

WealthFoundations Super and Pension

Important note: The phone number for the HUB24 Super Fund contained in the Significant Event Notice (Notice) issued 20 January 2025 was incorrect. We sincerely apologise for the inconvenience this has caused. The correct phone number is 1300 854 994. Please note, we have updated the phone number for HUB24 Super Fund in the Notice issued 20 January 2025 below.

Significant Event Notice

Issued 20 January 2025 and updated for corrected contact details 4 March 2025. Issued by Equity Trustees Superannuation Limited (ETSL, or Trustee) as trustee of the ClearView Retirement Plan, of which WealthFoundations Super and Pension (WealthFoundations) is a division.

Introduction

Due to Clearview Wealth Limited's (ClearView) exit from the wealth management business, a wind up of the ClearView Retirement Plan (CRP, or Fund) is required. ClearView Life Assurance Limited (CLAL) is the provider of the life investment policies in which WealthFoundations is invested. WealthFoundations is the only remaining division, while all other divisions of the ClearView Retirement Plan have been transferred or closed in recent years.

As a result, ETSL has decided to transfer WealthFoundations members to the HUB24 Super Fund ABN 60 910 190 523 (HUB24 Super) via what is known as a Successor Fund Transfer (SFT). The trustee of HUB24 Super, HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232 500) and ETSL are related entities (they form part of the EQT Group of companies). ETSL has undertaken appropriate steps to manage any potential or perceived conflicts of interest in accordance with our regulatory obligations.

An SFT involves the transfer of a member's benefits from one superannuation fund to another superannuation fund (successor fund) where the consent of the individual member isn't required. To effect such a transfer, the trustees of both funds need to agree that the rights in respect of the transferred benefits of WealthFoundations members in the ClearView Plan will be equivalent to the rights that the member has in respect of those benefits in WealthFoundations immediately before the transfer.

ETSL must also satisfy itself that the transfer is in the best financial interests of the transferring members. Subject to the completion of due diligence, ETSL has decided that:

- HUB24 Super will qualify as a 'successor fund' to the ClearView Retirement Plan in respect of WealthFoundations members; and
- the transfer to HUB24 Super is in the best financial interests of WealthFoundations members.

WealthFoundations transfer to HUB24 Super

This Significant Event Notice (Notice) provides important information about the planned transfer of your benefits from WealthFoundations Super and Pension (including Transition to Retirement) to HUB24 Super, which caters for both super and pension accounts.

The SFT is expected to occur on or around **1 March 2025** (Transfer Date). We will let you know if it does not proceed for any reason or is significantly delayed and any potential implications of the delay.

We ask that you carefully review the information in this Notice about the nature and effect of the SFT (including significant changes). Any significant changes will automatically apply to balances transferred to HUB24 Super from the Transfer Date (as applicable to you).

We also strongly encourage you to obtain financial advice that is tailored to your personal circumstances to ensure the impacts of the SFT (including changes to your investments) are appropriate for you.

Alternatively, if you do not have an adviser, please visit <https://moneysmart.gov.au/financial-advice/choosing-a-financial-adviser> for more information on how you can find an adviser who can help you set your financial goals and create a plan to achieve them.

You can find more detail on the HUB24 Super Fund by referring to the Product Disclosure Statement which can be accessed online at www.hub24.com.au/product-documents/hub24-super-documents. Please get in touch with your financial adviser or HUB24 Super on 1300 854 994 if you would like a copy sent to you.

What are your options

You do not need to do anything (other than consider this Notice and any steps you'd like to take in relation to your WealthFoundation's account(s) before the SFT) unless you do not wish for your benefits to transfer to HUB24 Super. You have the option to choose to rollover your benefits to another super fund or, if you have met a condition of release, request the payment of your benefits. To do this, we must receive your instructions by **3pm AEST on Tuesday, 18 February 2025**.

Note: special arrangements apply to WealthFoundations members with KiwiSaver benefits in respect of their KiwiSaver amount.

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1. What we will transfer

Your WealthFoundations account will be closed and transferred to an account with HUB24 Super on or around **1 March 2025**. After the Transfer Date you will receive information from HUB24 Super including your new account number and login details.

As part of the SFT, we will automatically transfer your account information including your address, email and phone number and your account balance. We will also, if it applies to you, transfer your:

- Contribution and payment instructions, including pension payment instructions.
- Beneficiary nominations and instructions.
- Adviser authorities and consents.
- Standing instructions (however some changes in how these operate may occur).

After this process is complete, you'll receive a Welcome Pack from HUB24 Super that will include:

- Your new account number in HUB24 Super.
- Details of how to log in to the online portal, InvestorHUB, where you can access a variety of reports and statements through HUB24 Super's simple to use online portal via your desktop or mobile device.
- Information on how you and your employer can make contributions to your account. You will need to notify your employer of HUB24 Super's contribution details if you want your employer to contribute to your account in HUB24 Super in the future.

