

LifeSolutions Target Market Determination (TMD)

25 November 2021

1. Cover to which this TMD applies

All covers under ClearView LifeSolutions

ClearView Life Assurance Limited (ABN 12 000 021 581, AFS Licence No. 227682) as the issuer of the ClearView LifeSolutions Product Disclosure Statement (PDS) is responsible for this TMD.

2. Description of target market

LifeSolutions is closed to new business other than stated below

Policyholders may:

- Apply to reinstate a cancelled policy after cancellation due to non-payment of premiums as outlined in the PDS. ClearView is not obligated to reinstate a policy.
- Apply to change the ownership of an existing LifeSolutions Super policy to themselves or to another person and hold cover through LifeSolutions.

If cover is to be held through ClearView LifeSolutions Super, you should refer to the ClearView LifeSolutions Super TMD which will provide information on the target market criteria for holding cover inside super.

New customers can apply for LifeSolutions where they have received personal advice and their application is only in respect of non-superannuation lump sum covers. The application must be dated before 31 December 2021. In this situation the cover may be suitable for individuals who:

- meet the cover eligibility criteria
- do not already hold a sufficient level of cover
- have financial dependants, significant debt or other financial commitments and expect that they will be unable to meet these commitments in an adverse event
- expect to be able to fund premiums over the life of the insurance contract.

3. Mandatory review periods

This TMD will be reviewed 3 years after the effective date.

4. Review triggers

We may review this TMD as a result of:

- complaints or feedback which in our view indicate a material distribution issue
- new or amending legislation which significantly impacts this product's distribution
- us becoming aware of significant dealings out the target market
- regulator feedback that is likely to have a significant impact on the product

5. Distribution conditions

A distributor must:

- distribute the product in accordance with this TMD unless personal advice has been provided however in relation to when new customers can apply for cover (as stated above) the distributor must distribute the product when personal advice has been provided
- other than where personal advice is to be provided, provide us information about its distribution process in relation to the covers
- notify us of significant dealings outside the target market described in this TMD
- keep and provide us with the information outlined in section 6 of this TMD

We consider that by requiring distributors to meet the above conditions it will improve the likelihood that cover has been sold to customers within that target market.

6. Distributor reporting requirements

Information type	Specific requirements	Reporting period	How information can be provided
Complaints	All complaints received by the licensee which relate to the product design or distribution of LifeSolutions.	The reporting period is the 6 months to 31 March and 30 September. Reports must be provided within 10 days of the end of each reporting period. ClearView strongly encourages distributors to submit complaints as they receive them.	For information on how to report complaints and significant dealings visit clearview.com.au/tmd
Significant dealings	All significant dealings that are not consistent with the TMD.	As soon as practicable but no later than 10 business days after the distributor becomes aware of the significant dealing.	

Note: This document is not a Product Disclosure Statement (PDS) and is not a summary of the product features or terms of the product. This document does not consider any person's individual needs, objectives, or financial situation. Persons interested in acquiring this product should carefully read the ClearView LifeSolutions PDS before deciding to buy this product.