

Market Release

10 May 2021

ClearView and HUB24 complete wrap platform development and Fitch reaffirms ClearView's Ratings

ClearView and HUB24 wrap platform

ClearView Wealth Limited (ClearView) (ASX: CVW) has completed a key milestone in its Wealth Management strategy, launching a new investment administration (wrap platform) solution in partnership with HUB24 and transitioning the custody and administration of \$1.4 billion of funds under administration to HUB24.

In March 2020, ClearView and HUB24 announced a joint project to develop the new platform. The project consisted of several deliverables including the creation of an Investor Directed Portfolio Service (**IDPS**) and superannuation and retirement income product, branded WealthSolutions2, featuring a range of ClearView managed portfolios. In October 2020, the trustee arrangements for one of ClearView's superannuation products, ClearView LifeSolutions Super, were also transferred across to the HUB24 Super Fund.

Fitch Ratings - ClearView

ClearView also advises that Fitch Ratings has affirmed its Long-Term Issuer Default Rating (**IDR**) at 'BBB' and the long-term rating on its subordinated debt at 'BB+'. At the same time, Fitch has affirmed the Insurer Financial Strength (**IFS**) Rating of ClearView's main operating subsidiary, ClearView Life Assurance Limited, at 'BBB+' (Good) and Long-Term IDR at 'BBB'. The Outlook is Stable.

ENDS

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Approval of announcement

The Continuous Disclosure Committee of ClearView has authorised the release of this announcement to the market.

About ClearView

ClearView is an ASX-listed diversified financial services company which partners with financial advisers to help Australians protect and build their wealth, achieve their goals and secure a comfortable financial future. The group's three business segments: Life Insurance, Wealth Management and Financial Advice are focused on delivering quality products and services.

For more information visit clearview.com.au

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