2. What's changing

When your account balance is transferred to HUB24 Super, there will be changes to your investments and applicable fees and costs. In particular, your investments in WealthFoundations will be replaced (mapped) with investments in managed portfolio(s) made available through the HUB24 Super Discover Menu. These and other changes are explained below.

2.1 Changes to administration fees and costs

A comparison of the administration fees and costs in WealthFoundations and HUB24 Super (based on HUB24 Super’s Discover Menu, taking into account special pricing arrangements for transferring members) is provided in the following table. You should refer to the Product Disclosure Statement (**PDS**) for HUB24 Super to understand all fees and costs that will apply in relation to your new account.

Administration Fees and Costs	WealthFoundations	HUB24 Super (Discover Menu)
Percentage based administration fee	0.20% p.a. ^{1, 2}	Nil
Cash management fee	Not applicable	Up to 1.75% p.a. of your Cash Account balance ^{2, 3} . The cash management fee is calculated daily on your Cash Account balance. It is payable monthly in arrears and deducted from the interest received in relation to the Cash Account before interest is credited to your account.
Expense recovery fee	Not applicable	0.025% p.a. subject to a cap of \$87.50 per quarter. The expense recovery fee is calculated based on the daily weighted average of your total account balance during the preceding quarter. It is deducted from your Cash Account quarterly in arrears following the end of each quarter.

¹ If you or your family group have more than \$250,000 invested in WealthFoundations, if eligible, a Fee Rebate may apply to reduce your administration fees.

² This fee is included in the Total fees and costs shown under ‘Investment mapping and fee comparison’ in section 2.3 of this Notice.

³ If your Cash Account is overdrawn, a negative Cash Account fee will be charged which is equal to the interest rate applicable on positive Cash Account balances.

2.2 Changes to investments

Upon your transfer to HUB24 Super your WealthFoundations account will be invested in managed portfolios (and/or a Cash Account) through HUB24 Super’s Discover Menu that are considered to be closely aligned with the risk and return profile of your existing investment option choices in WealthFoundations. Some of the managed portfolios have special pricing arrangements related to investments that are available to transferring members only (referred to as ‘SFT curated Discover Menu managed portfolios’). Refer to section 3 of this Notice for important information about how (and when) investments in HUB24 Super will be implemented.

After the Transfer Date (subject to the limited service period outlined in section 4 below), you or your financial adviser can change your investments in HUB24 Super.

There are a few important differences to note:

- If you have a balance in Guaranteed Cash this will transfer to the HUB24 Cash Account (Cash Account) in your HUB24 Super account. There is no guaranteed return on the Cash Account in HUB24 Super. The current Cash Account interest rate for members transferred from WealthFoundations to the HUB24 Super Discover Menu is 3.85% p.a. The HUB24 Cash Account is held with an Australian bank or Authorised Deposit-taking Institution. Please note, the interest rate is subject to change and can be viewed on InvestorHUB, after the limited service period ceases.
- The LifeStages Strategy will not be available on HUB24 Super. Your balance will be mapped to the relevant managed portfolio in HUB24 Super based on your age at the Transfer Date. Your account will remain invested in the corresponding managed portfolio in HUB24 Super until you or your financial adviser instruct otherwise.
- Where you are transferred into one (or more) SFT curated Discover Menu managed portfolios, you can make further investments (contributions or rollovers), however you cannot choose to invest in one of the other SFT curated Discover Menu managed portfolios based on the special fees and costs arrangements for transferring members (special pricing). Refer to section 2.3 for more information about this.

2.3 Investment mapping and fees and costs comparison

The table below shows where your investments in WealthFoundations will be mapped to the managed portfolio following your transfer to HUB24 Super along with a comparison of the total (estimated) ongoing fees and costs applicable to your account (based on these investments).

If your WealthFoundations account is invested in multiple IPS Strategies, each strategy will be mapped to a managed portfolio in HUB24 Super. This means you may hold more than one managed portfolio in HUB24 Super.

Most of the HUB24 Super Discover Menu managed portfolios shown below have been curated to support the transfer of your account to HUB24 Super and include special pricing for transferring members (the special pricing is not available to new investors). If you are transferred into one (or more) of these SFT curated Discover Menu managed portfolios, you'll be able to make further investments (contributions or rollovers) into the same managed portfolios, however you cannot choose to invest in one of the other SFT curated managed portfolios shown below under the special pricing arrangements.

In summary, you will still be able to select (i.e. become a new investor in) a different SFT curated Discover Menu managed portfolio however 'standard' fees and costs will be applied. Please refer to the HUB24 Discover Investment Booklet available at www.hub24.com.au/product-documents/hub24-super-documents for a full list of investments available on the HUB24 Discover Menu.

