is no tax payable on rollovers to other super funds.

Component¹ Taxation of Benefits²

	Under preservation age	Preservation age to age 59	Age 60 or over
Taxable component (taxed element)	20% + Medicare Levy, or your marginal tax rate, whichever is lower	0% on the first \$235,000 15% + Medicare Levy on amounts over \$235,000, or your marginal tax rate, whichever is lower	Tax free
Tax-free component	Tax free	Tax free	Tax free

- 1 The components of your withdrawal will need to be in the same proportion as the components in your account at the time of the withdrawal.
- 2 The tax information is based on tax law current at the date of this document and only refers to the taxable component of the taxed element of the lump sum. The current Medicare Levy rate is 2%. Tax rates and thresholds are applicable for the 2023/24 financial year. The above thresholds are indexed to average weekly ordinary time earnings (AWOTE) but are only adjusted in \$5,000 increments.

Closing your account

When you withdraw or roll over all of your account, we will deduct an estimate of tax determined based on the information available at the time of exit. The estimate may exclude franking credits and other rebates.

The Administrator calculates any tax it has to pay on investment income or taxable contributions in your account and deduct any tax amounts from your cash account. Investment income includes dividends, interest, distributions and realised capital gains and losses on disposal of investments. The Trustee prepares an annual income tax return for the Plan. The annual income tax process includes settling the tax positions for each member account. This will involve deducting any tax amounts owed from the member's cash account or paying any receivable tax credits or benefits to the Member's cash account. Members who exit the Plan will have their tax positions settled on exit. Settlement on exit may not include the benefits or all tax credits where that information has not yet been provided to the Plan. For example any capital losses not used to offset capital gains will not be reflected in the value of the member's account on exit, and will be retained by the Plan and used to offset any future capital gains of the Plan.

If you close your account prior to 30 June, after which the end of year tax processing is completed, you may not receive the benefit of the franking credits and rebates. Should you move from WealthSolutions Superannuation to WealthSolutions Retirement Income during the year (and close your super account), the taxation adjustments attributable to each account will be applied to the account which remains open. If you leave WealthSolutions altogether during the year, you will not receive the full benefit of applicable taxation adjustments.

Providing your Tax File Number (TFN)

We can collect, use and disclose your TFN under the Superannuation (Industry) Supervision Act 1993 (Cth). While you are not obliged by law to provide your TFN, we require you to provide it before we accept your application to open a WealthSolutions account (unless we already hold your valid TFN). This helps ensure that:

- higher tax will not apply to your concessional contributions;
- the Plan can accept your personal contributions;
- higher tax does not apply to super benefits paid to you; and
- it's easier to locate any lost super benefits or consolidate your super.
- If you provide your TFN to us, we will use it only for legal purposes, which include:
 - calculating tax on any benefit you may be entitled to; and/or
 - providing information to the Commissioner of Taxation (including disclosing your TFN); and/or
 - identifying other accounts you may have within the Plan for consolidation purposes.
- You can consent to your TFN being used to:
 - seek information about your super accounts from the ATO using the ATO's Super Match program or other facility provided by the ATO; and
 - if, as a result, we locate information about super accounts which you hold with other super providers, contacting those providers to confirm the accuracy of the information.

After we have confirmed that you hold super accounts with other super providers, we will notify you and you can authorise us to consolidate those accounts on your behalf if you choose to do so.

The tax information set out above is general information only and is provided by way of summary. Updated information is available from the ATO website. You should consult your tax adviser for detailed tax advice specific to your circumstances.

Please note, legislative changes may result in changes to the legal requirement of not providing your TFN. If you provide your TFN to us, we may provide it to another super fund trustee or retirement savings account provider to whom your benefits are to be rolled over, unless you request us not to do so in writing. In all other respects your TFN will be treated as confidential.

Should you require any further information, you can contact us on **1300 854 994** or the ATO Superannuation helpline on **13 10 20**.

10. Other information

What will happen if you no longer have an authorised adviser?

WealthSolutions is designed for use with an adviser authorised to use the HUB24 platform. If you decide to leave your adviser, you must notify the Administrator as soon as possible. Other reasons why you may no longer have an authorised adviser include:

- your adviser informs the Administrator that you are no longer a client with them;
- your adviser no longer holds an AFSL or is no longer an authorised representative of an AFSL holder; or
- your adviser or adviser's dealer group is no longer authorised to use WealthSolutions.

It is important to note that while you no longer have an authorised adviser, you will need to monitor and maintain your account (inclusive of your investment strategy and use of your super account for your insurance protection needs). You will be responsible for the buying and selling of investments directly through InvestorHUB. Using forms available on **clearview.com.au**, you will need to instruct the Administrator directly on the following types of transactions:

- maintaining sufficient cash in your cash account to pay fees and costs that are deductible from the cash account; and
- making insurance cost payments via rollover request(s) for your external insurance cover or cancelling these arrangements (after you have assessed your own needs).