WealthFoundations Super & Pension IPS Strategies	Total fees & costs (p.a.)^{1, 2}	HUB24 Super Discover Menu Managed Portfolios	Total fees & costs (p.a.)³
Guaranteed Cash	0.50%	HUB24 Cash Account	Up to 1.75% ^{4, 6}
IPS Money Market	0.45%		
IPS Income	0.97%	Morningstar Medalist Core Conservative Portfolio - WF (D)	0.8617% ⁶
IPS Index Dynamic 30	0.54%	Vanguard Diversified Conservative Portfolio – WF Series 1 (D)	0.5050% ⁶
IPS Index Strategic 30	0.53%		
IPS Active Strategic 30	1.01%	Morningstar Medalist Core Moderate Portfolio (D)	0.9554%
IPS Active Dynamic 30	1.06%		
Cautious 30	1.25%		
IPS Index Base 50	0.31%	Vanguard Diversified Balanced Portfolio - WF Series 2 (D)	0.2850% ^{4, 6}
IPS Index Strategic 50	0.54%	Vanguard Diversified Balanced Portfolio - WF Series 1 (D)	0.5150% ⁶
IPS Index Dynamic 50	0.55%		
IPS Active Strategic 50	1.20%	Morningstar Medalist Core Balanced Portfolio (D)	1.0685%
IPS Active Dynamic 50	1.19%		
Prudent 50	1.30%		
IPS Index Base 70	0.31%	Vanguard Diversified Growth Portfolio - WF Series 2 (D)	0.2850% ^{5, 6}
IPS Index Strategic 70	0.55%	Vanguard Diversified Growth Portfolio - WF Series 1 (D)	0.5250% ⁶
IPS Index Dynamic 70	0.55%		
IPS Active Strategic 70	1.29%	Morningstar Medalist Core Growth Portfolio (D)	1.2501%
IPS Active Dynamic 70	1.33%		
Assertive 70	1.43%		
IPS Index Base 100	0.31%	Vanguard Diversified High Growth Portfolio - WF Series 2 (D)	0.2850% ^{4, 6}
IPS Index Strategic 100	0.55%	Vanguard Diversified High Growth Portfolio - WF Series 1 (D)	0.5250% ⁶
IPS Index Strategic 85	0.55%		
IPS Index Dynamic 90	0.55%		
IPS Index Shares	0.55%	Morningstar Medalist Core High Growth Portfolio (D)	1.3714%
IPS Active Strategic 85	1.37%		
IPS Active Dynamic 90	1.44%		
Aggressive 95	1.51%	Morningstar Medalist Core All	1.2974% ⁶
IPS Active Strategic 100	1.45%		

WealthFoundations Super & Pension IPS Strategies	Total fees & costs (p.a.) ^{1, 2}	HUB24 Super Discover Menu Managed Portfolios	Total fees & costs (p.a.) ³
IPS Active Australian Shares	1.40%	Growth Portfolio - WF (D)	
IPS Active International Shares	1.48%		
IPS Conservative Growth	0.92%	Morningstar Property and Infrastructure Portfolio - WF (D)	0.8486% ⁶

¹The WealthFoundations Super & Pension IPS Strategies' 'Total fees & costs' include administration fees and costs, estimated investment fees and costs and estimated transaction costs at the date of this Notice. Estimated fees and costs are based on the 23/24 financial year and are subject to change. All fees and costs shown above are inclusive of GST.

² The underlying investment manager of WealthFoundations has increased the investment management fee, which will be applied from 1 March 2025 should the SFT be delayed. Should this be the case, the Trustee will notify you of the changes.

³The HUB24 Super Discover Menu Managed Portfolios 'Total fees & costs' include administration fees and costs, an investment management fee, underlying estimated investment fees and costs (including any performance fees), and estimated transaction costs that apply to each investment. All fees and costs shown above are inclusive of GST and net of RITC (where applicable). Fees and costs calculations are based on the underlying investments and asset class weightings in the managed portfolios as at 28/11/2024 and are subject to change from time to time. At the SFT date, the fees and costs applicable to the managed portfolios may be different due to changes in any underlying investments and asset class weighting. For further information speak to your financial adviser or contact [1300 854 994](tel:1300854994).

⁴The HUB24 Cash Account and cash management fee is included in this table for comparative purposes only and is not a managed portfolio. Interest on your Cash Account is calculated daily and paid monthly on any positive balance in your Cash Account after deduction of the cash management fee from the interest received from the relevant Australian bank or other authorised deposit taking institution ('ADI') in which such cash is deposited. For information about how the cash management fee is calculated and how the target interest rate is determined, please refer to 'Cash management fee' in Part II of the HUB24 Super Product Disclosure Statement.

⁵Rebates may be paid in relation to some underlying investment fees and costs. The total estimated fees & costs (p.a.) before any rebates are paid is 0.500%.

⁶ This is an SFT curated Discover Menu managed portfolio which is not open to new investors at the special pricing shown here. For information about 'standard' pricing, refer to www.hub24.com.au/product-documents/hub24-super-documents.

In HUB24 Super's Discover Menu, investment management fees may be reduced by:

- 0.10% on amounts greater than \$100K and
- a further 0.10% on amounts greater than \$500K.

The investment management fee levels above will apply to each managed portfolio held in your account. Balances across different managed portfolios cannot be aggregated for the purpose of gaining a fee reduction.

Other fees and costs may apply, in particular, member activity related fees and costs such as (in WealthFoundations) buy/sell spreads, (in HUB24 Super) family law fees and transaction fees relating to acquiring or disposing of ASX listed securities) and (in both funds) advice fees.

In particular, you should note that from 1 December 2024, the sell-spread applicable to switches or withdrawals from all WealthFoundations investment options increased by 0.15% due to charges applied by the underlying investment manager. The sell-spread is included in the unit price and will apply when all WealthFoundations assets are sold to give effect to the SFT to HUB24 Super.

Further information about each of the managed portfolios (including risk and return characteristics) will be available on InvestorHUB and in your Welcome Pack. You can change your investments in HUB24 Super (including the Investment Menu based on advice from your adviser) after the Transfer Date (subject to the limited service period outlined in section 4 below). Depending on the investment choices you make, different ongoing fees and costs (including investment related fees and costs) will apply and other member activity related fees and costs may apply e.g. brokerage associated with transacting in ASX listed securities. For information about other fees and costs that may apply in HUB24 Super refer to www.hub24.com.au/product-documents/hub24-super-documents.

Please refer to the HUB24 Discover Investment Booklet available at www.hub24.com.au/product-documents/hub24-super-documents for a full list of investments available on the HUB24 Discover Menu.

2.4 Insurance

External Insurance funded by rollover

If you pay for an insurance policy from your WealthFoundations account (for insurance held outside of the ClearView Retirement Plan) based on a rollover authority previously provided by you in relation to your WealthFoundations account, this instruction will cease on the Transfer Date. You will need to provide your external insurance provider with a new rollover authority, along with your HUB24 Super account number and Unique Superannuation Identifier (USI) if you want to rollover monies from your HUB24 Super account to pay for your external insurance cover.

Insurance cover via ClearView LifeSolutions

If you were previously a member of ClearView Superannuation and Roll-Overs you may have elected to have insurance cover via ClearView LifeSolutions. If this applies to you, information about your insurance cover is available in your latest WealthFoundations Annual Statement.

If you have this insurance cover, your cover and payment of your premiums will continue. We will communicate further details to you separately.

HUB24 Super insurance options

HUB24 Super offers a range of insurance cover options. For information about insurance cover via HUB24 Super refer to the HUB24 Super Insurance Guide and HUB24 Super Individual Insurance Options found at <https://www.hub24.com.au/product-documents/hub24-super-documents/>.

2.5 Changes to account features

Some other account features will cease on the transfer of your benefits to HUB24 Super, and you will gain access to additional features in HUB24 Super. A comparison of features is detailed in the following table.

Feature	WealthFoundations	HUB24 Super
Foundation Assurance Benefit (FAB)	Available	Not available
KiwiSaver benefits ¹	Available	Not available

Feature	WealthFoundations	HUB24 Super
Unique EFT payment details	Not available	Available
Mobile app	Not available	Available
TeleAccess	Available	Not available
Online access ²	Available	Available
Correspondence method	Online or Post	Online (post only for members without an email address on file) ²

¹ WealthFoundations members with KiwiSaver benefits can choose to rollover to another KiwiSaver accredited super fund. We have separately communicated with impacted members regarding this. If members with KiwiSaver benefits remain in WealthFoundations after 31 January 2025 their KiwiSaver benefits will be transferred to the Australian Taxation Office (ATO).

² If you have an email address on your WealthFoundations account, HUB24 Super will communicate with you by email and through their online portal, InvestorHUB. If you do not have an email address on file, you will receive notifications by post when documents are made available via InvestorHUB. InvestorHUB allows you to track and manage your account online anytime, view all transactions, valuations and a variety of other reports. You can also view details of your account through a mobile app. You will need to provide an email address or mobile number to ensure you can access all communications via InvestorHUB. Your login ID and Instructions on how to access InvestorHUB will be provided in your Welcome Pack from HUB24 Super after the Transfer Date.

2.6 Changes to pension payments in HUB24 Super

You must receive an annual minimum pension payment in WealthFoundations, pro-rated for the period between 1 July 2024 and 28 February 2025 (we note that you may have already received the minimum amount from WealthFoundations).

In addition to this, a pro-rated annual minimum pension payment must occur from your new HUB24 Super account for the period 1 March 2025 to 30 June 2025.

Feature	What's changing
Pension payment dates	Pension payments are paid on the 10th of each month from HUB24 Super. If you choose to receive your payments twice a month, they will also be paid on the 24th of each month.
Minimum pension payment	Upon transfer of a pension account to HUB24 Super, a new pro-rata minimum pension payment will be calculated using the invested account balance at the transfer date. This amount could vary your currently arranged annual payment amount. We will adopt the payment frequency as per your existing instructions. Please ensure this amount is adequate for your financial circumstances and needs. Please contact your adviser or 1300 854 994 should you require further support.
Maximum pension payment (TTR accounts only)	Upon transfer of a pension account to HUB24 Super, a new maximum pension payment (10%) (pro-rated) will be calculated (as at the Transfer Date) for TTR pensions and paid as per your instructions.