There are other implications when you no longer have an authorised adviser, including but not limited to:

- you might not be able to remain invested in your chosen investment option(s), including managed portfolios and/ or have limited access to certain investments;
- you may no longer have access to product features within WealthSolutions, such as automatic investment plans, or automatic cash top up; and
- the adviser fees that you have negotiated and paid to your previously authorised adviser will cease.

You may also not have access to communication that is normally provided directly to your financial adviser, however you will be provided with any communications required by law (for example, member statements, and significant event notices).

Warning: If you do not appoint a new authorised adviser, the Trustee reserves the right to sell your investments and rollover the balance in your account to the ATO if the Trustee believes it to be in your best interests to do so.

About the Trust Deed

The Trust Deed sets out our duties as Trustee and your rights and obligations as an account holder within the Plan. You are bound by the provisions of the Trust Deed (as amended). As Trustee, we must comply with all the obligations set out in the Trust Deed.

As the law changes it may be necessary to vary the Trust Deed and we may be of the view that it is appropriate to amend or vary the Trust Deed in other circumstances. We may only amend the Trust Deed in accordance with the terms of the Trust Deed, in compliance with the relevant legislative requirements and consistently with our duties as a Trustee.

Where the law requires, we will notify members if they are affected by any changes made to the Trust Deed for the Plan and the date they take effect, and will do so within the time required by law.

You can obtain a copy of the Trust Deed by calling **1300 854 994** or online at **clearview.com.au**.

Anti-money laundering and counter-terrorism financing and sanctions obligations

We are bound by laws about the prevention of money laundering and the financing of terrorism as well as sanctions obligations, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (**AML/CTF laws**). Your financial adviser is also bound by these laws.

This means:

- we may be required to carry out a procedure to identify you and verify the identification information; and
- we may from time-to-time require additional information from you to assist with this process.

Therefore, you agree that:

- we may be required to carry out procedures that verify your identity before providing services to you, and from time to time thereafter; and before any cashing out of your account;
- you are not investing in WealthSolutions under an assumed name;

- any money you invest is not derived from or related to any criminal activities;
- any proceeds will not be used in relation to any criminal activities;
- you will not initiate, engage in or effect a transaction that may be in breach of AML/CTF laws or sanctions (or the law or sanctions of any other country);
- if we ask, you will provide us with any additional information we may reasonably require for the purposes of AML/CTF laws or sanctions. This could include information about you, your estate, your nominated beneficiary, about anyone acting on your behalf, or a holder of a beneficial interest in the account, or the source of funds used in connection with the account;
- we may obtain information from third parties about you, your estate, your nominated beneficiary, anyone acting on your behalf, a holder of a beneficial interest in the investment or the source of funds used in connection with the account if we believe this is necessary to comply with AML/CTF laws or sanctions;
- in order to comply with AML/CTF laws and sanctions, we may be required to take action, including delaying or refusing the processing of any application or any transaction related to your account if we believe or suspect that the application or transaction may breach any obligation of, or cause us to commit or participate in an offence under any AML/CTF laws or sanctions. We will not incur any liability in doing so; and
- where legally obliged or permitted to do so, we may disclose the information gathered to regulatory and/or law enforcement agencies or other entities.

We may close your account without notice if we have reasonable grounds to consider that we need, subject to the provisions of the SIS Act, to close your account in order to manage appropriately any risks to which we are exposed under AML/CTF laws (including the risk of damage to our reputation).

Transfers to the ATO

Lost members

Your account balance may be transferred to the ATO if we are unable to contact you or we otherwise determine that you have become a lost member. You may be classified as a lost member if:

- we have never held an address for you (either electronic or non-electronic), or attempts have been made to send written communications to you and we believe you can no longer be contacted at any address (i.e. mail has been returned unclaimed);
- you have not contacted us within the last 12 months; and
- you have not accessed details about your super or pension account, using InvestorHUB, within the last 12 months; and
- we have not received a contribution or rollover from you within the last 12 months.

We will notify you of the transfer, to the ATO, at your last known address. Please note if your account is transferred to the ATO you will no longer be a member of WealthSolutions.

Inactive low-balance accounts

Your account balance may be transferred to the ATO if it becomes an inactive low-balance account.

Your account is considered to be an inactive low-balance account if:

- it has a balance of less than \$6,000; and
- for a continuous period of 16 months: we have not received a contribution or rollover into your account; and you have not updated certain account details, such as changing your investment options, making or amending a binding death nomination or you have not provided us with a declaration that you are not a member with an inactive low-balance account.

There are other circumstances in which we are required to transfer super monies to the ATO under Unclaimed Money legislation. We are required to report on and transfer inactive low-balance accounts and other amounts payable to the ATO twice per year.

If your account balance is transferred to the ATO, the ATO will try to identify if you have an active super account with another super fund. If a match is found the ATO will transfer your balance into that active account if the transfer would take your total balance to \$6,000 or more. Please note if your account is transferred to the ATO you will no longer be a member of WealthSolutions.