See section 5 for further information relevant to pension accounts.

2.7 Centrelink considerations

The reporting of your income stream remains with the same commencement day, relevant number, and deduction amount (where applicable). The SFT will not impact any grandfathering arrangements applied to your income stream (for Centrelink purposes).

2.8 Changes to how your account operates in HUB24 Super

Feature	What's changing
Your account number	You will receive a new account number. You will be able to access your new account (after the limited service period outlined in section 4 below) using the login details supplied by HUB24 in your Welcome Pack.
Withdrawals	<p>Withdrawals will be processed from available cash in your Cash Account. If insufficient cash is available in your Cash Account, a drawdown from your managed portfolio investments (or subsequently chosen investments) will occur. Please see the "Standing Instructions" section below which describes the default drawdown arrangements should you not select a drawdown strategy.</p> <p>Withdrawal timeframes may vary because of timeframes set by underlying investment managers.</p> <p>There's no minimum withdrawal amount.</p>
Operation of the Cash Account	<p>In HUB24 Super you will have a Cash Account. Your Cash Account represents the cash holding in your account and does not include any cash held via your managed portfolios (or other investment options you subsequently choose). It's used to settle all transactions relating to the investments held within your account, and pay any costs associated with these investments and the administration of your account. All deposits and withdrawals are processed to and from the Cash Account.</p> <p>You will need to ensure you have sufficient cash in your Cash Account for regular payments. Where there is insufficient cash available, your account may be overdrawn and will incur a negative Cash Account fee which is equal to the interest rate applicable on positive Cash Account balances. If your Cash Account goes into negative, an automatic cash top up facility will run on the 25th of each month to bring your Cash Account back to \$0 and forecast the next monthly pension payment if applicable.</p> <p>While there is no minimum balance required in your Cash Account, you can provide an instruction to set a specific percentage of your portfolio to be maintained in the Cash Account if you wish to do so.</p> <p>If you do not provide an instruction, the default drawdown strategy will apply. Please refer to the "Standing Instructions" section for more details.</p> <p>If you have a financial adviser listed on your account, they will manage this on your behalf. If you do not have a financial adviser on your account, you will need to monitor and maintain your Cash Account. Using forms available on InvestorHUB, you will need to instruct HUB24 Super directly on the following types of transactions:</p>

Feature	What's changing
Standing instructions	<ul style="list-style-type: none">• buying and selling of investments and• maintaining sufficient cash in your Cash Account to pay fees. <p>Your selected allocation of IPS Strategies in your investment pool for your WealthFoundations account balance(s) will be carried over to HUB24 Super as an investment strategy for monies received into your HUB24 Super account.</p> <p>If your Money In selection is Investment Pool in WealthFoundations, an automatic investment plan will be established to automatically invest any regular contributions and excess cash as per your investment strategy on or around the 25th of each month. An ad-hoc investment plan will be established to automatically invest any ad-hoc contributions within 5 business days.</p> <p>If your Money In selection is Guaranteed Cash in WealthFoundations, there will be no instruction carried across. All incoming contributions or income received will remain in the Cash Account until you or your financial adviser provide investment instructions to HUB24 Super.</p> <p>If you wish to maintain a specific cash balance in your Cash Account and exclude that amount from the automatic investment plan, you can do this by providing an instruction to either exclude a dollar amount from your investment strategy or allocating a percentage of your investment strategy to cash. You can also set up a minimum required cash balance.</p> <p>Your Money Out Choice for WealthFoundations will change to the default drawdown strategy for HUB24 Super. Refer to the Default drawdown strategy below. This will apply to drawdowns including drawdowns from any pension account balance transferred to HUB24 Super, for example, pension payments. Your drawdown strategy is used to determine which investments are to be sold down to fund withdrawals or restore your cash balance.</p> <p>Default drawdown strategy</p> <p>If you do not make a selection then the default investment drawdown strategy is to sell proportionately across the following investments (where applicable to your account) and in the following order:</p> <ol style="list-style-type: none">a. Managed portfolios containing Australian listed securitiesb. Australian listed securitiesc. Managed funds (priced daily)d. Managed portfolios containing managed fundse. International listed securitiesf. Managed portfolios containing international listed securitiesg. Foreign currencyh. Managed funds (non-daily priced).

Feature	What's changing
How to contribute to your account (Super only)	<p data-bbox="443 324 1493 436">BPAY BPAY reference number and biller codes will change. You can find these details by logging into InvestorHUB once you have received your HUB24 Super Welcome Pack.</p> <p data-bbox="443 459 1493 616">Direct Debit HUB24 Super processes direct debit contributions on the 20th of the month. Direct Debits will need to be reinstated with HUB24 if you wish to make regular contributions to your account by direct debit.</p> <p data-bbox="443 638 1493 828">Employer Contributions The Unique Superannuation Identifier (USI) will change, your employer needs this to pay your superannuation contributions to HUB24 Super. A pre-filled Super Choice Fund Nomination Form will be included in your HUB24 Super Welcome Pack for you to give to your employer.</p>
Changes to treatment of tax	<p data-bbox="443 851 1493 974">The SFT involves moving your account from a master trust environment to a platform environment, changing the way tax is applied to your superannuation savings.</p> <p data-bbox="443 985 1493 1131">Currently your retirement savings in WealthFoundations are held in a master trust structure that offers net of tax outcomes within investment portfolios. By transferring to HUB24 Super, you will transition to a platform structure offering that applies member, or account, level tax and fee outcomes.</p> <p data-bbox="443 1142 1493 1176">Changes to treatment of tax</p> <p data-bbox="443 1187 1493 1220">1. Tax on contributions:</p> <ul data-bbox="478 1232 1493 1411" style="list-style-type: none"><li data-bbox="478 1232 1493 1310">• WealthFoundations – taxable contributions have tax deducted as per your Money Out Choice.<li data-bbox="478 1321 1493 1411">• HUB24 Super – taxable contributions have tax deducted from your cash account. <p data-bbox="443 1422 1493 1456">2. Tax on investment earnings:</p> <ul data-bbox="478 1467 1493 1646" style="list-style-type: none"><li data-bbox="478 1467 1493 1545">• WealthFoundations – any tax on investment earnings is reflected in the unit prices for each investment option.<li data-bbox="478 1556 1493 1646">• HUB 24 Super – any tax on investment earnings is deducted from your Cash account. <p data-bbox="443 1657 1493 1753">For more information about how tax is applied to your account in HUB24 Super, refer to the HUB24 Super Product Disclosure Statement Part II, under the heading 'Tax'.</p>

Feature	What's changing
Portfolio rebalance	<p>Your portfolio will be rebalanced in HUB24 Super daily.</p> <p>For each managed portfolio you hold, an assessment of any required adjustment is undertaken daily. A rebalance is triggered (if required) to align your investments in the managed portfolio with that of the managed portfolio advised by the relevant manager. The ongoing fees and costs you pay in HUB24 Super in relation to a managed portfolio depend on the underlying investments held.</p> <p>At an account level, you or your adviser can establish an ad-hoc and/or an automatic investment plan based on your investment strategy. An ad-hoc investment plan will invest incoming contributions based on your investment strategy, a specific model portfolio, or custom individual assets and weightings within 5 business days of an ad-hoc deposit being received. An automatic investment plan will invest all excess cash or a regular investment amount into your investment strategy on or around the 25th of each month.</p>
What happens upon notification of your death?	<p>In HUB24 Super your managed portfolios will remain invested until the trustee of HUB24 Super has determined how your death benefit will be distributed. Advice fees (if applicable) will cease on notification of your death.</p>
Online access and mobile app	<p>Once your account has transferred to HUB24 Super, you'll receive a Welcome Pack from the trustee of HUB24 Super that will include your InvestorHUB login details. InvestorHUB is your new online portal where you can view your account information and a range of reports.</p> <p>The welcome email will also explain how to download the HUB24 mobile app, if you wish to do so.</p> <p>The new portal will also provide your financial adviser with online tools to support them in managing your investments (including your Cash Account balance), such as:</p> <ul style="list-style-type: none"> • Automatic cash top up: you can manage the minimum Cash Account balance, • Automatic investment drawdown: you can specify what investments are sold down when certain payments are needed (i.e. pension payments, insurance premiums), • Automatic investment plan: you can periodically reinvest the excess cash in your Cash Account, • Ad hoc investment plan: you can automatically invest (generally within 5 business days) any additional (ad hoc) contributions made into your Cash Account once the money has cleared. <p>Please see the "Standing Instructions" section above which describes the automatic arrangements.</p>

3. How the transfer of your balance to HUB24 Super will be managed

Your benefits have been mapped to closely aligned investment options in HUB24 Super based on your existing WealthFoundations investments at the time of transfer. Your existing WealthFoundations unit holdings will be sold on or around 24 February 2025 and the proceeds transferred to HUB24 Super as cash on 1 March 2025. A sell-spread, depending on your WealthFoundations' investments, will apply (as noted earlier).

After the SFT, the purchase of the investments via managed portfolios on the HUB24 Super Discover Menu will commence on or around 1 March 2025.

As the sell spread applicable to WealthFoundations is incorporated in the unit price for your WealthFoundations' investments, there are no additional charges payable by you for the transfer to HUB24 Super. Whilst a sell spread is incurred with the transfer of your WealthFoundations account balance(s), the lower overall fees and costs applicable to the relevant managed portfolios mean that most members will still be better off. Note that HUB24 Super is not a unitised superannuation fund and there are no buy-sell spreads applied in HUB24 Super. However investment transaction related fees may apply in HUB24 Super.