Information about lost members and how to keep your account active is available on the ATO website at ato.gov.au.

Family law

The division of super (including pension accounts) in the event of marriage breakdown or separation from your de-facto spouse (including a same-sex partner) is highly complex. If you are affected it may have a significant effect on your account and your benefits. We recommend that you seek professional advice including advice on what will happen to your super in the event of a marriage breakdown or separation from your de-facto spouse. Among other things your spouse may be eligible to:

- apply to us for information about your super;
- obtain orders from the Family Court in relation to your super; and/or
- enter into an agreement with you in respect of your super and their own.

We may receive an agreement or Family Court order, which will direct us to flag or split your account. When your account is split with your ex-spouse and they do not indicate where/how their funds are to be paid, the monies may be transferred to the ATO.

We are entitled to deduct from your account the costs associated with implementing agreements, orders, flags or splits. We may charge reasonable fees and pass on any costs and expenses we incur in relation to the administration of Family Law Act requirements. Refer to section 8 of this AIB for more information.

Privacy

The Plan is subject to a Privacy Statement to protect your personal information.

Your right to privacy

When you provide instructions to us, we will be collecting personal information about you. This information is needed to admit you as a member of the Plan or its products, administer your benefits and identify when you may become entitled to your benefits and to comply with Australian taxation laws and other applicable laws and regulations. If the information requested is not provided, we may be unable to process your application or administer your benefits, or your benefits may be restricted.

Privacy Policies

The Trustee's privacy policy can be found at www.eqt.com.au/global/privacystatement.

The Administrator's Privacy Policy can be found at hub24.com.au/privacy-policy.

If you have any queries or complaints about your privacy, please contact:

Privacy Officer, EQT Group

Call: 03 8623 5000

Email: privacyqueries@eqt.com.au

Use and Disclosure

The information that you provide may be disclosed to certain organisations to which we have outsourced functions, or which provide advice to us and/or to Government bodies, including but not limited to:

- Organisations involved in providing, administration and custody services for the Plan, the Plan's insurers, accountants, auditors, legal advisers, and/or those that provide mailing and/or printing services.
- In the event that you make a claim for a disablement benefit, the insurer may be required to disclose information about you to doctors and other experts for the purposes of assessing your claim.
- The ATO, APRA, ASIC, AUSTRAC, Centrelink and/or other government or regulatory bodies.
- Those where you have consented to the disclosure and/or as required by law.

In some cases, these organisations may be situated in Australia or offshore.

Collection of Tax File Number ('TFN')

We are authorised by law to collect your TFN under the Superannuation (Industry) Supervision Act 1993 (Cth). Your TFN will only be used for legal purposes including calculating the tax on payments, providing information to the ATO transferring or rolling over your benefits to another superannuation fund and for identifying or finding your superannuation benefits where other information is insufficient.

You do not have to supply your TFN but if you do not, your benefits may be subject to tax at the highest marginal rate on withdrawal plus the Medicare levy.

Direct Marketing

We may from time to time provide you with direct marketing and/or educational material about products and services we believe may be of interest to you. Should you not wish to receive this information (including by email or electronic communication), you have the right to “opt out” by contacting us:

Privacy Officer, EQT Group

Call: 03 8623 5000

Email: privacyqueries@eqt.com.au

Complaints resolution

We're never satisfied when it comes to doing better and our customers are very important to us. If something goes wrong, we're determined to make it right again. If you've had an experience with WealthSolutions (or the investments available through WealthSolutions) that you are not satisfied with, we're here to resolve the issue.

If you have a complaint, please call **1300 854 994** or write to the following address:

Complaints Manager HUB24 Custodial Services GPO
Box 529

Sydney NSW 2001

Email: complaints@hub24.com.au

We will acknowledge your complaint within one business day (being Monday to Friday except for public holidays in Sydney NSW) of receiving it, or as soon as practical.

We will review your complaint and provide you with a final response that includes reasons for our decision. We will address your complaint within 45 calendar days of receiving your complaint (or within any extended period permitted by law). For complaints about super death benefit payments, we will address these within 90 calendar days after the expiry of the 28 day period for objecting to a proposed death benefit payment.

You may lodge your complaint with the Australian Financial Complaints Authority (AFCA), however usually AFCA will not consider your complaint unless it's been considered by our internal complaints handling mechanism first. AFCA is the external dispute resolution scheme for financial services complaints. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: afca.org.au

Email: info@afca.org.au

Phone: **1800 931 678**

Mail: Australian Financial Complaints Authority GPO
Box 3

Melbourne VIC 3001

If your complaint is about:

- a) the financial advice or other services you received from your financial adviser, you should raise your complaint with your financial adviser, your financial adviser's dealer group or refer to the complaints section of your adviser's financial services guide; or
- b) an Accessible financial product you have chosen to invest into - you can also raise your complaint directly with the issuer of that product.



ClearView WealthSolutions

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