4. Limited service period and key dates

For administrative purposes, a limited service period will be in place around the time of the SFT **from 19 February to around 14 March 2025**.

This means that you will be unable to transact on your account or make any changes to your account details between these dates. You can still login to the ClearView Portal to view your account details throughout this period. Please note that your account balance and other transaction history will be displayed up to and as at 19 February 2025.

If you have a financial adviser, we suggest that you discuss these changes with them to plan for the limited service period.

If you do not have a financial adviser, please contact the Service Centre on 132 977 or at client.wealth@clearview.com.au for support on these changes.

5. Other important things for you to note

5.1 Are you a Pension or Transition to Retirement Member?

To ensure any account detail changes, withdrawal or rollover requests are processed before the Transfer Date, please submit your request to the Service Centre **before 3pm on Tuesday, 18 February 2025**.

Your regular pension payments will continue up until the limited service period, with slight changes to payment timing and amounts (if applicable), which are detailed below.

Activity	Last processing date in WealthFoundations 3pm 18 February 2025	First processing date in HUB24 Super 14 March 2025
Instructions for account changes	Final date to make any changes is 18 February 2025 (including those made through the ClearView Portal). Requests received after this date will be passed across to HUB24 Super to be processed after the Transfer Date.	On or around 14 March 2025.
Money Out requests (ad-hoc pension payments, withdrawal, rollover or account closure requests)	Final requests must be received on 18 February 2025. Requests received after this date will be passed across to HUB24 Super to be processed after the Transfer Date. ¹	On or around 14 March 2025.
Mid-month pension payment	This will be paid as normal, on or around 15 February 2025.	On or around 10 March 2025.
Twice monthly pension payment	The twice monthly pension payment on 28 February will be processed early, so this payment will be received by 22 February 2025.	On or around 24 March 2025.
Annual minimum pension payment	If your account has not met the pro-rated annual minimum pension payment, a top-up pension payment will be made to you on or around 15 February 2025.	A new pro-rata minimum pension payment will be calculated and paid as per your instructions by HUB24 Super.

¹ Requests received via SuperStream will be rejected, so will not be passed on to HUB24 Super.

5.2 Are you a Super Member?

To ensure any account detail changes, contribution (including contribution split) requests, rollover or withdrawal requests are processed before the Transfer Date, please submit your request to the Service Centre **before 3pm on Tuesday, 18 February 2025**.

Activity	Last processing date in WealthFoundations 3pm 18 February 2025	First processing date in HUB24 Super 14 March 2025
Employer contributions ¹	Final contributions received on 18 February 2025. Contributions made after this date will not be accepted.	Contributions can be made after 14 March. Contributions received from 1 March will be processed after 14 March.

Activity	Last processing date in WealthFoundations 3pm 18 February 2025	First processing date in HUB24 Super 14 March 2025
Member contributions (including contribution split requests)	Final contribution and contribution split requests must be received on 18 February 2025. Requests received after this date will be passed across to HUB24 Super to be processed after the Transfer Date.	Not available for contributions made prior to the SFT. Contributions received from 1 March will be processed after 14 March.
Money Out requests (i.e. withdrawal, rollover or account closure requests)	Final requests must be received on 18 February 2025. Requests received after this date will be passed across to HUB24 Super to be processed after the Transfer Date. ²	On or around 14 March 2025. Money out requests submitted to ClearView after 18 February will be processed after 14 March.
Instructions for account changes	Final date to make any changes is 18 February 2025 (including those made through the ClearView Portal). Requests received after this date will be passed across to HUB24 Super to be processed after the Transfer Date.	On or around 14 March 2025 Instructions for account changes submitted to ClearView after 18 February will be processed after 14 March.
Insurance cover via LifeSolutions	The final insurance premium deduction will be processed at the start of February 2025.	The next payment for March will be processed on or around 14 March 2025.

¹ If your employer makes contributions on your behalf, you will need to provide your new account number and the Unique Superannuation Identifier (USI), to your employer. You can do this by providing your employer with the pre-filled Super Choice Fund Nomination Form which will be included in your HUB24 Super Welcome Pack. You can also find your new account number together with the USI by logging into InvestorHUB. You should also notify your employer that any contributions made to WealthFoundations will not be accepted after 18 February 2025.

² Requests received via SuperStream will be rejected, so will not be passed on to HUB24 Super.

5.3 All members – important things to note

Activity	Last processing date in WealthFoundations 3pm 18 February 2025	First processing date in HUB24 Super 14 March 2025
Administration Fee Rebates	Any eligible Administration Fee Rebates for February 2025 will be calculated and applied to your account prior to the Transfer Date.	Not applicable.
Ongoing Adviser Service Fees	Adviser Service Fee payments for February 2025 will be deducted from your account prior to the Transfer Date.	Adviser Service Fee instructions will carry across on the Transfer Date. These are accrued daily and debited monthly in arrears, 3 to 5 business days after month-end. The first Adviser Service Fee payment for the month of March 2025 will be paid in April.

Activity	Last processing date in WealthFoundations 3pm 18 February 2025	First processing date in HUB24 Super 14 March 2025
Online access	The ClearView Portal will remain open to view your account details throughout the limited service period. Please note that your account balance and other transaction history will be displayed up to and as at 19 February 2025. You may access your historic statements via the ClearView Portal up until 31 March 2025.	InvestorHUB access will be enabled on or around 14 March 2025. Transaction history and reports from your WealthFoundations account will not be available via InvestorHUB.
Death claims	Any death claims in progress will be handed over and managed by the trustee of HUB24 Super.	
Family law cases	Any open family law cases at the Transfer Date will be managed by HUB24 Super.	
Complaints	Any complaints in progress at the Transfer Date will continue to be managed by ETSL.	

6. What you need to do

There are some important things you need to consider both before and after the Transfer Date if you don't choose to rollover your benefits to another super fund or request the payment of your benefits (if eligible) by **3pm AEST on Tuesday, 18 February 2025**.

6.1 Action checklist – important things to do before the Transfer Date

- Ensure your contact details are up to date, especially your email address and mobile number.
- Ensure your account details are up to date, including any beneficiary or reversionary nominations that are in place.
- You may wish to download your previous Annual Statements for your records. Your final Exit Statement will also be made available after the Transfer Date (either via the ClearView Portal or via post).
- **Pension members only:** ensure ad-hoc pension payment requests (or withdrawal requests) are sent to ClearView by **3pm on Tuesday, 18 February 2025**.
- **Super members only:** if you are intending to claim or vary a personal tax deduction for contributions made to your super account, you may submit your 'notice of intent to claim' form to ClearView by 18 February 2025 or directly to HUB24 Super from 1 March 2025. Contributions received for the full FY2025 will be included in the super tax deduction notice that HUB24 Super will issue you.

6.2 Action checklist – important things to do after the Transfer Date

- **Super Members only:** Provide your employer with your new HUB24 Super account number and Unique Superannuation Identifier (USI) if they pay contributions to your account. A pre-filled Super Choice Fund Nomination Form will be included in your HUB24 Super Welcome Pack for you to give to your employer.
- Update your BPAY reference numbers and biller codes if you make contributions from your bank account. Your BPAY reference numbers and biller code will be included in your HUB24 Super Welcome Pack.
- Provide a new direct debit authority for HUB24 Super if you make regular direct debit contributions to your account.
- Update your insurance instructions if you pay for an insurance policy from your WealthFoundations account (insurance held outside of ClearView). You will need to provide your insurance provider with a new enduring rollover authority, along with your HUB24 Super account number and USI if you want the rollover to continue. Account number and USI details will be included in your HUB24 Super Welcome Pack.

7. How you will be kept informed

You will receive more information from HUB24 Super in March 2025 following the SFT.

Please ensure we have your current email address and mobile number so you can receive the following information.

The information that will be sent to you will include:

- An Exit Statement relating to your closed WealthFoundations account. This will be sent to you by ClearView via the correspondence preference you've nominated (either post or online to your Portal Inbox). HUB24 Super will also have a copy of your Exit Statement on file;
- A Welcome Pack relating to your new HUB24 Super account. This will be sent to you by HUB24 and will include details such as your new account number and other important information on how to operate your account. This will be sent by email if you have provided an email address or via post if you do not have an email address listed on your account; and
- For pension members, a new Centrelink Schedule for your HUB24 Super account will be available on or around 14 March 2025. To obtain a copy to provide to Services Australia, see InvestorHUB or contact your adviser or HUB24 on 1300 854 994 or email admin@hub24.com.au.

We're here to help you

Please read this Notice carefully. If you have any questions about this Notice or the SFT please talk to your financial adviser or contact our Service Centre on **132 977** anytime between 8am and 6pm (Sydney time), Monday to Friday, or email us at client.wealth@clearview.com.au.

General advice warning

This Notice is issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229 757, RSE License No. L0001458 in its capacity as the Trustee for the ClearView Retirement Plan (CRP) ABN 45 828 721 007 RSE Registration No. R1001624, USI 45 828 721 007 001. WealthFoundations Super and Retirement Income is a division of the CRP.

The information contained in this Notice is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. You should consider obtaining professional advice about your particular circumstances before making any financial or investment decisions based on the information in this notice. You should also consider the WealthFoundations Product Disclosure Statement (PDS), and other information incorporated by reference, which is referred to in the relevant PDS as well as the Target Market Determination. WealthFoundations and the documents incorporated by reference into the relevant PDS are available free of charge by calling our Service Centre on 132 977 or go to clearview.com.au/pds-and-brochures.